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30 South Wacker Drive
Chicago, IL 60606-7499
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July 8, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington DC 20581

Re: Section 5c(c)1 and Regulation 40.6 Submission. Exchange Certification of amendments to CME's Globex® Error Trade Policy regarding the no-bust range for the Goldman Sachs Commodity Index (GSCI). CME Submission #04-65.

Dear Ms. Webb:

At its Regular Meeting on Wednesday, July 7, 2004, the Board of Directors of Chicago Mercantile Exchange Inc. ("CME" or "Exchange") approved an increase in the no-bust range for the Goldman Sachs Commodity Index ("GSCI") traded on Globex® from 1.50 index points to 2.50 index points, effective at the start of business on Sunday, July 11, 2004.

Changes to the Globex Error Trade Policy are shown below, with additions underlined and deletions bracketed and overstruck:

CME GLOBEX ERROR TRADE POLICY

GLOBEX Error Trade Tick Range List

<u>Futures Contract</u>	<u>No Bust Range</u>
Eurodollar	5 basis points or less
Libor	5 basis points or less
T-Bills	5 basis points or less
Fed Fund "Turn"	50 basis points or less
Agency Notes	16 ticks or less
Swaps	5 basis points or less
TIIE and CETES	30 ticks or less

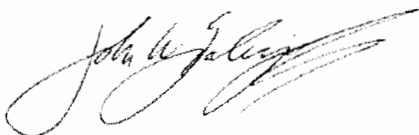
CPI Futures	5 basis points or less
Currency Futures (except British pound)	20 ticks or less
British Pound Futures	30 ticks or less
S&P 500 and E-mini S&P 500	6.00 index points or less
S&P/BARRA Growth	4.00 index points or less
S&P/BARRA Value	4.00 index points or less
S&P MidCap 400 and E-mini S&P MidCap 400	3.00 index points or less
S&P SmallCap 600	3.00 index points or less
Russell 2000 and E-mini Russell 2000	3.00 index points or less
Russell 1000,	3.00 index points or less
Nasdaq-100 and E-mini Nasdaq-100	20.00 index points or less
Nikkei 225 (\$ and ¥)	60.00 index points or less
S&P TOPIX 150	3.00 index points or less
S&P 500 Technology SPCTR	3.00 index points or less
S&P 500 Financial SPCTR	3.00 index points or less
TRAKRS Futures	10 cents or less
Goldman Sachs Commodity Index	[1.50]2.50 index points or less
CME Degree Days Index	10.00 index points or less
Lean Hogs	\$0.0097 per pound or less
Live Cattle	\$0.0097 per pound or less
Feeder Cattle	\$0.0097 per pound or less
Pork Bellies	\$0.0097 per pound or less

(remainder of list unchanged)

The Exchange certifies that this action neither violates nor is inconsistent with any portion of the Commodity Exchange Act or of the rules thereunder.

If you have any questions regarding this submission, please contact Mr. Paul Peterson at (312) 930-4587 or via e-mail at ppeterson@cme.com . Please refer to CME Submission #04-65 in all correspondence regarding this matter.

Sincerely,



John W. Labuszewski, Director