



# New York Mercantile Exchange

NYMEX/COMEX. Two divisions, one marketplace

September 7, 2004

**BY FAX**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

2004 SEP -7 PM 5:03

RECEIVED  
C.F.T.C.

**Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.117 (Listing of Additional Strike Prices for the  
Gold, Silver, Crude Oil, Natural Gas and Related Calendar Spread  
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Crude Oil, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On August 30, 2004, the Exchange added a call and a put:
- (1) at the strike price of 590 for the November 2004 contract month of the Silver option contract;
- (B) On August 31, 2004, the Exchange added a call and a put:
- (2) at the strike price of -600 for the November 2004 contract month of the Natural Gas One month Calendar Spread option contract;
  - (3) at the strike price of 8450 for the January 2005 contract month of the Natural Gas option contract;
  - (4) at the strike price of 8300 for the February 2005 contract month of the Natural Gas option contract;
  - (5) at the strike price of 8300 for the March 2005 contract month of the Natural Gas option contract;

New York Mercantile Exchange, Inc.  
World Financial Center  
One North End Avenue  
New York, NY 10282-1101  
(212) 299-2000

*The New York Mercantile Exchange, Inc., is composed of two divisions. The NYMEX Division offers trading in crude oil, heating oil, unleaded gasoline, natural gas, electricity, propane, platinum and palladium. The COMEX Division offers trading in gold, silver, copper, aluminum, and the FTSE Eurotop 100<sup>®</sup> index, and the FTSE Eurotop 300<sup>®</sup> index.*

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(C) On September 1, 2004, the Exchange added a call and a put:

(6) at the strike price of 3400 for the December 2004 contract month of the Crude Oil option contract;

(D) On September 2, 2004, the Exchange added a call and a put:

(7) at the strike price of 450 for the November 2004 contract month of the Gold option contract;

(8) at the strike price of 8900 for the February 2005 contract month of the Natural Gas option contract;

(9) at the strike prices of 5850 and 8250 for the March 2005 contract month of the Natural Gas option contract;

(10) at the strike prices of 4900 and 7750 for the June 2005 contract month of the Natural Gas option contract;

(E) On September 3, 2004, the Exchange added a call and a put:

(11) at the strike price of -1000 for the October 2004 contract month of the Natural Gas One month Calendar Spread option contract; and

(F) On September 7, 2004, the Exchange added a call and a put:

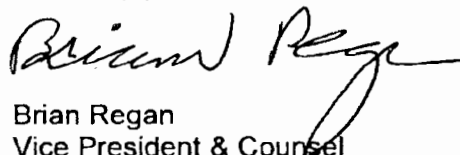
(12) at the strike price of 4900 for the September 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,



Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli