

Commodity Futures Trading Commission
CEA CASES

NAME: ROBERT A. ROWLAND

DOCKET NUMBER: STIPULATION 106

DATE: JUNE 4, 1968

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE
BEFORE THE SECRETARY OF AGRICULTURE

In re: Robert A. Rowland

Stipulation of Compliance Under the Commodity Exchange Act No. 106

The Secretary of Agriculture has reason to believe that Robert A. Rowland has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder. No complaint with respect to such violations has been issued and the said Robert A. Rowland is desirous of disposing of this matter by entering into a stipulation of compliance as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Robert A. Rowland stipulates the following facts are true:

(1) Robert A. Rowland, an individual whose address is 110 North Franklin Street, Chicago, Illinois 60606, is now and was at all times mentioned herein a registered floor broker under the Commodity Exchange Act and a member of the Chicago Mercantile Exchange. At all times material herein he was the President of an organization doing business as Rowland Associates.

(2) James W. Kozinski was on September 20, 1966 a registered floor broker under the Commodity Exchange Act and a member of the Chicago Mercantile Exchange.

(3) On August 30, 1966 and September 27, 1966, Robert A. Rowland, acting in his capacity as floor broker, and on September 20, 1966, Robert A. Rowland and James W. Kozinski, acting in their capacities as floor brokers, entered into transactions in the October 1966 butter futures contract on the Chicago Mercantile Exchange as set forth in the following schedule:

	BOUGHT		Quantity (in contract units) and Price		SOLD
[ILLEGIBLE TEXT]66	Account of	Broker		Broker	Account of
[ILLEGIBLE TEXT]66	Rowland Associates	Robert A. Rowland	1 @ 72.75	Robert A. Rowland	A customer of Hayden, Stone Incorporated
[ILLEGIBLE TEXT]66	Rowland Associates	Robert A. Rowland	1 @ 73.00	James W. Kozinski	A customer of Hoffman, Shanley, Wrisley & Schroth, Inc.
[ILLEGIBLE TEXT]66	A customer of Hoffman, Shanley,	Robert A. Rowland	1 @ 73.00	Robert A. Rowland	Rowland Associates

BOUGHT			Quantity (in contract units) and Price		SOLD
[ILLEGIBLE TEXT]66	Account of	Broker		Broker	Account of
	Wrisley & Schroth, Inc.				

According to the records of Hoffman, Shanley, Wrisley & Schroth, Inc., the floor broker selling for its customer's account in the transaction of September 20, 1966 set forth above was Robert A. Rowland. In none of the three transactions set forth above was prior consent given by the customer for Robert A. Rowland to take the opposite side of his order into the Rowland Associates account.

The Commodity Exchange Authority has advised Robert A. Rowland that the transactions set forth in paragraph (3) above were in violation of section 4b(D) of the Commodity Exchange Act and section 1.38 of the regulations thereunder.

The said Robert A. Rowland agrees to desist from such acts and practices in the future. He further understands and agrees that this stipulation is admissible as evidence of such acts and practices in any future proceeding based upon acts or practices in addition to those referred to herein which may be brought by the Secretary of Agriculture against him under the provisions of the said act. Robert A. Rowland also understands that it is the practice of the Commodity Exchange Authority to issue press releases of stipulations of compliance and to make them a matter of public record.

Done at Chicago, Illinois, this

4th day of June 1968

[SEE SIGNATURE IN ORIGINAL]

Robert A. Rowland

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 12, 2008

