

**COMMODITY FUTURES TRADING COMMISSION**  
**ENERGY AND ENVIRONMENTAL MARKETS ADVISORY COMMITTEE**

**APRIL 17, 2019**

**AGENDA**

<b>10:00 a.m.</b>	<p><b>Opening Remarks</b></p> <ul style="list-style-type: none"><li>• Commissioner Dan M. Berkovitz (EEMAC Sponsor)</li><li>• Chairman J. Christopher Giancarlo</li><li>• Commissioner Brian D. Quintenz</li><li>• Commissioner Rostin Behnam</li><li>• Commissioner Dawn D. Stump</li></ul> <p><b>EEMAC Meeting Goals, Agenda, and Scope</b></p> <ul style="list-style-type: none"><li>• <b>Abigail S. Knauff</b>, EEMAC Secretary</li></ul> <p><b>EEMAC Meeting Chair Introduction</b></p> <ul style="list-style-type: none"><li>• <b>Dena E. Wiggins</b>, Natural Gas Supply Association</li></ul>
<b>10:25 a.m.</b>	<p><b><u>Panel 1: Derivatives Markets' Responses to Physical Markets' Developments</u></b></p> <p>A discussion of developments in the derivatives markets in response to the changing landscape of the natural gas and crude oil physical markets. The discussion will begin with a presentation of the May 2018 Liquefied Natural Gas Developments and Market Impacts Report and the September 2018 Impact or U.S. Tight Oil on NYMEX WTI Futures Report, both published by the CFTC's Division of Market Oversight Market Intelligence Branch (MIB).</p> <p><b>Lead Participants:</b></p> <ul style="list-style-type: none"><li>• <b>Christopher Goodenow</b>, MIB</li><li>• <b>Tyson T. Slocum</b>, Public Citizen</li></ul>
<b>11:25 a.m.</b>	<b>Break</b>

<p><b>11:45 a.m.</b></p>	<p><b><u>Panel 2: Exchange-Traded Energy Derivatives Markets</u></b></p> <p>A panel discussion of the developments in the exchange-traded futures and options markets, including new and existing listed products; liquidity, volatility, and trading trends including impacts on futures curves; and other exchange-traded energy derivatives developments.</p> <p><b>Lead Participants:</b></p> <ul style="list-style-type: none"> <li>• <b>Bryan T. Durkin</b>, CME Group</li> <li>• <b>Benjamin Jackson</b>, Intercontinental Exchange</li> <li>• <b>Demetri Karousos</b>, Nodal Exchange</li> </ul>
<p><b>12:45 p.m.</b></p>	<p><b>Lunch</b></p>
<p><b>2:00 p.m.</b></p>	<p><b><u>Panel 3: Availability of Clearing and Other Services in the Energy Derivatives Markets</u></b></p> <p>A panel discussion on the availability of clearing services for energy derivatives; the availability of swaps services for non-financial commodities; and the impact of margin and capital requirements on future commission merchants' clearing services and on uncleared derivatives.</p> <p><b>Lead Participants:</b></p> <ul style="list-style-type: none"> <li>• <b>Rob Creamer</b>, FIA PTG</li> <li>• <b>William F. McCoy</b>, Morgan Stanley</li> <li>• <b>Vincent Johnson</b>, BP Integrated Supply and Trading</li> <li>• <b>Lopa Parikh</b>, Edison Electric Institute</li> </ul>
<p><b>3:45 p.m.</b></p>	<p><b>Closing Remarks</b></p>
<p><b>4:00 p.m.</b></p>	<p><b>Adjourn Meeting</b></p>