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September 13, 2004

**BY EMAIL**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.119 (Listing of Additional Strike Prices for the  
Silver, Copper, Crude Oil and Natural Gas Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Silver, Copper, Crude Oil and Natural Gas option contracts as detailed below:

- (A) On September 8, 2004, the Exchange added a call and a put:
- (1) at the strike price of 132 for the November 2004 contract month of the Copper option contract;
  - (2) at the strike price of 6200 for the January 2005 contract month of the Crude Oil option contract;
  - (3) at the strike price of 9600 for the March 2005 contract month of the Natural Gas option contract;
  - (4) at the strike price of 660 for the December 2008 contract month of the Silver option contract;
- (B) On September 13, 2004, the Exchange added a call and a put:
- (5) at the strike price of 126 for the October 2004 contract month of the Copper option contract;
  - (6) at the strike price of 7300 for the April 2005 contract month of the Natural Gas option contract;

(7) at the strike price of 7300 for the May 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 7300 for the June 2005 contract month of the Natural Gas option contract;

(9) at the strike price of 7300 for the July 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 7300 for the August 2005 contract month of the Natural Gas option contract; and

(11) at the strike price of 7300 for the September 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 16.03 , COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 16 .03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli