



ADAM

ASSOCIATION FOR DIGITAL ASSET MARKETS

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Introduction

The Association for Digital Asset Markets (“ADAM”) is a private, non-profit, industry-led, broad-based association of firms operating in the digital asset markets.

- Initially met mid-2018
- Formally registered on October 24, 2018

ADAM’s membership includes marketplaces, custodians, lenders principal and agency trading firms, and prime brokers. Prospective members must be willing and able to sign our Code of Conduct to be considered for membership.

ADAM's Mission

ADAM exists to foster fair and orderly digital asset markets where participants can transact with confidence.

- Provide clear standards for efficient trading, custody, clearing and settlement of digital assets
- Encourage professionalism and ethical conduct by market participants
- Increase transparency and provide information to the public about digital assets markets
- Seek to protect market participants from fraud and manipulation

ADAM's Founding Members

- BitOoda
- BTIG
- Cumberland
- Galaxy Digital
- Genesis Global Trading
- GSR
- Hudson River Trading
- Paxos
- Symbiont
- XBTO

Recent Events

- Developed a principles-based Code of Conduct (the “Code”).
- Introductory events coinciding with Consensus: Invest 2019
- New Members since founding
 - Anchorage
 - BitGo
 - BlockFi
 - CMT Digital
 - Tagomi

Code of Conduct

Created to establish standards of conduct and hold one other accountable, all members plan to sign the Code in March. The Code covers the following areas:

- Governance, Compliance and Risk Management
- Market Ethics
- Conflicts of Interest
- Transparency and Fairness
- Market Integrity
- Custody
- Information Security and Business Continuity
- Anti-Money Laundering and Countering the Finance of Terrorism

Looking forward

Continued Membership Growth

- Hire an Executive Director
- Ongoing recruitment of participants in Digital Assets market
 - Grow membership by function, as well as geographic diversity

Governance

- Expand Board of Advisors

Leveraging the ADAM Platform

- Leverage signing and implementation of the Code of Conduct to raise awareness among Digital Assets market participants
- Ongoing engagement with regulators and other key stakeholders
 - Identify opportunities for additional engagement and information sharing