

April 28, 2004

BY E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.53 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Heating Oil, Unleaded Gasoline, Electricity and
Natural Gas Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Heating Oil, Unleaded Gasoline, Electricity and Natural Gas option contracts as detailed below:

- (A) On April 23, 2004, the Exchange added a call and a put:
- (1) at the strike prices of 136 and 138 for the June 2004 contract month of the Copper option contract;
 - (2) at the strike price of 500 for the March 2005 contract month of the Silver option contract;
- (B) On April 26, 2004, the Exchange added a call and a put:
- (3) at the strike price of 14400 for the August 2004 contract month of the Unleaded Gasoline option contract;
- (C) On April 27, 2004, the Exchange added a call and a put:
- (4) at the strike price of 12200 for the May 2004 contract month of the Heating Oil option contract;

(5) at the strike price of 465 for the August 2004 contract month of the Gold option contract;

(6) at the strike price of 13900 for the September 2004 contract month of the Unleaded Gasoline option contract;

(7) at the strike price of 6350 for the December 2004 contract month of the Natural Gas option contract;

(8) at the strike price of 550 for the March 2005 contract month of the Silver option contract;

(D) On April 28, 2004, the Exchange added a call and a put:

(9) at the strike price of 115 for the June 2004 contract month of the Copper option contract;

(10) at the strike prices of 500, 520 and *540 for the June 2004 contract month of the Silver option contract;

(11) at the strike price of 6675 for the July 2004 contract month of the Electricity option contract;

(12) at the strike price of 6675 for the August 2004 contract month of the Electricity option contract; and

(13) at the strike price of 148 for the September 2004 contract month of the Copper option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

CFTC Commissioners

April 28, 2004

Page 3

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli