

Addendum: FY 2024 Enforcement Actions

Below are a table summary of the FY 2024 cases by primary violation; a complete listing of all of the 58 enforcement actions filed during FY 2024; and a listing of the 10 enforcement actions filed during FY 2024 that involved conduct related to digital assets.

Table Summary

The CFTC's FY 2024 enforcement actions include 37 administrative cases, 4 statutory disqualification actions and 17 civil injunctive cases. Most of these enforcement actions involved multiple types of violations, but the table below categorizes the cases by their primary violations.

Case Category	
Manipulative Conduct, False Reporting, Spoofing	5
Fraud ¹	11
Supervision, Financial Integrity, Business Conduct	5
Registered Entity ² Violations (includes System Safeguards, Reporting, and Other Regulatory)	4
Illegal Off-Exchange Contracts, Failure to Register	9
Trade Practice Violations (includes Wash Trades, Fictitious Trades, Position Limits)	6
Reporting, Recordkeeping ³	11
Misappropriation of Material, Non-Public, Confidential Information, Misconduct by Employees against their Employers	3
Statutory Disqualification	4

¹ Seven of these actions also included Failure to Register charges.

² The term "Registered Entity" is defined in 7 U.S.C. 1a (Section 1a of the Commodity Exchange Act) and includes, among other entities, designated clearing organizations, designated contract markets, swap execution facilities, and swap data repositories.

³ Four of these actions also included Failure to Supervise charges.

Complete Listing of CFTC FY 2024 Enforcement Actions

Manipulative Conduct, False Reporting, Spoofing - 5		
1	In re Ceres Global Ag Corp., CFTC Docket No. 24-01 (Oct. 23, 2023)	https://www.cftc.gov/PressRoom/PressReleases/8810-23
2	In re TOTSA TotalEnergies Trading SA, formerly known as, TOTSA Total Oil Trading SA, CFTC Docket No. 24-19 (Aug. 27, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8953-24
3	In re Olam Group Ltd., CFTC Docket No. 24-33 (filed Sep. 27, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8986-24
4	In re Joseph Steele, CFTC Docket No. 24-36 (filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8994-24
5	In re CQC Impact Investors LLC, CFTC Docket No. 24-37 (filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8994-24

Fraud - 11		
6	CFTC v. Stephen Ehrlich, No. 1:23-cv-08962 (S.D.N.Y. filed Oct. 12, 2023)	https://www.cftc.gov/PressRoom/PressReleases/8805-23
7	CFTC v. Debiex, No. :24-cv-00117-DLR (D. Ariz. filed Jan. 17, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8850-24
8	CFTC v. Traders Domain FX LTD. d/b/a The Traders Domain, Fredirick Teddy Joseph Safranko, a/k/a Ted Safranko, David William Negus-Romvari, Ares Global Ltd. d/b/a Trubluefx, Algo Capital LLC, Algo FX Capital Advisor LLC n/k/a Quant5 Advisor LLC, Robert Collazo, Jr., Juan Jose Herman a/k/a/ JJ Herman, John Fortini, Stephen Likos, Michael Shannon Sims, Holton Buggs, Jr., Centurion Capital Group Inc., Alejandro Santiestaban a/k/a Alex Santi, Gabriel Beltran, and Archie Rice, No. 1:24-CV-23745-RKA (S.D. Fla. filed Sep. 30, 2024)	No Press Release Issued; Filed Under Seal and Seal Recently Lifted
9	CFTC v. Coby Young, and Young Emerging Strategies LLC, No. 1:23-cv-15624 (N.D. Ill. filed Nov. 3, 2023)	https://www.cftc.gov/PressRoom/PressReleases/8819-23
10	CFTC v. Agridime LLC, Joshua Link, and Jed Wood, No. 4:24-cv-00424-P (N.D. Tex. filed May 10, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8911-24
11	CFTC v. Three Bridges Trading Fund, LLC, and Donald Wray Rodgers, No. 2:24-cv-02378 (W.D. Ten. filed Jun. 6, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8919-24
12	In re Get Money Tradez LLC, and Jeffrey Carmon, Jr. a/k/a Jeffery Carmon, Jr., CFTC Docket No. 24-20 (Aug. 19, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8947-24
13	CFTC v. Aureus Revenue Group LLC, and Emir Jesus Matos Camargo, No. 6:24-cv-01603 (M.D. Fla. filed Sep. 4, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8964-24

14	CFTC v. Aipu Limited, Qian Bai, Lan Bai, Fidefx Investments Limited and Chao Li, No. 3:24-cv-05815 (W.D. Wash. Sep. 27, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8987-24
15	CFTC v. Michael Frederick Staryk, individually and doing business as Magestic World Wide Finance (a/k/a Magestic WW Solutions and a/k/a Magestic World Wide Solutions), No. 3:24-cv-01561 (D. Conn. filed Sep. 27, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8992-24
16	CFTC v. Robert Lee Adams a/k/a Bob Adams, and SimTradePro Incorporated, No. 6:24-cv-01653-MC (D. Ore. filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8993-24

Supervision, Financial Integrity, Business Conduct - 5

17	In re Australia and New Zealand Banking Group Ltd., CFTC Docket No. 24-05 (filed Apr. 2, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8886-24
18	In re J.P. Morgan Securities LLC, CFTC Docket No. 24-07 (filed May 23, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8914-24
19	In re The Toronto Dominion Bank, CFTC Docket No. 24-13 (Aug. 13, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8944-24
20	In re NinjaTrader Clearing, LLC dba NinjaTrader, Tradovate and TransAct Futures, CFTC Docket No. 24-27 (filed Sep. 23, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8973-24
21	In re Cambridge Investment Research Inc., CFTC Docket No. 24-40 (filed Sep. 30, 2024)	No Press Release Issued

Registered Entity Violations (includes System Safeguards, Reporting, and Other Regulatory) - 4

22	In re Nasdaq Futures, Inc., CFTC Docket No. 24-20 (Aug. 28, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8954-24
23	In re BGC Derivatives Markets, LP, CFTC Docket No. 24-35 (filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8990-24
24	In re GFI Swaps Exchange, LLC, CFTC Docket No. 24-38 (filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8990-24
25	In re Tradition SEF LLC, CFTC Docket No. 24-41 (filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8989-24

Illegal Off-Exchange Contracts, Failure to Register - 9

26	CFTC v. Mek Global Limited, PhoenixFin PTE Ltd., Flashdot Limited, and Peken Global Limited (collectively doing business as KuCoin), No. 1:24-cv-02255 (S.D.N.Y. filed Mar. 26, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8884-24
27	In re Falcon Labs, Ltd, CFTC Docket No. 24-06 (filed May 13, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8909-24
28	In re Cost Management Solutions, LLC, CFTC Docket No. 24-09 (Aug. 12, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8941-24

29	In re Mark Hendershott, CFTC Docket No. 24-17 (Aug. 26, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8950-24
30	In re cryptoiminerstrade.com, CFTC Docket No. 24-21, Complaint and Notice of Hearing (filed Sep. 3, 2024)	CFTC Charges Four Entities for Failing to Register as FCMs CFTC
31	In re Expert Stocks Zone, CFTC Docket No. 24-22, Complaint and Notice of Hearing (filed Sep. 3, 2024)	CFTC Charges Four Entities for Failing to Register as FCMs CFTC
32	In re FalconForexBot, CFTC Docket No. 24-23, Complaint and Notice of Hearing (filed Sep. 3, 2024)	CFTC Charges Four Entities for Failing to Register as FCMs CFTC
33	In re swiftminingexpert.com, CFTC Docket No. 24-24, Complaint and Notice of Hearing (filed Sep. 3, 2024)	CFTC Charges Four Entities for Failing to Register as FCMs CFTC
34	In re Universal Navigation Inc. d/b/a Uniswap Labs, CFTC Docket No. 24-25 (Sep. 4, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8961-24

Trade Practice Violations (includes Wash Trades, Fictitious Trades, Position Limits) - 6

35	CFTC v. Yueyu Bao, No. 2:24-cv-00376 (C.D. Cal. filed Jan. 16, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8848-24
36	In re Vitol, Inc., Vitol, Inc., and Vitol SA, CFTC Docket No. 24-14 (Aug. 14, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8942-24
37	In re Raizen Energia SA, and Raizen Trading SA, CFTC Docket No. 24-15 (Aug. 19, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8946-24
38	In re Aspire Commodities LLC, CFTC Docket No. 24-30 (filed Sep. 25, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8981-24
39	In re Merrill Lynch Commodities, Inc., CFTC Docket No. 24-31 (filed Sep. 25, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8982-24
40	In re Taishin Securities Co. Ltd., CFTC Docket No. 24-34 (filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8991-24

Reporting, Recordkeeping - 11

41	In re U.S. Bank N.A., CFTC Docket No. 24-03 (filed Mar. 19, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8880-24
42	In re Oppenheimer & Co. Inc. CFTC Docket No. 24-04 (filed Mar. 19, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8880-24
43	In re The Toronto Dominion Bank, CFTC Docket No. 24-12 (Aug. 13, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8943-24
44	In re Cowen and Company, CFTC Docket No. 24-11 (Aug. 13, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8943-24
45	In re Truist Bank, CFTC Docket No. 24-10 (Aug. 13, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8945-24
46	In re The Bank of New York Mellon, CFTC Docket No. 24-18 (Aug. 26, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8951-24

47	In re Piper Sandler Hedging Services LLC, CFTC Docket No. 24-26 (filed Sep. 23, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8972-24
48	In re Canadian Imperial Bank of Commerce, CFTC Docket No. 24-28 (filed Sep. 24, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8975-24
49	In re Canadian Imperial Bank of Commerce, CFTC Docket No. 24-29 (filed Sep. 24, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8977-24
50	In re CHS Hedging, LLC, CFTC Docket No. 24-32 (filed Sep. 26, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8984-24
51	In re Barclays Bank PLC, CFTC Docket No. 24-39 (filed Sep. 30, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8988-24

Misappropriation of Material, Non-Public, Confidential Information, Misconduct by Employees against their Employers - 3

52	In re Freepoint Commodities LLC, CFTC Docket No. 24-02 (Dec. 14, 2023)	https://www.cftc.gov/PressRoom/PressReleases/8834-23
53	In re Trafigura Trading LLC, CFTC Docket No. 24-08 (filed Jun. 17, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8921-24
54	CFTC v. John Cartwright, No. 4:24-cv-03539 (S.D. Tex. Sep. 20, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8979-24

Statutory Disqualification - 4

55	In re Ted Brent Alexander, No. SD-24-01 (Mar. 12, 2024. Jun. 13, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8876-24 ; and https://www.cftc.gov/PressRoom/PressReleases/8920-24
56	In re Purvesh Mankad, CFTC Docket No. SD 24-02 (filed Aug. 16, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8948-24
57	In re CTAX Partners, LLC, CFTC Docket No. SD 24-03 (filed Aug. 16, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8948-24
58	In re CTAX Series, LLC, CFTC Docket No. SD 24-04 (filed Aug. 16, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8948-24

Listing of FY 2024 Enforcement Actions with Digital Asset-Related Allegations

Digital Asset Related Enforcement Actions		
1	CFTC v. Stephen Ehrlich, No. 1:23-cv-08962 (S.D.N.Y. filed Oct. 12, 2023)	https://www.cftc.gov/PressRoom/PressReleases/8805-23
2	CFTC v. Debiex, No. :24-cv-00117-DLR (D. Ariz. filed Jan. 17, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8850-24
3	CFTC v. Mek Global Limited, PhoenixFin PTE Ltd., Flashdot Limited, and Peken Global Limited (collectively doing business as KuCoin), No. 1:24-cv-02255 (S.D.N.Y. filed Mar. 26, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8884-24
4	In re Falcon Labs, Ltd, CFTC Docket No. 24-06 (filed May 13, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8909-24
5	In re cryptoiminertrade.com, CFTC Docket No. 24-21, Complaint and Notice of Hearing (filed Sep. 3, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8976-24
6	In re Expert Stocks Zone, CFTC Docket No. 24-22, Complaint and Notice of Hearing (filed Sep. 3, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8976-24
7	In re FalconForexBot, CFTC Docket No. 24-23, Complaint and Notice of Hearing (filed Sep. 3, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8976-24
8	In re swiftminingexpert.com, CFTC Docket No. 24-24, Complaint and Notice of Hearing (filed Sep. 3, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8976-24
9	In re Universal Navigation Inc. d/b/a Uniswap Labs, CFTC Docket No. 24-25 (Sep. 4, 2024)	https://www.cftc.gov/PressRoom/PressReleases/8961-24
10	CFTC v. Traders Domain FX LTD. d/b/a The Traders Domain, Fredrick Teddy Joseph Safranko, a/k/a Ted Safranko, David William Negus-Romvari, Ares Global Ltd. d/b/a Trubluefx, Algo Capital LLC, Algo FX Capital Advisor LLC n/k/a Quant5 Advisor LLC, Robert Collazo, Jr., Juan Jose Herman a/k/a/ JJ Herman, John Fortini, Stephen Likos, Michael Shannon Sims, Holton Buggs, Jr., Centurion Capital Group Inc., Alejandro Santiestaban a/k/a Alex Santi, Gabriel Beltran, and Archie	No Press Release Issued; Filed Under Seal and Seal Recently Lifted

