



Financial Supervisory Commission

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Mr. Clark Hutchison
Director, Division of Clearing and Risk
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

October 20th, 2023

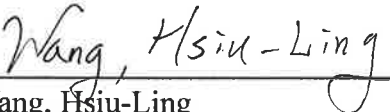
Dear Mr. Hutchison,

The Taiwan Futures Exchange Corporation (“TAIFEX”), under 17 CFR 39.6, hereby petitions for the CFTC exemption from the derivatives clearing organization registration. On behalf of the Financial Supervisory Commission (“FSC”), I take pleasure in informing you that TAIFEX is subject to extensive and comprehensive Taiwan regulations and is supervised by the FSC through a combination of laws. The comprehensive Taiwan regulations and combination of laws, taken together, are consistent with the Principles for Financial Market Infrastructures (“PFMIs”). There has been no finding by the FSC of material nonobservance of the PFMIs or other relevant legal requirements.

The FSC seeks to ensure safe and sound financial markets. Under the same goal we have in common as the financial market’s regulator, it is increasingly essential to establish close cross-border collaboration between the regulatory authorities in global financial markets.

In addition, I would like to extend my sincere appreciation for your excellent service in promoting the resilience and vibrancy of the U.S. financial market. Please do not hesitate to let me know should you have any questions regarding Taiwan’s financial market regulation and supervision.

Sincerely,


Wang, Hsiu-Ling

Director
Futures Trading Division
Securities and Futures Bureau
Financial Supervisory Commission, Taiwan (R.O.C)