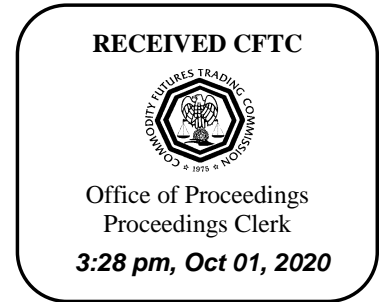




U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
www.cftc.gov

Office of Proceedings



In the Matter of:)
)
)
Phy Capital Investments LLC)
and Fabio Bretas de Freitas)
)
)
Respondents)

CFTC Docket No. SD 20-01

NOTICE OF EFFECTIVE DATE

On August 31, 2020, Judgment Officer Kavita Kumar Puri issued an Initial Decision on Default in the above-entitled proceeding. The time for filing a Notice of Appeal has expired and the Commission has declined to review the proceeding on its own initiative. Therefore, pursuant to §3.60(i) of the Commission's Rules of Practice, 17 C.F.R. §3.60(i), the decision became the Final Order of the Commission on September 30, 2020 as to Phy Capital Investments LLC and Fabio Bretas de Freitas.

/s/ Belinda Pugh
Belinda Pugh
Complaint Specialist

Dated: 10/1/20