



November 14, 2024

VIA CFTC PORTAL

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: ICE NGX Self-Certification of Rule Amendments: Contracting Party Agreement - Submission Pursuant to Section 5c(c)(1) of the Commodity Exchange Act and Commission Regulation 40.6(a) - Addition of New Futures Contracts at ERCOT

Dear Mr. Kirkpatrick:

In accordance with Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE NGX Canada Inc. (“ICE NGX”) is submitting this self-certification to make amendments (the “Amendments”) to the ICE NGX Contracting Party Agreement (“CPA”). The CPA functions as the rulebook for ICE NGX’s exchange and clearinghouse operations and is a “rule” as that term is defined under Commission Regulation 40.1(i).

1. Overview

Addition of Delivery Points

ICE NGX is making this submission to add eight Physically Settled Power Futures Products with delivery points in the Electric Reliability Council of Texas (“ERCOT”) region (the “New Futures Contracts”), and to make certain amendments (the “Amendments”) to the CPA to reflect the New Futures Contracts.

The New Futures Contracts are for delivery during hours ending 1800-2200 seven days a week representing two pricing types, namely Fixed Price and Heat Rate at ICE NGX’s four ERCOT delivery points. The New Futures Contracts respond to evolving market dynamics, providing Contracting Parties the ability to trade the period of the day between the drop-off in solar generation and the uptick in wind generation.

ICE NGX intends to implement the Amendments on December 10, 2024 (or on such later date as ICE NGX may designate).

ICE NGX is of the view that the New Futures Contracts are not readily susceptible to manipulation.

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Terms and Conditions of the New Futures Contracts

The New Futures Contracts are listed below as they will appear in Schedule D - ICE NGX Product List to the CPA. The Amendments to Schedule D to reflect the New Futures Contracts are included in the Appendix to this submission. ICE NGX will provide the New Futures Contracts to its customers to be settled in accordance with the same terms as ICE NGX's other Physically Settled Power Futures Product offerings with delivery in the ERCOT region.

Product Name	Hub Name	Hub Operator
Phys FUT, FP, HE 18-22 7x	North 345kV Hub	ERCOT
Phys FUT, FP, HE 18-22 7x	South 345kV Hub	ERCOT
Phys FUT, FP, HE 18-22 7x	Houston 345kV Hub	ERCOT
Phys FUT, FP, HE 18-22 7x	West 345kV Hub	ERCOT
Phys FUT, HR, HE 18-22 7x	North 345kV Hub	ERCOT
Phys FUT, HR, HE 18-22 7x	South 345kV Hub	ERCOT
Phys FUT, HR, HE 18-22 7x	Houston 345kV Hub	ERCOT
Phys FUT, HR, HE 18-22 7x	West 345kV Hub	ERCOT

2. Compliance with the Act and Regulations

ICE NGX reviewed the amendments and determined that they comply with the requirements of the Act and the rules and regulations promulgated by the Commission in implementing the Act. In this regard, ICE NGX reviewed the derivatives clearing organizations core principles ("Core Principles") and determined that the amendments are potentially relevant to the following Core Principles and the applicable regulations of the Commission thereunder.

Compliance (Core Principle C): The amendments are consistent with Core Principle C - Compliance and Commission Regulation 39.10, as the New Futures Contracts meet ICE NGX's product eligibility standards, developed in accordance with Core Principle C, including, in particular, ICE NGX's ability to manage the risk associated with the New Futures Contracts.

3. Certifications

ICE NGX hereby certifies that the Amendments discussed in this submission comply with the Act, including the Core Principles and the rules and regulations promulgated by the Commission thereunder. ICE NGX is not aware of opposing views expressed regarding the Amendments. ICE NGX further certifies that, concurrent with this filing, a copy of the submission was posted to ICE NGX's website.



* * * * *

Please do not hesitate to contact me (403-974-1701) or our General Counsel & CCO, Martin McGregor (403-974-1740) for any further information the Commission or its staff may require in connection with this notice.

Yours truly,

A handwritten signature in black ink, appearing to read "Greg Abbott", is written over a faint, light blue grid background.

Greg Abbott
President & COO

Encls.

cc: Martin McGregor, ICE NGX



APPENDIX

AMENDMENTS TO THE ICE NGX CONTRACTING PARTY AGREEMENT

SCHEDULE “D” – ICE NGX PRODUCT LIST

[Note: Only the rows that are being changed in Schedule “D” are shown below.]

[Note: Insertions are underlined, deletions are struck through.]

ICE NGX PHYSICAL POWER PRODUCTS - U.S.

Product Name on ICE	Hub Name	NGX Product = NGX; NGX Cleared Product = ICE	Phys or Fin	Product Type	Unit/Currency	Floating Price - Index 1	Floating Price - Index 2	Index 1 Publication	Index 2 Publication	Hub Operator or U.S. Hub Operator	Tariff	Accessed via WebICE and trades/Clears as NGX:	OTC Clears thru DCO As (EFRP)	Minimum Futures Block Size (MMBtu)
<u>Phys FUT, FP, HE 18-22 7x</u>	<u>North 345kV Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/M Wh</u>					<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, HE 18-22 7x</u>	<u>South 345kV Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/M Wh</u>					<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, HE 18-22 7x</u>	<u>Houston 345kV Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/M Wh</u>					<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, FP, HE 18-22 7x</u>	<u>West 345kV Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>FP</u>	<u>USD/M Wh</u>					<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, HR, HE 18-22 7x</u>	<u>North 345kV Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>HR</u>	<u>MMBtu/MWh</u>	<u>NYMEX NG</u>		<u>NYMEX last day</u>		<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>
<u>Phys FUT, HR, HE 18-22 7x</u>	<u>South 345kV Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>HR</u>	<u>MMBtu/MWh</u>	<u>NYMEX NG</u>		<u>NYMEX last day</u>		<u>ERCOT</u>	<u>ERCOT Protocols</u>	<u>Physically Settled Future</u>	<u>Physically Settled Future</u>	<u>1</u>

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<u>Phys FUT.</u> <u>HR, HE</u> <u>18-22 7x</u>	<u>Houston</u> <u>345kV</u> <u>Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>HR</u>	<u>MMBtu/</u> <u>MWh</u>	<u>NYMEX</u> <u>NG</u>		<u>NYMEX last day</u>		<u>ERCOT</u>	<u>ERCOT</u> <u>Protocols</u>	<u>Physically</u> <u>Settled</u> <u>Future</u>	<u>Physically</u> <u>Settled</u> <u>Future</u>	1
<u>Phys FUT.</u> <u>HR, HE</u> <u>18-22 7x</u>	<u>West</u> <u>345kV</u> <u>Hub</u>	<u>ICE</u>	<u>Phys</u>	<u>HR</u>	<u>MMBtu/</u> <u>MWh</u>	<u>NYMEX</u> <u>NG</u>		<u>NYMEX last day</u>		<u>ERCOT</u>	<u>ERCOT</u> <u>Protocols</u>	<u>Physically</u> <u>Settled</u> <u>Future</u>	<u>Physically</u> <u>Settled</u> <u>Future</u>	1

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