

Commodity Futures Trading Commission  
CEA CASES

**NAME:** J. F. FREEMAN & CO., INC., JAY A. NOVAK, AND IRVING A. OLSHEVER

**DOCKET NUMBER:** 186

**DOCUMENT TYPE:** ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority Washington, D. C. 20250

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 186

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture charging violation of the Commodity Exchange Act by:

J. F. Freeman & Co., Inc.,

Jay A. Novak, and

Irving A. Olshever

(New York, New York)

The complaint charges that during the period March 31, 1969, through January 30, 1970, the respondent corporation, while registered as a futures commission merchant under the Act, failed to meet minimum financial requirements prescribed for futures commission merchants by varying amounts ranging up to \$ 14,000. It further charges that as of March 31 and November 30, 1969, all of the respondents submitted to the Commodity Exchange Authority false financial reports on behalf of the respondent corporation.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, on November 22, 1971, in New York, New York.

**LOAD-DATE:** June 16, 2008

