

COMMENT

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Records Section02-13
52

Webb, Jean A.

11/13/02

From: secretary
Sent: Wednesday, November 13, 2002 12:33 PM
To: Webb, Jean A.; Colbert, Edward W.
Subject: FW: CME's proposed amendments to spot month speculative position

-----Original Message-----

From: Tyler Martinez [mailto:martinez@shasta.com]
Sent: Wednesday, November 13, 2002 12:27 PM
To: secretary@cftc.gov
Subject: CME's proposed amendments to spot month speculative position limits

To: 'secretary@cftc.gov'
Subject: CME's proposed amendments to spot month speculative position limits

Jean A. Webb
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street N.W.
Washington, DC 20581

Dear Secretary,

I am an Associated Person of Frontier Risk Management, an Introducing Broker of Refco, LLC. I am writing in opposition to the proposed amendment to eliminate the "scale down" limit of 600 contracts and require that speculative positions be reduced immediately to 300 contracts as of the close of business on the first business day following the first Friday of the contract month.

I am opposed to any changes to contract specifications or position limits once a contract has been listed and has commenced trading.

Respectfully,

Tyler Martinez

Frontier Risk Mgmt.

11/13/02