

## OSCARS REDLINE

**Scope:** These rules shall apply to this contract.

**Underlying:** The Underlying for this Contract is award winners at the <number> Academy Awards according to the website of the Oscars. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

**Instructions:** Nominees and winners are available at the website of the Oscars, available here: <https://www.oscars.org/oscars>. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

**Source Agency:** The Source Agency is the Academy of Motion Picture Arts and Sciences.

**Type:** The type of Contract is a Binary Contract.

**Issuance:** The Contract is based on the outcome of a recurrent data release, which is issued on an annual basis. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next year.

**<award>:** Kalshi may list iterations of the Contract with <award> values corresponding to award categories offered at the Academy Awards.

**<nominee>:** Kalshi may list iterations of the Contract with <nominee> values corresponding to potential and announced nominees for a particular award. Kalshi will source potential nominees from major trade publications such as *Deadline* and *The Hollywood Reporter*. For example, in response to an article such as [this](#) one by *New York Magazine*, the Exchange could list strikes for “Barbie” and “Oppenheimer”.<sup>1</sup> **<nominee> may also take the form of “tie”.**

**<number>:** Kalshi may list iterations of the Contract with <number> values corresponding to a particular Academy Awards ceremony.

**<expo\_date>:** <expo\_date> refers to a calendar date specified by Kalshi.

**Payout Criterion:** The Payout Criterion for the Contract encompasses the Expiration Values that <nominee> won <award>. If no data is available from the Source Agency on the Expiration

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<sup>1</sup> <https://www.vulture.com/2023/07/barbie-and-oppenheimers-oscar-chances-explained.html>

Date, then the market will resolve to No. **If there is a tie, the strike for “tie” will resolve to Yes and the strikes for the shared winners alone will resolve to No.**

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01.

**Position Limit:** The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

**Last Trading Date:** The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time.

**Settlement Date:** The Settlement Date of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

**Expiration Date:** The Expiration Date of the Contract shall be the sooner of the date of the first 10:00 AM following the release of the winners for <number> Academy Awards ceremony, or <expo\_date>.

**Expiration time:** The Expiration time of the Contract shall be 10:00 AM ET.

**Settlement Value:** The Settlement Value for this Contract is \$1.00.

**Expiration Value:** The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time.

**Contingencies:** Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook.