

**Exhibit B – Officers, Directors, Governors, and Committee Members.**

*Attach as Exhibit B, a list of the present officers, directors, governors (and, in the case of an Applicant that is not a corporation, the members of all standing committees grouped by committee), or persons performing functions similar to any of the foregoing, of the swap execution facility or of any entity that performs the regulatory activities of the Applicant, indicating for each:*

- a. Name*
- b. Title*
- c. Dates of commencement and termination of present term of office or position*
- d. Length of time each present officer, director, or governor has held the same office or position*
- e. Brief account of the business experience of each officer and director over the last five (5) years*
- f. Any other business affiliations in the derivatives and securities industry*
- g. For directors, list any committees on which they serve and any compensation received by virtue of their directorship*
- h. A description of:*
  - (1) Any order of the Commission with respect to such person pursuant to Section 5e of the Act;*
  - (2) Any conviction or injunction against such person within the past ten (10) years;*
  - (3) Any disciplinary action with respect to such person within the last five (5) years;*
  - (4) Any disqualification under Sections 8b and 8d of the Act;*
  - (5) Any disciplinary action under Section 8c of the Act; and*
  - (6) Any violation pursuant to Section 9 of the Act.*

**Directors of BGC Derivative Markets**

<b>Name:</b>	Louis Scotto
<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Termination date of present term:</b>	Not yet determined
<b>Committees of the Board:</b>	Not yet determined
<b>Compensation received by virtue of directorship:</b>	None
<b>Other role at BGC Derivative Markets, L.P.:</b>	Chief Executive Officer
<b>Brief account of business experience over the last five (5) years:</b>	<p>Louis Scotto is responsible for BGC Partners' operations in North America. Mr. Scotto joined BGC Partners in early 2011 as Executive Managing Director for the Americas business before assuming leadership of the North America business as General Manager.</p> <p>Mr. Scotto started his career 1981 at Garban, which merged with InterCapital Plc in 1999 to form ICAP. At Garban, Mr. Scotto was the head of technology and served as president of Garban Computer Systems. In 1985, he joined Mabon Nugent where he served as general partner and chief administrative officer. In 1992, Mr. Scotto joined Liberty Brokerage in London, and from 1994 to 1999 he built the business of Liberty Eurasia, returning to New York in 1999 as global chief operating officer of Liberty Brokerage.</p> <p>In 2000 Liberty Brokerage merged with Tullett, and Mr. Scotto served as chief operating officer of that business until 2003, when the company merged with Collins Stewart. Mr. Scotto became Group CEO of Collins Stewart Tullett Plc., and upon the acquisition of Prebon, Mr. Scotto was promoted to Global CEO of Tullett Prebon Plc. From 2007 to 2009 Mr. Scotto served as CEO of Tullett Prebon Americas, and from 2009 as a consultant to Tullett Prebon.</p>
<b>Other business affiliations in the derivatives or securities industry:</b>	Mr. Scotto is registered with MINT Brokers and BGC Financial, L.P.
<b>Orders, disqualifications, or violations:</b>	Mr. Scotto has represented to BGC Derivative Markets, L.P. that he is not subject to any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

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<b>Name:</b>	Jeffrey Hogan
<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Termination date of present term:</b>	Not yet determined
<b>Committees of the Board:</b>	Not yet determined
<b>Compensation received by virtue of directorship:</b>	None
<b>Brief account of business experience over the last five (5) years:</b>	As Managing Director for Business Development at BGC, Mr. Hogan is responsible for ongoing business development with clients in Europe and for liaising with government and regulatory bodies globally. Based in London, he has engaged in regulatory, sales, product development and strategic development issues since the formation of BGC in October 2004. Prior to his role with BGC, Mr. Hogan spent 19 years at Cantor Fitzgerald and eSpeed Inc. in New York and London. During this period he managed several derivative and cash brokerage units and was Managing Director of eCommerce at Cantor Fitzgerald. In addition, he managed sales, product development and merger & acquisition activity at eSpeed. Before joining Cantor Fitzgerald and eSpeed, Mr. Hogan served in various trading and management positions at Bankers Trust Company in New York and Manufacturers Hanover Trust in London.
<b>Other business affiliations in the derivatives or securities industry:</b>	None
<b>Orders, disqualifications, or violations:</b>	Mr. Hogan has represented to BGC Derivative Markets, L.P. that he is not subject to any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

<b>Name:</b>	Daniel LaVecchia
<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Termination date of present term:</b>	Not yet determined
<b>Committees of the Board:</b>	Not yet determined
<b>Compensation received by</b>	None

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<b>virtue of directorship:</b>	
<b>Other role at BGC Derivative Markets, L.P.:</b>	Head of FX Products
<b>Brief account of business experience over the last five (5) years:</b>	<p>Daniel LaVecchia runs BGC's operations in North America and global foreign exchange products. Mr. LaVecchia is responsible for leading the expansion of BGC as a global wholesale fixed-income, interest rate, foreign exchange, and derivative brokerage firm.</p> <p>Prior to his appointment as Executive Managing Director, North America for BGC, Mr. LaVecchia was Executive Managing Director, Director U.S. Operations for eSpeed, the leading provider of electronic trading technology for the global capital markets. This role entailed responsibility for all of the North American front-office, revenue generating operations.</p> <p>Mr. LaVecchia has worked for Cantor Fitzgerald and its related businesses for over 19 years, including as Executive Managing Director for Cantor's international operations. Prior to this he was responsible for Cantor Fitzgerald's derivative and foreign exchange businesses in Europe and Asia, and served as the liaison between Cantor Fitzgerald and eSpeed.</p>
<b>Other business affiliations in the derivatives or securities industry:</b>	Mr. LaVecchia is registered with BGC Financial, L.P.
<b>Orders, disqualifications, or violations:</b>	Mr. LaVecchia has represented to BGC Derivative Markets, L.P. that he is not subject to any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

<b>Name:</b>	Michael Snow
<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Termination date of present term:</b>	Not yet determined
<b>Committees of the Board:</b>	Not yet determined
<b>Compensation received by virtue of directorship:</b>	None
<b>Brief account of business experience over the last five (5) years:</b>	Michael Snow has over 25 Years of experience in the banking industry. At UBS, Mr. Snow was second in charge of the North American region. He achieved the rank of Senior Managing Director and was Head of Fixed Income, where he was responsible for Treasury, Money Markets,

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	Precious Metals, Foreign Exchange, Mortgage Backed Securities, Derivatives, Corporate Bonds, Emerging Markets, High Yield Securities and Capital Markets. In addition, Mr. Snow was a member of the Management, Investment Policy and Pensions Committees. He also served as a member of the Federal Reserve Bank of New York's Foreign Exchange Advisory Committee. He is presently a member of the Board of ELX Futures, L.P.
<b>Other business affiliations in the derivatives or securities industry:</b>	None
<b>Orders, disqualifications, or violations:</b>	Mr. Snow has represented to BGC Derivative Markets, L.P. that he is not subject to any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

## Officers of BGC Derivative Markets

### 1. Chief Financial Officer

<b>Name:</b>	Douglas Barnard
<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Brief account of business experience over the last five (5) years:</b>	<p>Douglas R. Barnard is Chief Financial Officer of Cantor Fitzgerald, a role he has held since joining in 2006. Mr. Barnard is an Executive Managing Director and is responsible for all accounting, finance, regulatory and treasury functions as well as credit and market risk management.</p> <p>Mr. Barnard has over 20 years of experience in corporate accounting. Prior to joining Cantor, Mr. Barnard was the Chief Administrative Officer at Dover Management LLC, an investment management firm. He also held the position of Managing Director and Controller of the Americas Region at Deutsche Bank AG during a period of rapid expansion, including the integration of Bankers Trust Corporation. Previously, Mr. Barnard was a Vice President and Product Controller at Goldman Sachs &amp; Co., joining the bank from Deloitte Haskins &amp; Sells.</p> <p>Mr. Barnard is a Certified Public Accountant and holds a BBA in Accounting from Pace University.</p>
<b>Other business affiliations in the derivatives or securities industry:</b>	Mr. Barnard is registered with Aqua Securities L.P., BGC Financial, L.P., Cantor Fitzgerald & Co., and MINT Brokers.
<b>Orders, disqualifications, or violations:</b>	BGC Derivative Markets, L.P. is not aware of any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

### 2. General Counsel

<b>Name:</b>	Stephen Merkel
<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Brief account of business</b>	Stephen M. Merkel is Executive Vice President, General

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<p><b>experience over the last five (5) years:</b></p>	<p>Counsel and Secretary of BGC.</p> <p>Mr. Merkel is also the Executive Managing Director, General Counsel, Secretary and Director of Cantor Fitzgerald, L.P. Previously, he was the Director, Senior Vice President, General Counsel and Secretary of eSpeed, Inc., which merged with BGC Partners in 2008.</p> <p>Prior to joining Cantor Fitzgerald in 1993, Mr. Merkel was Vice President and Assistant General Counsel at Goldman Sachs &amp; Co., dedicated to the J. Aron Division. Earlier he was an associate with the law firm of Paul, Weiss, Rifkind, Wharton and Garrison. Mr. Merkel is on the supervisory board of the Electronic Liquidity Exchange, a fully electronic futures exchange, and is a founding member of the Wholesale Markets Brokers' Association, Americas.</p> <p>Mr. Merkel graduated with a B.A. Magna Cum Laude from the University of Pennsylvania and received his law degree from the University of Michigan School of Law.</p>
<p><b>Other business affiliations in the derivatives or securities industry:</b></p>	<p>Mr. Merkel is registered with Aqua Securities L.P., BGC Financial, L.P., Cantor Fitzgerald &amp; Co., and MINT Brokers.</p>
<p><b>Orders, disqualifications, or violations:</b></p>	<p>BGC Derivative Markets, L.P. is not aware of any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.</p>

### 3. Senior Counsel

<p><b>Name:</b></p>	<p>Gary Distell</p>
<p><b>Commencement date of present position, and position held since:</b></p>	<p>August 23, 2013</p>
<p><b>Brief account of business experience over the last five (5) years:</b></p>	<p>Mr. Distell joined Cantor Fitzgerald/BGC in 2010. He currently is the Global Head of Compliance for Cantor Fitzgerald/BGC. He is responsible for globally coordinating and implementing policies across various Cantor Fitzgerald and BGC compliance departments.</p> <p>Prior to this position, Mr. Distell was a partner at Katten Muchin Rosenman in its Financial Services practice.</p>

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<b>Other business affiliations in the derivatives or securities industry:</b>	Mr. Distell is registered with the following entities: BGC Financial, LP. MINT Brokers, Cantor Fitzgerald & Co., Aqua Securities LP, Cantor Fitzgerald Wealth Partners LLC, Cantor Fitzgerald Investment Advisors LP, Cantor Comparative Advantage LP.
<b>Orders, disqualifications, or violations:</b>	BGC Derivative Markets, L.P. is not aware of any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

#### 4. Chief Operations Officer

<b>Name:</b>	Thomas Anzalone
<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Brief account of business experience over the last five (5) years:</b>	<p>Thomas Anzalone is Senior Managing Director and Global Director of Operations at Cantor Fitzgerald &amp; Co. Mr. Anzalone joined the company in 2002 and is responsible for managing all aspects of a full service international broker/dealer including 75 correspondent customers. He was also a key player in the establishment of Primary Dealer status for Cantor Fitzgerald &amp; Co.</p> <p>Prior to joining Cantor Fitzgerald, Mr. Anzalone spent nearly twenty years at Daiwa Securities America Inc., where he began as a Fixed Income Operations Manager and moved up the ranks to become Director of Operations. Previously, Mr. Anzalone worked at Prudential-Bache Securities and Dean Witter.</p>
<b>Other business affiliations in the derivatives or securities industry:</b>	Mr. Anzalone is registered with Aqua Securities L.P., BGC Financial, L.P., Cantor Fitzgerald & Co., and MINT Brokers.
<b>Orders, disqualifications, or violations:</b>	BGC Derivative Markets, L.P. is not aware of any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

#### 5. Chief Technology Officer

<b>Name:</b>	Ilya Chemakin
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<b>Commencement date of present position, and position held since:</b>	August 23, 2013
<b>Brief account of business experience over the last five (5) years:</b>	<p>Ilya Chemakin joined BGC in 2007 as the Director of Development responsible for in-house Trading Systems technology. His responsibilities expanded to include Middle Office, Quality Assurance, PMO and other areas. Presently Mr. Chemakin is Chief Technology Officer, heading up the 100+ strong development organization based in London and New York, and is responsible for the entire Execution and Post Trade Processing technology suite.</p> <p>Prior to joining BGC Partners, Mr. Chemakin had a successful 10-year career at Bloomberg, where he held various positions as a Software Engineer, Development Manager and Systems Architect. While there, he worked on a range of systems and initiatives including: custom Bloomberg firmware, early streaming audio initiatives, Bloomberg Gateway systems, in-house integrated service management system (INMS) and equity derivatives pricing system.</p> <p>Before starting his career in the financial industry, Mr. Chemakin conducted doctorate research in High Energy Physics at Brookhaven National Laboratory. He holds M.Phil. and M.A. degrees in Physics from Columbia University (New York, USA) and an M.S. in Engineering from MIPhI (Moscow, Russia).</p>
<b>Other business affiliations in the derivatives or securities industry:</b>	None
<b>Orders, disqualifications, or violations:</b>	BGC Derivative Markets, L.P. is not aware of any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.

## 6. Chief Compliance Officer

<b>Name:</b>	Michael Sulfaro
<b>Commencement date of present position, and position held since:</b>	August 30, 2013
<b>Brief account of business experience over the last</b>	Mr. Sulfaro is Vice President and Chief Compliance Officer of BGC Financial, L.P. His role is to oversee and manage

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<p><b>five (5) years:</b></p>	<p>compliance issues, implement controls, transaction surveillance, and enhancing the supervisory process for the Equity and Fixed income groups that make up BGC Financial, L.P., including Mint Brokers (a division of BGC Financial L.P.) a registered broker-dealer, as well as BGC Derivatives Markets, L.P.</p> <p>Mr. Sulfaro has over 20 years in the securities industry and has held Principal licenses for more than 12 years. He started his career as a Fixed Income Trader for Herzog, Heine, and Geduld on the NYSE Bond Floor (1992-1996). In 1997, Mr. Sulfaro joined Prudential Securities Wexford Clearing Division (1997-2004) as an Institutional Equity and Options Trader. In 2001, Mr. Sulfaro became the Manager of the Cash Equity and Options Trading Desk. After leaving Wexford in 2004, Mr. Sulfaro accepted the Chief Compliance Officer role at C.E. Unterberg Towbin LLC (2004-2007), where he spent three years as Head of Compliance and Supervision. In 2007, Mr. Sulfaro moved to Dresdner Kleinwort Securities LLC (2007-2009) where he served in a similar role as Head of Compliance and Supervision. Mr. Sulfaro left Dresdner in 2009 to assume the role of Head of Compliance and Business Management for the Cash Equity, International Market Making and Options/Derivatives Trading Units for Ticonderoga Securities LLC (2009-2012). Mr. Sulfaro joined Guggenheim Securities, LLC (2012-2013) in May of 2012 as Director of Business Management and Supervision, where he was responsible for surveillance processes and compliance reporting systems. Prior to his departure, Mr. Sulfaro worked on the set up of Guggenheim’s Interest Rates Swap desk with the Bloomberg Swap Execution Facility (“SEF”).</p> <p>Mr. Sulfaro is qualified under NYSE/BATS Series 14 and FINRA Series 4, 7, 24, 55, 63, 79, 87 and 99 licenses.</p>
<p><b>Other business affiliations in the derivatives or securities industry:</b></p>	<p>Mr. Sulfaro is registered with the following entities: BGC Financial, LP. and MINT Brokers.</p>
<p><b>Orders, disqualifications, or violations:</b></p>	<p>BGC Derivative Markets, L.P. is not aware of any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.</p>

**7. Head of e-Commerce**

<p><b>Name:</b></p>	<p>Clive England</p>
<p><b>Commencement date of</b></p>	<p>August 23, 2013</p>

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<b>present position, and position held since:</b>	
<b>Brief account of business experience over the last five (5) years:</b>	<p>Mr. England joined BGC in 2007 and is responsible for all of BGC's client services, business development and support in relation to e-commerce for North America.</p> <p>Mr. England has over 15 years' experience in financial markets. He joined BGC from GFI, where he worked for five years as Head of Data and Analytics, Europe. Prior to that, he was an Interest Rate Swaps and Options Broker, specializing in the German and Swiss markets.</p>
<b>Other business affiliations in the derivatives or securities industry:</b>	None
<b>Orders, disqualifications, or violations:</b>	BGC Derivative Markets, L.P. is not aware of any orders, disqualifications, or violations described in subsections (h)(1)-(6) of Exhibit B to Form SEF.