

**Exhibit A-3**  
**Proposed Clearing Activities**

*Attach as Exhibit A-3, a narrative summary of Applicant's proposed clearing activities including (i) the anticipated start date of clearing products (or, if Applicant is already clearing products, the anticipated start date of activities for which Applicant is seeking an amendment to its registration), and (ii) a description of the scope of Applicant's proposed clearing activities (e.g., clearing for a designated contract market; clearing for a swap execution facility; clearing bilaterally executed products).*

The Clearinghouse intends to clear contracts listed for trading on the Exchange. As of the date of the DCO application, this includes physically-delivered Bitcoin futures contracts and options on Bitcoin futures contracts.

- (i) The Clearinghouse anticipates a clearing start date on or after April 3, 2023.
- (ii) The scope of the Clearinghouse's clearing activities is to clear contracts listed for trading on the Exchange.