

EXHIBIT A-3

General Information/Compliance

Attach as **Exhibit A-3**, a narrative summary of Applicant’s proposed clearing activities including (i) the anticipated start date of clearing products (or, if Applicant is already clearing products, the anticipated start date of activities for which Applicant is seeking an amendment to its registration) and (ii) a description of the scope of Applicant’s proposed clearing activities (e.g., clearing for a designated contract market; clearing for a swap execution facility; clearing bilaterally executed products).

Klear: Kalshi Klear LLC (“Klear”) is applying for registration as a derivatives clearing organization (“DCO”) to provide clearing services for contracts traded on designated contract markets (“DCMs”) and swap execution facilities (“SEFs”) that agree to abide by Klear’s rules, procedures, and risk management requirements.

Klear anticipates starting clearing upon registration. Klear will offer clearing and settlement services directly to market participants as well as to customers of FCMs that become FCM clearing members. As described more fully in Exhibit A-4 and in the Rulebook (Exhibit A-2), all products cleared through Klear are required to be pre-funded and fully collateralized, negating the need to calculate variation margin levels or maintain a default fund, and making it easier to offer clearing services directly to participants.