



COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Market Risk Advisory Committee (MRAC)

July 10, 2023

Meeting Agenda

<p>10:00 AM to 10:20 AM</p>	<p>Welcome (20 minutes)</p> <ul style="list-style-type: none"> • The Honorable Kristin N. Johnson, MRAC Sponsor and CFTC Commissioner • CFTC Chair and Commissioners • Alicia Crighton, MRAC Chair, Chair of the Board of Directors, Futures Industry Association • Marilee Dahlman, Special Counsel, Division of Market Oversight (Alternate Designated Federal Officer)
<p>10:20 AM to 10:50 AM</p>	<p>CCP Risk and Governance Subcommittee – (10 minutes)</p> <p>Updates on Working Group Workstream Progress on CCP Resolution and Recovery; Margin and Collateral Guidelines; Technology and Operations</p> <ul style="list-style-type: none"> • Alessandro Cocco, Vice President and Head of Financial Markets Group, Federal Reserve Bank of Chicago • Alicia Crighton, MRAC Chair, Chair of the Board of Directors, Futures Industry Association • Chris Edmonds, Chief Development Officer, Intercontinental Exchange, Inc. <p><i>MRAC Member Open Discussion</i> (20 minutes)</p>
<p>10:50 AM to 11:10 AM</p>	<p>Interest Rate Benchmark Reform – LIBOR Transition (10 minutes)</p> <ul style="list-style-type: none"> • Ann Battle, Senior Counsel, Market Transitions & Head of Benchmark Reform, International Swaps and Derivatives Association <p><i>MRAC Member Open Discussion</i> (10 minutes)</p>



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<p>11:10 AM to 11:40 AM</p>	<p>Market Structure Subcommittee – (10 minutes)</p> <p>Update on Work Group Workstream Progress on (1) block implementation rules, (2) FCM concentration and capacity, (3) U.S. Treasury market reform, and (4) post-trade risk reduction (10 minutes)</p> <ul style="list-style-type: none"> • Biswarup Chatterjee, Managing Director and Head of Innovation for the Global Markets Division, Citigroup <p><i>MRAC Member Open Discussion</i> (20 minutes)</p>
<p>11:40 AM to 12:20 PM</p>	<p>Future of Finance Roundtable (25 minutes)</p> <ul style="list-style-type: none"> • Alessandro Cocco, Vice President and Head of Financial Markets Group, Federal Reserve Bank of Chicago (moderator) • Rebecca Rettig, Chief Policy Officer, Polygon Labs • Yesha Yadav, Associate Dean and Milton R. Underwood Chair and Professor of Law, Vanderbilt University Law School • Steven Schwarcz, Stanely A. Star Distinguished Professor of Law, Duke University Law School • Jason Allegrante, Chief Legal and Compliance Officer, Fireblocks • Chen Arad, Chief External Affairs Officer, Solidus Labs <p><i>MRAC Member Open Discussion</i> (15 minutes)</p>
<p>12:20 PM to 12:40 PM</p>	<p>Climate-Related Market Risk Roundtable (10 minutes)</p> <ul style="list-style-type: none"> • Tyson Slocum, Director Public Citizen Energy Program • Peter Malyshev, Partner, Cadwalader, Wickersham & Taft LLP; Adjunct Professor Georgetown University Law Center and George Washington University Law School <p><i>MRAC Member Open Discussion</i> (10 minutes)</p>
<p>12:40 PM to 1:00 PM</p>	<p>Closing Remarks from Chair Crighton and Commissioner Johnson and Adjournment</p> <ul style="list-style-type: none"> • The Honorable Kristin N. Johnson, MRAC Sponsor and CFTC Commissioner • Alicia Crighton, MRAC Chair, Chair of the Board of Directors, Futures Industry Association