

Commodity Futures Trading Commission
CEA CASES

NAME: FELIX ENDICO

DOCKET NUMBER: STIPULATION 101

DATE: APRIL 29, 1966

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Felix Endico

Stipulation of Compliance Under the Commodity Exchange Act No. 101

The Secretary of Agriculture has reason to believe that Felix Endico has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the order of the Commodity Exchange Commission establishing limits on position and daily trading in potatoes for future delivery (17 CFR, 150.10).

No complaint with respect to such violation has been issued, and the said Felix Endico is desirous of disposing of the matter by entering into a stipulation of compliance, as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Felix Endico stipulates the following facts are true:

(1) Felix Endico, an individual whose address is 272 Weyman Avenue, New Rochelle, New York, is now and was at all times mentioned herein a registered floor broker under the Commodity Exchange Act and a member of the New York Mercantile Exchange.

(2) The transactions herein described were entered into by Felix Endico on the New York Mercantile Exchange, a duly designated contract market under the Commodity Exchange Act.

(3) On March 23, 1966, Felix Endico made speculative purchases of 203 carlots in the May 1966 potato future for accounts held or controlled by him.

(4) On April 18, 1966, Felix Endico made speculative sales of 156 carlots in the May 1966 potato future for accounts held or controlled by him.

The Commodity Exchange Authority has advised Felix Endico that the purchases of May potato futures by the said Felix Endico on March 23, 1966, were in excess of the maximum amount of such purchases permitted by the order of the Commodity Exchange Commission establishing limits on position and daily trading in potatoes for future delivery and that the sales of May potato futures by the said Felix Endico on April 18, 1966, were in excess of the maximum amount of such sales permitted by the order of the Commodity Exchange Commission establishing limits on position and daily trading in potatoes for future delivery, and therefore such trading was in violation of such order and section 4a of the Commodity Exchange act (7 U.S.C., 6a, 17 CFR, 150.10). Previous transactions by the said Felix Endico in excess of such limits were called to his attention by the Director of the Trading Division, CEA, in a letter dated February 8, 1966.

The said Felix Endico agrees to desist from such acts in the future. He further understands and agrees that this stipulation is admissible as evidence of such acts in any future proceeding based upon acts or practices in addition to those referred to herein which

may be brought by the Secretary of Agriculture against him under the provisions of the said act. He also understands that it is the practice of the Commodity Exchange Authority to make stipulations of compliance a matter of public record.

Done at New York, New York, this

29 day of April, 1966

[SEE SIGNATURE IN ORIGINAL]

Felix Endico

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

