

**MARKET RISK ADVISORY COMMITTEE
SPEAKER BIOGRAPHIES
DECEMBER 10, 2024**

ALICIA CRIGHTON, CHAIR

Alicia Crighton

Chair of the Board of Directors, Futures Industry Association

Alicia Crighton serves as Chair of the Board of Directors of the Futures Industry Association and is chair of their diversity committee. She is a Managing Director at Goldman Sachs. She is also head of the Broker Dealer and Cleared Swaps businesses and co-head of the Global Futures business. Previously, she served as chief operating officer of those businesses and prior to that, she was based in Hong Kong, overseeing the build out of the Asia Pacific clearing business. Ms. Crighton joined Goldman Sachs in 1998 as an analyst in Global Control and was named managing director in 2013. Ms. Crighton also serves on the Options Clearing Corp Board of Directors.

Ms. Crighton earned a B.S. in Finance from the University of Scranton.

OPENING KEYNOTE REMARKS

The Honorable Josh Frost

Assistant Secretary for Financial Markets, U.S. Department of Treasury

The Honorable Josh Frost is the Assistant Secretary for Financial Markets at the U.S. Department of the Treasury. Josh has a long history with financial markets, including more than two decades of experience at the Federal Reserve Bank of New York. Before serving as Assistant Secretary, Josh was most recently the co-chair of the Liquidity Program for systemically important financial institution supervision at the New York Fed. Prior to this, he spent almost two decades in the New York Fed's Markets Group in a variety of positions, including a role overseeing the two corporate credit facilities launched in response to the pandemic. Josh also served as the Director of Money Markets and Director of Treasury Markets, where his teams launched the Secured Overnight Financing Rate, conducted open market operations, and facilitated auctions of debt on behalf of the Treasury.

Josh began his career at the New York Fed in 1998 as an analyst on the Central Bank and International Account Services team. Josh received his bachelor's degree in mathematics and psychology from Rutgers University and his master's degree in business administration with a

concentration in finance from New York University. He lives in Washington, D.C. with his wife and daughter.

SECTION ONE: PERSPECTIVES ON TREASURY MARKETS

Deirdre Dunn

Head of Global Rates, Citigroup; Chair, Treasury Borrowing Advisory Committee (TBAC)

Deirdre Dunn chairs the Treasury Borrowing Advisory Committee of the Securities Industry and Financial Markets Association, which is an advisory committee governed by federal statute that meets quarterly with the Treasury Department. The Borrowing Committee presents their observations to the Treasury Department on the overall strength of the U.S. economy as well as providing recommendations on a variety of technical debt management issues. Deirdre is currently a Head of Rates at Citigroup. In this capacity, Deirdre oversees the sales, trading, and origination businesses of Citi's Rates franchise. Prior to this appointment, Deirdre was running North American G10 Rates Markets, responsible for the Trading, Structuring and North American Distribution of G10 Interest Rate Products. Deirdre joined Citi in July 2011 to run the mortgage pass through trading desk. Prior to joining Citi, she ran the US Interest Rate Swaps Trading Desk for Barclays Capital. She also spent two years with Barclays Capital in London, managing the long end of European Government Bond business, and then building out a cross currency Sovereign Supranational and Agency Trading business.

Deirdre began her career in 1999 at Goldman Sachs. In 10 years there and at Lehman Brothers, she traded a variety of different residential and commercial mortgage products, ultimately running the pass-through trading business. Deirdre holds a BS in Chemical Engineering from Massachusetts Institute of Technology (MIT).

Scott Rofey

Global Head of Rates, Macro and Commodities Risk, Millenium; Member, TBAC

Scott Rofey is the Global Head of Rates, Macro and Commodities Risk and a member of the Office of the CIO. He is responsible for managing all risks within our Rates and Macro businesses. Prior to joining Millennium, he was a Partner and the head of US Interest Rates Product Trading, with additional responsibilities for Repo and ShortTerm Macro Trading, and co-head of Global Interest Products Trading at Goldman Sachs. Scott's trading background is in US Interest Rate Options and Exotics, both at Goldman Sachs which he joined in 2003, and at JPMorgan where he began his career in 1997. Scott holds a BA in Biology, as well as a Certificate in Teacher Preparation from Princeton University.

David Rogal
Managing Director, BlackRock; Member, TBAC

David Rogal is portfolio manager in BlackRock's Fundamental Fixed Income Group and a member of the FFI Executive Committee. Mr. Rogal is the lead portfolio manager for BlackRock's Total Return, Core Bond, and Inflation Protected mutual fund portfolios, overseeing roughly \$60bn in total client assets. He is also a co-portfolio manager on BlackRock's Strategic Income Opportunities Fund. Mr. Rogal focuses on broad macro positioning, with specialties in global interest rates, inflation, and volatility trading. Mr. Rogal joined Fixed Income in 2009. Previously, he was a member of BlackRock's Multi Asset Strategies group, where he developed quantitative models and advised insurance companies, pension funds, and banks on asset allocation and asset liability management. Mr. Rogal began his career at BlackRock in 2006 as an analyst in the Financial Institutions group. Mr. Rogal earned a BA degree with majors in Economics and Biology from Cornell University in 2006.

SECTION ONE: RECOMMENDATIONS ON THE TREASURY CASH-FUTURES BASIS TRADE AND EFFECTIVE RISK MANAGEMENT PRACTICES

Nate Wuerffel
Head of Market Structure, BNY Mellon

Nate Wuerffel is the Head of Market Structure at the Bank of New York Mellon. In this role, he is responsible for BNY Mellon's continued leadership in all aspects of market structure, including public-private efforts to improve financial market resiliency, navigating market structure changes and working with central counterparty clearinghouses. Mr. Wuerffel was previously the head of Domestic Markets at the Federal Reserve Bank of New York where he was responsible for carrying out monetary policy operations in the Treasury, agency mortgage-backed securities and money markets, including the implementation of a range of large-scale asset purchase programs, repo operations and balance sheet actions aimed at fostering U.S. economic growth and financial market functioning.

Mr. Wuerffel has led a variety of efforts to strengthen the U.S. Treasury market, developed the NY Fed's annual conference on the evolution of the market, and oversaw the Treasury Market Practices Group (TMPG). Mr. Wuerffel led the New York Fed's efforts to support the transition away from USD LIBOR and was responsible for the Alternative Reference Rate Committee (ARRC), sponsored by the Federal Reserve. His public remarks cover topics such as government securities market structure and the LIBOR transition.

Alessandro Cocco

Senior Policy Advisor, Federal Reserve Bank of Chicago, on detail at the U.S. Department of Treasury

Alessandro Cocco is a vice president in the Financial Markets Group at the Federal Reserve Bank of Chicago, focusing on policy research on clearing, derivatives and securities, financial technology and climate change risk. He is currently on detail at the U.S. Treasury, where he leads the Financial Market Utilities Committee at the Financial Stability Oversight Council. Alessandro also serves as chair of the CCP Risk and Governance Subcommittee of the CFTC's Market Risk Advisory Committee.

Alessandro has three decades of legal, financial services and leadership experience. Most recently, he served as managing director and associate general counsel at J.P.Morgan, where he specialized in clearing, derivatives, algorithmic trading, financial technology, financial services regulation, and compliance. Alessandro served as Adjunct Professor at New York Law School, where he taught courses on documentation and regulation of cleared and OTC derivatives. He is a frequent speaker and conference moderator, with wide-ranging experience in financial markets and regulation in the U.S., Europe and Asia. He is qualified to practice law in the U.S., England, and Italy.

Tim Cuddihy

Managing Director and Group Chief Risk Officer, Depository Trust and Clearing Corporation

Tim Cuddihy is Group Chief Risk Officer at Depository Trust and Clearing Corporation, with global responsibility for all aspects of DTCC's Risk Management, including Credit, Market & Liquidity Risk, Model Risk, Operational Risk Management, Third Party Risk Management, Systemic Risk, Information Security and Technology Risk Management, Business Continuity Management and Global Security Management. He also has responsibility for DTCC's Enterprise Data Management program. He is the Chair of the firm's Management Risk Committee.

Mr. Cuddihy has more than 30 years' experience in risk management in financial services. Over the course of his career, he has had significant interaction with market participants and the industry under various market conditions and across multiple risk families. He has substantial experience with developing sound risk controls and effective escalation for emerging exposures. He chaired the industry effort to assess and design a best practices framework for cyber risk management for the Treasury markets in partnership with members and advisors of

the Analysis and Resiliency Center. He also has advised on assessing peak exposures and providing alternatives to mitigate risks.

Mr. Cuddihy holds a Master of Business Administration degree in finance from Rutgers University. He also earned a Bachelor of Arts degree in mathematics and statistics from Rutgers.

David Bowman

Senior Associate Director, Board of Governors of the Federal Reserve System

David Bowman is a Senior Associate Director at the Board of Governors of the Federal Reserve System. Mr. Bowman serves as the Board's senior staff liaison to the Alternative Reference Rates Committee, a group of private sector participants convened by the Board of Governors and Federal Reserve Bank of New York to help lead the transition away from U.S. dollar LIBOR, and as the Board's representative to the Financial Stability Board's Official Sector Steering Group. Mr. Bowman is also the Board's representative on the Inter-Agency Working Group on Treasury Market Surveillance and has previously served as Special Advisor to then Governor Jerome Powell, working with him on a number of issues related to Treasury markets.

Mr. Bowman has a Ph.D. in Economics from the University of California at Berkeley.

Jennifer Han

Chief Counsel and Head of Global Regulatory Affairs, Managed Funds Association

Jennifer Han is Chief Counsel and Head of Global Regulatory Affairs at Managed Funds Association (MFA). She is responsible for the strategy and execution of the Association's U.S. regulatory advocacy and leads MFA's regulatory engagement. She advises MFA members on legal, regulatory, and compliance changes and/or guidance impacting the alternative investment industry, including investment advisers, commodity trading advisers, and commodity pool operators. She has extensive experience working with policymakers and regulators, such as throughout the 2008 financial crisis, post-crisis, and to the refinement of today's regulatory framework. She engages regularly with legislative policymakers and regulators, including the SEC, CFTC, Department of Treasury, Federal Reserve, NFA, ESMA, UK FCA, and IOSCO, among many others.

Ms. Han joined MFA in 2006 as legal counsel and has served in a few different capacities before joining MFA's executive leadership team. Prior to joining MFA, Ms. Han was a staff attorney in the Office of Compliance Inspections and Examinations at the SEC, where she conducted

inspections and examinations, and advised on legal and compliance matters relating to developments in securities regulations and industry practices. She began her legal career as an associate with Pickard and Djinis LLP, a boutique securities law firm in Washington, D.C. Ms. Han serves on the Washington D.C. Committee of 100 Women in Finance, and on the Board of Directors for the YWCA National Capital Area.

Ms. Han received her Bachelor of Arts degree from Cornell University and her Juris Doctor from American University. While in law school, she was an Editor of the American University International Law Review. Jennifer is a member in good standing of the DC bar.

SECTION TWO – PART ONE: PERSPECTIVES ON CYBER RESILIENCE

Sanjeev Bhasker

Deputy General Counsel, Office of the National Cyber Director

Sanjeev Bhasker serves as Deputy General Counsel in the White House's Office of the National Cyber Director (ONCD). ONCD is a component of the Executive Office of the President and advises the President of the United States on cybersecurity policy and strategy. He is detailed from the U.S. Department of Justice where he previously served as United States Digital Currency Counsel, a subject matter expert on digital asset and emerging technology investigations, as well as an Assistant U.S. Attorney.

Todd Conklin

Chief Artificial Intelligence Officer & Deputy Assistant Secretary of Cyber, U.S. Department of the Treasury

Todd Conklin currently leads Treasury's cyber portfolio under Deputy Secretary Adeyemo, while also serving as Treasury's Deputy Assistant Secretary for Office of Cybersecurity and Critical Infrastructure Protection. In addition to leading internal IT modernization efforts, Todd designed and implemented Treasury's counter-ransomware strategy consisting of updated crypto industry guidance and targeted sanctions actions. Todd previously served as Chief Information Officer for Intelligence Platforms and Innovation, and Chief Data Officer for Treasury's Office of Terrorism and Financial Intelligence (TFI). In those roles, he led cybersecurity and data modernization efforts across Treasury's critical national security assets and worked to develop a secure hybrid cloud environment and centralized data analytics platform consisting of Treasury's sanctions and AML data. Todd also established and chaired the TFI Data Governance Board and the Treasury AI Governance Board.

Todd has more than 17 years of experience with TFI and The Department of the Treasury. He initially joined Treasury's Office of Foreign Assets Control in 2007, most recently serving as

Deputy Associate Director for the Office of Global Sanctions Targeting. From 2011 to 2013, he served as OFAC's Attaché to Mexico and Central America, and from 2010 to 2011, he served as OFAC Liaison to Afghanistan's National Interdiction Unit. In addition to his Treasury experience, Todd has a combination of private sector, intelligence, and law enforcement experience having worked in various positions at Exxon Mobil Corporation, National Geospatial-Intelligence Agency, and United States Secret Service.

Todd received his B.A. in history from Mercyhurst University and his M.B.A. with a business analytics focus from Ohio University. In 2020, he received one of the Treasury Department's highest honors, Exceptional Service Award, for his work ensuring the security of Treasury's critical national security data assets. In 2024, he was awarded the Presidential Rank Award.

Steve Pugh
Chief Information Security Officer, Intercontinental Exchange

Steve Pugh has served as Chief Information Security Officer (CISO) of Intercontinental Exchange, Inc. (NYSE: ICE) since September 2021. He leads the cybersecurity program for all of ICE, including the New York Stock Exchange, securing critical economic infrastructure across multiple subsidiaries, geographies and regulatory jurisdictions. Further, Pugh is responsible for cybersecurity across regulated futures and options exchanges, central counterparty clearing houses (CCPs), trade repositories, equities venues and systemically important financial market utilities (SIFMUs).

Prior to joining ICE, Pugh served as the former Chief Information Security Officer of the White House Military Office and has more than 25 years of experience in cybersecurity, national security, and intelligence. Most recently, he was the Chief Security Officer for Twilio.

Pugh has served under three U.S. Presidents as a military communications aide. He spent 18 years in the U.S. Air Force as a cyber warfare officer and deployed in support of Operation Iraqi Freedom. Pugh holds a Bachelor of Computer Science from Valdosta State University and a Master of Management from the University of Phoenix. He serves as a board member for the non-profit Savvy Cyber Kids which focuses on cyber safety for preschool through high school students.

Don Byron
Head of Global Industry Operations and Execution, Futures Industry Association

Don Byron is the Head of Global Industry Operations & Execution at FIA. Through this role Byron focuses on developing and implementing solutions related to clearing operations, execution technology, cybersecurity and market structure issues across the global exchange-traded and cleared derivatives industry. Recent initiatives include leading an Industry Resilience Taskforce which led to the creation of FIA's Industry Resilience Committee focusing on enhancing the operational resilience of the industry. Byron also serves as the Executive Director of the Derivatives Market Institute for Standards (DMIST). DMIST, established in 2022, is an industry-governed standards body founded by FIA that provides a consensus and collaboration framework for defining, adopting, housing and overseeing common behaviors, workflows, and processes in the trade and clearing lifecycle for the benefit of all sectors of and participants in the exchange-traded and cleared derivatives industry.

Byron previously served as Product Manager for Fidessa's derivatives global trading platform in Chicago and worked at Barclays Investment Bank in New York within the Agency Derivatives Clearing product management group. He also spent several years at Northern Trust in the Investment Outsourcing Division. Byron began his career in derivatives markets 30 years ago as a runner at the Chicago Board of Trade and later worked on 24-hour Futures electronic trading desks.

Byron holds a bachelor's degree in management information systems from Lewis University and an MBA in Finance from Northeastern University. He lives in the Chicago metro area with his wife and son and is a passionate advocate within the Autism Spectrum Disorder community.

**SECTION TWO – PART ONE: RECOMMENDATIONS ON DERIVATIVES CLEARING ORGANIZATION
SYSTEM SAFEGUARDS STANDARDS FOR THIRD-PARTY SERVICE PROVIDERS**

Alessandro Cocco
Senior Policy Advisor, Federal Reserve Bank of Chicago, on detail at the U.S. Department of Treasury

Alessandro Cocco is a vice president in the Financial Markets Group at the Federal Reserve Bank of Chicago, focusing on policy research on clearing, derivatives and securities, financial technology and climate change risk. He is currently on detail at the U.S. Treasury, where he leads the Financial Market Utilities Committee at the Financial Stability Oversight Council.

Alessandro also serves as chair of the CCP Risk and Governance Subcommittee of the CFTC's Market Risk Advisory Committee.

Alessandro has three decades of legal, financial services and leadership experience. Most recently, he served as managing director and associate general counsel at J.P.Morgan, where he specialized in clearing, derivatives, algorithmic trading, financial technology, financial services regulation, and compliance. Alessandro served as Adjunct Professor at New York Law School, where he taught courses on documentation and regulation of cleared and OTC derivatives. He is a frequent speaker and conference moderator, with wide-ranging experience in financial markets and regulation in the U.S., Europe and Asia. He is qualified to practice law in the U.S., England, and Italy.

Dick Berner

Clinical Professor of Management Practice in the Department of Finance and Co-Director of the Stern Volatility and Risk Institute, New York University

Dick Berner is Emeritus Clinical Professor of Management Practice in the Department of Finance, and, with Professor Robert Engle, is Co-Director of the Volatility and Risk Institute at the NYU Stern School of Business.

Professor Berner served as the first director of the Office of Financial Research (OFR) from 2013 until 2017. He was counselor to the Secretary of the Treasury from April 2011 to 2013. He served as chief or senior economist at Morgan Stanley, Mellon Bank, Salomon Brothers, Morgan Guaranty Trust Company, and the Board of Governors of the Federal Reserve System. He received his BA from Harvard College and his PhD from the University of Pennsylvania.

Berner is a member of the Market Risk Advisory Committee at the Commodity Futures Trading Commission, the Bretton Woods Committee; the FINRA FinTech Industry Committee, and the Milken Fintech Advisory Committee. He is an advisor to Credit Benchmark, FinRegLab, and MacroPolicy Perspectives; and a member of the Advisory Committees of the Financial Technology Association and of the Alliance for Innovative Regulation.

Juan Blackwell

Director, Risk, Head of Credit & Counterparty Risk Management, Ontario Teachers' Pension Plan

Juan Blackwell leads Credit and Counterparty Risk Management (CCRM) at Ontario Teachers', a pioneering pension plan that invests globally via private placements, derivatives and alternative investments. CCRM at Teachers' entails: 1) using market implied metrics, natural language processing and other forms of machine learning, to enhance fundamental analysis for a global

portfolio of the largest and most complex financial institutions; 2) modelling potential future exposures along with forecasting potential margin draws; 3) structuring derivative, direct credit, and securities financing agreements to ensure losses are minimal; 4) overseeing fundamental obligor probability of default and loss given default modelling and measurement; and 5) risk governance of private credit.

Prior to joining Teachers' in May 2013, Mr. Blackwell spent eight years at the Toronto-Dominion Bank and TD Securities. As a Vice President in corporate and investment banking, he led lenders focused on direct, margin, toe-hold, and structured financings. Mr. Blackwell's global experience includes financings in over 50 countries.

Mr. Blackwell studied Economics at Ave Maria University's campus in Nicaragua and obtained his MBA from L' École des Hautes Études Commerciales de Montréal. Mr. Blackwell pursues global views of capital markets, market infrastructures, and investment risks.

SECTION TWO – PART ONE: LEGAL ENTITY IDENTIFIERS AT THE BENEFICIAL ACCOUNT HOLDER LEVEL

Dr. Dick Berner

Clinical Professor of Management Practice in the Department of Finance and Co-Director of the Stern Volatility and Risk Institute, New York University

Dick Berner is Emeritus Clinical Professor of Management Practice in the Department of Finance, and, with Professor Robert Engle, is Co-Director of the Volatility and Risk Institute at the NYU Stern School of Business.

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Berner is a member of the Market Risk Advisory Committee at the Commodity Futures Trading Commission, the Bretton Woods Committee; the FINRA FinTech Industry Committee, and the Milken Fintech Advisory Committee. He is an advisor to Credit Benchmark, FinRegLab, and MacroPolicy Perspectives; and a member of the Advisory Committees of the Financial Technology Association and of the Alliance for Innovative Regulation.

John Bottega
President, EDM Council

John Bottega is a senior data management strategist and executive with over 40 years of experience in the finance industry. Over his career, John has held various roles in supporting an organization's data strategy and data implementation objectives. In 2006, John became one of the first Chief Data Officers in finance with his appointment as CDO at Citibank. He went on to hold the role of CDO in both the public and private sectors, serving as Enterprise CDO for Bank of America, and holding the post of CDO for the Federal Reserve Bank of New York and concurrently, Head of Data Management for the US Treasury Department Office of Financial Research (OFR).

As the former Chief Data Officer at Bank of America, John was responsible for driving the enterprise data management strategy. As the Chief Data Officer for the Federal Reserve Bank of New York (FRBNY), John worked with domestic and foreign regulators on financial sector data management and data quality. While at FRBNY, John led the effort to define and establish the LEI (Legal Entity Identifier), a global information standard for unique entity identification, key to enabling and strengthening systemic risk analysis in support of global financial stability. John also served as a Senior Advisor to the Director of the Office of Financial Research (OFR), an agency established by the Dodd-Frank Act within the US Department of the Treasury, responsible for the analysis and monitoring of industry-wide systemic risk.

Today, John is the President of the EDM Council, a non-profit professional trade association, focused on elevating the practice of data management through best practices, data standards, research and education. John has been a frequent speaker for over 25 years at industry conferences and industry symposiums. Over this period, John has held a number of advisory roles, including member of the US Treasury FRAC (Financial Research Advisory Committee); member of the CPA-Canada Data Governance Task Force; and member of the Rutgers University Big Data Advisory Board. Today, he is an active member of the Data Coalition Financial Data Transparency Act Task Force; Data Coalition Open Data Standards Task Force; member of the ESG Exchange Technical Advisory Committee; and member of the International Chamber of Commerce Digital Standards Initiative Industry Advisory Board.

SECTION THREE – FUTURE OF FINANCE SUBCOMMITTEE PRESENTATION

Todd Conklin

Chief Artificial Intelligence Officer & Deputy Assistant Secretary of Cyber, U.S. Department of the Treasury

Todd Conklin currently leads Treasury's cyber portfolio under Deputy Secretary Adeyemo, while also serving as Treasury's Deputy Assistant Secretary for Office of Cybersecurity and Critical Infrastructure Protection. In addition to leading internal IT modernization efforts, Todd designed and implemented Treasury's counter-ransomware strategy consisting of updated crypto industry guidance and targeted sanctions actions. Todd previously served as Chief Information Officer for Intelligence Platforms and Innovation, and Chief Data Officer for Treasury's Office of Terrorism and Financial Intelligence (TFI). In those roles, he led cybersecurity and data modernization efforts across Treasury's critical national security assets and worked to develop a secure hybrid cloud environment and centralized data analytics platform consisting of Treasury's sanctions and AML data. Todd also established and chaired the TFI Data Governance Board and the Treasury AI Governance Board.

Todd has more than 17 years of experience with TFI and The Department of the Treasury. He initially joined Treasury's Office of Foreign Assets Control in 2007, most recently serving as Deputy Associate Director for the Office of Global Sanctions Targeting. From 2011 to 2013, he served as OFAC's Attaché to Mexico and Central America, and from 2010 to 2011, he served as OFAC Liaison to Afghanistan's National Interdiction Unit. In addition to his Treasury experience, Todd has a combination of private sector, intelligence, and law enforcement experience having worked in various positions at Exxon Mobil Corporation, National Geospatial-Intelligence Agency, and United States Secret Service.

Todd received his B.A. in history from Mercyhurst University and his M.B.A. with a business analytics focus from Ohio University. In 2020, he received one of the Treasury Department's highest honors, Exceptional Service Award, for his work ensuring the security of Treasury's critical national security data assets. In 2024, he was awarded the Presidential Rank Award.

SECTION FOUR – CLIMATE-RELATED MARKET RISK SUBCOMMITTEE PRESENTATION

Sandra Lee

Deputy Assistant Secretary, Financial Stability Oversight Council, U.S. Department of Treasury

Sandra Lee leads the Office of the Financial Stability Oversight Council, which supports the FSOC by monitoring risks to U.S. financial stability; preparing research and analysis at the request of the Council; and coordinating the work of the Council’s interagency committees.

Prior to joining the Treasury, Sandra was a Senior Vice President and the Director of the Policy Planning Office at the Federal Reserve Bank of New York. She also worked in the Legal Group at the FRBNY, where she provided legal support to the Federal Reserve’s emergency financial stability programs and advised supervisory staff on bank regulatory matters.

Sandra began her career in private practice and served as a law clerk to the Honorable Michael Chertoff for the U.S. Court of Appeals for the Third Circuit. Sandra received her bachelor’s degree from Yale University and her law degree from New York University School of Law.

Christopher Odinet

Professor of Law & Mosbacher Research Fellow, Texas A&M University School of Law

Christopher Odinet is a professor of law, Mosbacher research fellow, and affiliate professor of finance at Texas A&M University. His teaching and research specialize in commercial and consumer finance law and real estate transactions, with an emphasis on mortgage lending, insolvency, digital asset markets, and financial regulation. He is a co-author on several widely-used casebooks on secured credit and real estate finance, and he is the author of *Foreclosed: Mortgage Servicing and the Hidden Architecture of Homeownership in America* (published in 2019 by Cambridge University Press).

In addition to his faculty role, Professor Odinet has been active in numerous professional and public service organizations, including the Association of American Law Schools, the American Bar Association, the Uniform Law Commission, the American Law Institute, and the American College of Real Estate Lawyers. Prior to coming to the Texas A&M, he served on the law faculties of the University of Iowa, the University of Oklahoma, and the Southern University Law Center. Prior to that, he was an attorney in the business and finance group at Phelps Dunbar LLP.

Kimberly Ratcliff

U.S. Department of Agriculture Advisory Committee on Minority Farmers; Board Member, Capital Farm Credit Advisory Committee; Treasurer and Board Member, Independent Cattlemen Association

Kimberly Ratcliff is the CEO of Ratcliff Premium Meats, a leading provider of pasture-raised beef and a champion of sustainable and equitable ranching practices. She now dedicates herself to bridging those gaps, advocating for underserved farmers, and advancing the legacy of Caney Creek Ranch, which her parents established in 2002.

Kimberly works tirelessly to promote equity, sustainability, and economic opportunity in rural areas through the Ratcliff Community Base Organization, a nonprofit she founded. Kimberly leads initiatives designed to empower small farmers, provide financial education, and foster land stewardship. Her mission is to ensure that historically underserved communities have access to the resources, knowledge, and networks needed to thrive in agriculture and beyond.

In collaboration with Historically Black Colleges and Universities (HBCUs), Kimberly is spearheading programs that enable small-acreage landowners to participate in emerging carbon markets. These initiatives focus on equipping landowners—many of whom face challenges due to urbanization, heirs' property fractionation, and limited resources—with the tools and education necessary to access carbon credit markets. Working with institutions like Prairie View A&M University, she is developing cooperative structures, promoting resilient management practices, and facilitating market access to drive both environmental and economic progress.