

Commodity Futures Trading Commission  
CEA CASES

**NAME:** SECRETARY OF AGRICULTURE V. CLYDE B. VEDDER

**DOCKET NUMBER:** 10

**DATE:** OCTOBER 26, 1938

**DOCUMENT TYPE:** COMPLAINT

UNITED STATES OF AMERICA

BEFORE THE SECRETARY OF AGRICULTURE

C.E.A. DOCKET NO. 10

Secretary of Agriculture, Complainant, v. Clyde B. Vedder, Respondent.

Complaint and Notice of Hearing under Section 6(b) of Commodity Exchange Act

The Secretary of Agriculture has reason to believe that Clyde B. Vedder has violated the Commodity Exchange Act (7 U.S.C. and Supp. III, Sees. 1-17a) and the rules and regulations promulgated pursuant thereto, and therefore issues this complaint, alleging the following:

1.

Clyde B. Vedder is an individual who was engaged in business as Clyde Vedder & Company, 6253 Hollywood Boulevard, Hollywood, California, prior to April 1938.

2.

Clyde B. Vedder, doing business as Clyde Vedder & Company, registered with the Secretary of Agriculture as futures commission merchant under the act for the period ending December 31, 1938, and

such registration has not been suspended or revoked.

3.

Continuously during 1937 and during January, February, and March, 1938, Clyde B. Vedder, doing business as Clyde Vedder & Company, engaged as futures commission merchant in soliciting and accepting orders for the purchase and sale of commodities named in said act for future delivery on and subject to the rules of contract markets, accepting money and property in connection with such solicitation and acceptance of orders, without segregating the funds of customers and keeping records thereof, as required by the act and the rules and regulations thereunder. Failure to segregate resulted in shortages in customers' segregated funds of \$ 18,800.79 on June 30, 1937, of \$ 4,670.78 on November 30, 1937, and of various other amounts on other dates during the period concerned.

THEREFORE, Respondent Clyde B. Vedder is hereby notified to be and appear at a hearing to begin at 10 o'clock a.m. on the 18th day of November, 1938, in Room 1831, South Building, Department of Agriculture, Washington, D. C., before a referee designated by the Secretary of Agriculture to conduct such hearing, and then and there show cause, if any there be, why an order should not be made revoking his registration as futures commission merchant and directing that all contract markets, until further notice by the Secretary of Agriculture, refuse him all trading privileges.

IT IS ORDERED that this complaint and notice of hearing be served upon Respondent Clyde B. Vedder by delivery of a copy hereof to him by an employee of the Department of Agriculture or by registered mail at least three days prior to the date herein set for the hearing.

IN WITNESS WHEREOF, the Secretary of Agriculture has hereunto set his hand and caused the official seal of the Department of Agriculture to be affixed in the city of Washington on this 26th day of October, 1938.

(s) H. A. Wallace

Secretary of Agriculture.

(Seal)

**LOAD-DATE:** June 11, 2008

