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Coffee, Sugar & Cocoa Exchange, Inc.
World Financial Center
One North End Avenue
New York, N.Y. 10282

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May 6, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

RE: Certification of Amendments to Coffee, Sugar & Cocoa
Exchange, Inc. ("CSCE") Membership Rule 1.43 Pursuant to
Section 5c(c)(1) of the Act and Regulation § 40.6

Dear Ms. Webb:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, (the "Act") and Commission Regulation 40.6, the Coffee, Sugar & Cocoa Exchange, Inc. ("CSCE") submits by certification an amendment to Membership Rule 1.43 to clarify that only Cotton/OJ Permitholders of the New York Cotton Exchange may be designated as new Product Traders under that rule, and only with respect to trading Ethanol Options that will be listed on CSCE May 10th. This reflects the trading rights that will be held by this category of member once the ANYBOT merger is complete on June 10th. The amendment clarifies the CSCE's filing of amendments to Rule 1.43, made on May 5, 2004 (Submission 4-20).

The Exchange certifies that the amendments comply with the requirements of the Act and the rules and regulations promulgated thereunder.

The amendment was authorized by the Executive Committee of CSCE on May 3, 2004 by Unanimous Written Consent. No substantive opposing views were expressed by members or others with respect to the amendment.

The amendments will take effect on May 7, 2004 with respect to Futures and May 10, 2004 with respect to Options.

If you have any questions, please contact the undersigned at (212) 748-4083.

Very Truly Yours,

Audrey R. Hirschfeld
Senior Vice President & General Counsel

Cc: David Van Wagner
Allen Cooper

(In the text below deletions are bracketed and stricken through and additions are underscored)

Rule 1.43. New Product Traders

The Exchange may grant floor trading privileges to qualified individual nonmembers who are members of the New York Board of Trade ("NYBOT") and its affiliate Exchanges with floor trading privileges on such Exchange for the sole purpose of trading the Exchange's newly listed futures and options contracts as determined by the Exchange ("New Product Trading Privileges") and provided each such New Product Trader is unconditionally guaranteed by an Exchange Clearing member. The terms and conditions of the rights, privileges and obligations of such New Trader shall be as set forth in this Rule 1.43.

* * * * *

(e) New Product Trading Rights. New Product Traders shall have the right to trade the following new products:

(i) Mini Coffee "C" Futures Contracts- all NYBOT members;

(ii) Ethanol [~~Futures and~~] Options Contracts- Cotton/OJ Option Permit Holders of the New York Cotton Exchange [~~CMI Futures and Options Contracts; and~~

~~(iii) SPCI Futures and Options Contracts.]~~

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Remainder of Rule Unchanged