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July 15, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Exchange Certification of Accelerated Listing of November Serial Options on Certain
Equity Index Futures
Submitted per Sec. 5c(c)(1) of the CEA and Regulation Sec. 40.6(a).
CME Submission # 04-068.

Dear Ms. Webb:

Pursuant to Section 5c(c) of the Commodity Exchange Act ("CEA") and Regulation §40.6 thereunder, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby certifies the accelerated listing of November Serial Options on certain Equity Index Futures. The Exchange certifies that this action neither violates nor is inconsistent with any provision of the CEA or of the rules thereunder.

The Exchange resolves to list for trading November 2004 Options on the following Equity Index Futures on the trade date of July 19, 2004: S&P 500 Stock Price Index, S&P Midcap 400 Stock Price Index, Russell 2000 Stock Price Index, NASDAQ 100 Index, and E-Mini S&P 500 Stock Price Index.

Under the existing Exchange listing procedure, two serial expirations of the Options on the foregoing set of futures are listed for trading. As of July 19, 2004, the August 2004 and October 2004 Serial Options are available for trading under the existing procedure. Following the accelerated listing of the November 2004 options on July 19, three Serial expirations are available for trading, in addition to the Quarterly Options.

The Exchange does **not** intend to modify the normal listing procedure of the Equity Index Options. Following the expiration of August 2004 options, no additional serial expiration will be listed, thereby reducing the serial listings to two expirations for the affected Index Futures. The serial expiration immediately following the November 2004 contracts, i.e. the January 2005 Serial Options, shall be listed for trading on the trade date of October 18, 2004 following the expiration of the October 2004 options, in accordance with the existing listing procedure.

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July 15, 2004
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Please do not hesitate to contact Mr. Richard Co at 312-930-3227 or rco@cme.com if any questions arise during the processing of this submission. Please reference our CME Submission #04-068 on all future correspondence for this submission.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and "L".

John W. Labuszewski, Director
Research & Product Development

CC: Mr. Thomas M. Leahy Jr., Mr. Steven B. Benton
CFTC Division of Trading and Markets