



MEMBERSHIP APPLICATION FORM

BANK CLEARING MEMBERSHIP/

BANK TRADING MEMBERSHIP/

Introduction

Please note that SGX will only process a complete and accurate application. An application is considered complete when we have received completed form and supporting documentation as requested in the form within two weeks from the first submission of the form. All documents submitted must be in **English**. **Please note that Financial Statement, Certificate of Incorporation, Memorandum and Articles of Association, relevant licenses issued by the Authority and Board Resolution must be translated by Certified Translator.**

The duly completed application form and supporting documents should be mailed to SGX at the following address:-

**Attn: Membership and Co-Location
Singapore Exchange Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804**

Tick the box for document enclosed	A. COMPLETION OF APPLICATION FORM
	Duly signed and dated by the authorised person in the Application form.
	Duly signed and dated by authorised person in Part A of Application form: Undertaking for admission as Bank Trading Member/ Clearing Member.
	Answered all questions in Part B of the Application form and attached all supporting documents.
	B. FINANCIAL STATEMENTS
	Submitted latest audited financial statements. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i> <i>(Mark as <u>ATTACHMENT 1</u>)</i>
	C. GROUP AND ORGANISATION STRUCTURE
	Submitted information of the Company's <u>corporate governance and management oversight</u> and provided the latest <u>Group corporate structure</u> of the Applicant's group of companies in Singapore, and globally (Please state the main lines of business and country of incorporation of each of these companies.) <i>(Mark as <u>ATTACHMENT 2</u>)</i>
	Submitted <u>organisation chart</u> of the Applicant and the Singapore Branch showing names and designations of the management staff and key officers responsible for the proposed business operations. <i>(Mark as <u>ATTACHMENT 3</u>)</i>
	D. RISK MANAGEMENT AND CONTROLS
	Submitted a copy of the account opening approval procedure and application

	<p>form and risk disclosure statement (if applicable).</p> <p>(Mark as <u>ATTACHMENT 4</u>)</p>
	<p>Submitted information (policies and procedures) on the risk management and monitoring systems of the Applicant and its Singapore Branch in relation to the proposed business operations.</p> <p>(Mark as <u>ATTACHMENT 5</u>)</p>
	<p>E. APPLICABLE TO DERIVATIVES MEMBERSHIP</p>
	<p>Provided information on the margin calls, deposit and margin requirement.</p> <p>(Mark as <u>ATTACHMENT 6</u>)</p>
	<p>F. DIRECTORS AND KEY OFFICERS</p>
	<p>Provided details of all Directors that are resident in Singapore and/or responsible for the bank's operations in Singapore.</p> <p>(Mark as <u>ATTACHMENT 7</u>)</p>
	<p>Provided details of all Person(s) responsible for the management and conduct of the bank's business and operations in Singapore.</p> <p>(Mark as <u>ATTACHMENT 8</u>)</p>
	<p>Provided details of all Key Officers responsible for proposed business operations in SGX (eg. Head of Futures Operations).</p> <p>(Mark as <u>ATTACHMENT 9</u>)</p>
	<p>Submitted Table 1 in application form for all directors and key officers including a copy of their NRIC or passport and Employment (where applicable).</p>
	<p>G. OTHER DOCUMENTS REQUIRED</p>
	<p>Submitted a copy of the Applicant's or its Singapore Branch's most recent incorporate information lodged with the Corporate Regulatory Authority certified as true copies by Lawyer, Legal Counsel, Notary Public or Company Secretary.</p> <p>(Mark as <u>ATTACHMENT 10</u>)</p>
	<p>Submitted a copy of the Memorandum and Articles of Association (or equivalent documents) of the Applicant certified as true copies by Lawyer, Legal Counsel, Notary Public or Company Secretary.</p> <p>(Mark as <u>ATTACHMENT 11</u>)</p>
	<p>Submitted a copy of the letter from the Monetary Authority of Singapore approving your Bank licence Application.</p> <p>(Mark as <u>ATTACHMENT 12</u>)</p>

	<p>Submitted a copy of the Board of Director's Resolution authorising or approving the application for Bank Trading or Clearing Memberships with SGX-DT/SGX-DC/CDP/SGX-ST. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i></p> <p><i>(Mark as <u>ATTACHMENT 13</u>)</i></p>
	<p>Submitted a written confirmation from the Applicant's home supervisory authority to indicate that they are aware of and have no objection to the application if the Applicant is incorporated outside Singapore and applying to be a Bank Clearing Member and/or Bank Trading Member of CDP, SGX-ST, SGX-DC and/or SGX-DT. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i></p> <p><i>(Mark as <u>ATTACHMENT 14</u>)</i></p>
	<p>For Bank Trading Membership application, submitted either a copy of the written agreement or a copy of the qualifying letter from Clearing Member to qualify the applicant's trades on SGX-ST and/or SGX-DT. <i>(If Applicant has not finalised the agreement, to indicate which Clearing Member the company is planning to appoint.)</i></p> <p><i>(Mark as <u>ATTACHMENT 15</u>)</i></p>
	<p>Submitted a list of authorised signatories to act on behalf of the Applicant. This list should be accompanied by supporting documents such as BOD Minutes, Resolution or Power of Attorney to show that the signatories are valid and duly approved by the Board of Directors. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i></p> <p><i>(Mark as <u>ATTACHMENT 16</u>)</i></p>

To: The Central Depository (Pte) Ltd ["CDP"]*
Singapore Exchange Securities Trading Limited ["SGX-ST"]*
Singapore Exchange Derivatives Clearing Limited ["SGX-DC"]*
Singapore Exchange Derivatives Trading Limited ["SGX-DT"]*

RE: APPLICATION FOR MEMBERSHIP

We, _____, (the "Applicant")
(name of the company)

hereby apply for:

Please tick the relevant boxes for:

Securities: Bank Clearing Membership with CDP
 Bank Trading Membership with SGX-ST¹

Derivatives: Bank Clearing Membership with SGX-DC
 Bank Trading Membership with SGX-DT

and declare that all the information given in or attached to this application, and any other information given, in connection with this application are true and complete.

We acknowledge that the Applicant, if admitted, can be expelled, suspended or dealt with in such manner deemed appropriate under the CDP Clearing Rules, SGX-ST Rules, SGX-DC Clearing Rules and/or SGX-DT Futures Trading Rules* in the event that any information or document given in respect of its application is not true or complete.

Signature

Name of Director

Date

*Strike off whichever is not applicable

¹ Please note that Bank Trading Membership with SGX-ST category is currently not available as it is undergoing public consultation from 20 April to 3 May 10.

PART A

(Please print on Company letterhead.)

**UNDERTAKING FOR ADMISSION AS
BANK CLEARING MEMBER/ BANK TRADING MEMBER***

We, _____ (the "Applicant")
(name of the company)

undertake to CDP, SGX-ST, SGX-DC and/or SGX-DT* that upon admission as a Bank Clearing Member and/or Bank Trading Member*, we will:

1. abide by the CDP Clearing Rules, SGX-ST Rules, SGX-DC Clearing Rules and/or SGX-DT Futures Trading Rules (where applicable), and any Directives, Circulars and requirements as maybe amended from time to time; and
2. accept as final, binding and conclusive any decision made by CDP, SGX-ST, SGX-DC and/or SGX-DT (where applicable).

Signature

Name of Director

Date

* Please delete accordingly.

PLEASE ANSWER ALL QUESTIONS AND SUBMIT ALL THE REQUIRED INFORMATION. PLEASE NOTE THAT ANY INCOMPLETE INFORMATION MAY RESULT IN DELAYS IN PROCESSING THE APPLICATION.

Please note that all documents submitted with this Form must be in English and all currencies quoted should be in Singapore dollar equivalent.

<u>PART B</u>	
1. INCORPORATION/REGISTRATION	
1.1 Please provide the following incorporation details on the Applicant and its Singapore branch (if any) in the space provided.	
APPLICANT	<u>Details</u>
Country of incorporation:	
Date of incorporation:	
Registration No.:	
Registered Address:	
Contact Person: (person responsible for application)	
Designation:	
Contact Number:	
E-mail Address:	
SINGAPORE BRANCH (if applicable)	<u>Details</u>
Name:	
Date of registration:	
Registration No.:	
Registered Address :	

2. RATINGS		
2.1. Please provide the <u>latest</u> ratings of the Applicant and/or Singapore Branch from any one of the following agencies.		
RATING	APPLICANT	BRANCH
<ul style="list-style-type: none"> Financial strength rating from Moody's Investors Services; or <p style="text-align: right;">Rating : Date of Rating :</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>
<ul style="list-style-type: none"> Bank fundamental strength rating from Standard & Poor's Corporation; or <p style="text-align: right;">Rating : Date of Rating :</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>
<ul style="list-style-type: none"> Bank individual rating from Fitch C, Inc. <p style="text-align: right;">Rating : Date of Rating :</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>
3. FINANCIALS		
3.1 Please provide details of the financials of the Applicant and the Singapore branch based on the latest audited financial statements.		
APPLICANT	<u>Details</u>	
Shareholders' funds (S\$ equivalent)	Amount in S\$ _____ (million)	
	As at : _____ (day/month/year)	
SINGAPORE BRANCH	<u>Details</u>	
Net Head Office Funds ²	Amount in S\$ _____ (million)	
	As at : _____ (day/month/year)	
3.2 Please advise the Settlement Bank that will be appointed upon admission as Bank Clearing Member. If Applicant has not confirm on the Settlement Bank arrangement, please advise which Settlement Bank it is planning to appoint.		

² "Net Head Office Funds" means with respect to a corporation incorporated or established outside Singapore, the net liability of the Singapore branch to its head office and any other branches outside of Singapore. In the case of a Bank Clearing Member, its net liability shall include, without limitation, the liability of its Asian Currency Unit.

3.3 Please provide the name and address of the statutory auditors of the Applicant and the Singapore Branch.	
APPLICANT	<u>Details</u>
Name:	
Address:	
SINGAPORE BRANCH	<u>Details</u>
Name:	
Address:	
3.4 Please provide a copy of the Applicant's latest audited accounts. For an Applicant who is a bank incorporated outside Singapore, please also provide the latest audited accounts for the Singapore Branch, as <u>ATTACHMENT 1</u> .	
4. SHAREHOLDERS	
4.1 Please provide names of the top 10 shareholders in terms of percentage shareholdings and their respective percentage shareholdings in the Applicant, grouping together those related shareholders.	
Names of top 10 shareholders	Percentage shareholdings (%)
5. GROUP AND ORGANISATION STRUCTURE	
5.1 Please explain the Company's corporate governance and management oversight and provide the latest Group corporate structure of the Applicant's group of companies in Singapore, and globally (Please state the main lines of business and country of incorporation of each of these companies.), as <u>ATTACHMENT 2</u> .	
5.2 Please provide a copy of the organisation chart of the Applicant and the Singapore Branch showing names and designations of the management staff and key officers responsible for the proposed business operations in CDP, SGX-ST, SGX-DC and/or SGX-DT, as <u>ATTACHMENT 3</u> .	
6. INFORMATION ON COMPLIANCE DEPARTMENT	
6.1 Does the Applicant have a dedicated compliance team? <input type="checkbox"/> Yes <input type="checkbox"/> No	

6.2 Please describe the roles and responsibilities of Compliance department.

6.3 Does the compliance department have a separate reporting line to the board of directors? Yes No

6.4 Does the compliance department perform checks and reviews to ensure compliance with relevant rules? Yes No

If yes, please state who and the type of checks?

If no, please advise how the company will ensure compliance with relevant rules?

7. ACTIVITIES OF THE APPLICANT

7.1 Please describe the Applicant's main lines of business, and proposed business plan in SGX for the next 3 years, including types of targeted clientele and products range.

7.2 Please list any existing memberships in other securities, futures, or commodity exchanges/clearing houses.

<i>Name of exchanges / clearing houses</i>	<i>Types of Membership</i>	<i>Year admitted</i>

7.3 Please list any memberships in other securities, futures, or commodity exchanges/clearing houses Applicant intends to apply in the next 12 months.

—

7.4 Please list the type of SGX and non-SGX products to be cleared / traded by the Applicant. Please indicate not applicable (N.A.) under current average volume column if it is a new products Applicant intend to clear / trade upon admission.

House / Customer trade	Markets Traded (e.g. SGX, OTC)	Types of Contracts (e.g. NK, FX, CFD)	Average Volume per year			
			Current	Projection upon admission		
				At End of Yr 1	At End of Yr 2	At End of Yr 3

8. RISK MANAGEMENT SYSTEMS

8.1 Please provide the customer account opening approval procedure and person authorised to approve the account opening. Please provide a copy of the account opening application form and risk disclosure statement (if applicable) as **ATTACHMENT 4.**

8.2 Please provide information (policies and procedures) on the risk management and monitoring systems of the Applicant in relation to the proposed business operations, including details on the following, as **ATTACHMENT 5:**

- (i) the types of price limits or risk limits (e.g. margin limit, trading limit, credit limit, maximum order limit, etc) set in front-end and back-end systems (where applicable);
- (ii) are the above checks done on a pre-execution basis;
- (iii) the approval procedure on the approval of temporary and permanent risk limits;
- (iv) what are the controls and procedures put in place to manage market, credit,

<p>operational and liquidity risks and and the frequency of the review of these risks;</p> <ul style="list-style-type: none"> (v) the key personnel of the Applicant who will be performing the risk management activities and limit setting, their roles and responsibilities and their reporting lines; (vi) the escalation procedure on breaches of limits or exceptions detected (e.g. overtrading); and (vii) how are trading errors accounted for and monitored by the Applicant (applicable to trading members only).
<p>8.3 Please provide information on any key plans and initiatives relating to the risk management activities for the proposed business operations in SGX.</p> <hr/> <hr/>
<p>8.4 Does the Singapore branch perform any operation functions for other branches or elated corporation? Please provide details of these functions, the entity handling these functions and the controls in place to manage these activities.</p> <hr/> <hr/>
<p>8.5 If any of the functions of the proposed business operations in SGX are outsourced, please provide details of these functions, the entity handling these functions and the controls in place to manage these activities.</p> <hr/> <hr/>
<p>For Applicant applying for Derivatives Trading and Clearing Membership:</p> <p>8.6 Please provide information on the margin calls, deposit and margin requirements of the Applicant the following, as ATTACHMENT 6:-</p> <ul style="list-style-type: none"> (i) the margin call procedures i.e. requirement for customers to meet the margin calls if it falls below Initial Margin ["IM"] or Maintenance Margin ["MM"], who performs the margin calls and how is it monitored? (ii) the policy and procedures for customers' to withdraw excess margins; (iii) does the Applicant provide any form of financing to its customers who trade in futures contracts? (iv) does the applicant require its customers to place margins before trading? (v) does the applicant perform stress testing and collect intra-day margins?

9. RECORDS

9.1 Has the Applicant and its Singapore Branch ever been denied membership by any securities, futures or commodity exchange or market or whether such membership has ever been suspended or revoked over the past 5 years?

Yes No

If “Yes”, please provide details:

9.2 Has the Applicant and its Singapore Branch ever been denied clearing privileges in any other securities, futures or commodity exchange or market or whether such privileges have been suspended or revoked over the past 5 years?

Yes No

If “Yes”, please provide details:

9.3 Has the Applicant and its Singapore Branch been the subject of any material complaint relating to activities regulated under any law in any jurisdiction?

Yes No

If “Yes”, please provide details:

9.4 Has the Applicant and its Singapore Branch been the subject of any proceedings of a disciplinary or criminal nature, or pending proceedings which may lead to such a conviction under any law in any jurisdiction?

Yes No

If “Yes”, please provide details:

9.5 Is the Applicant and its Singapore Branch currently under investigation by any securities, futures or commodity exchange or market?

Yes No

If “Yes”, please provide details:

9.6 Has the Applicant and its Singapore Branch been censured and/or disciplined by

any regulatory bodies over the past 5 years in any securities, futures or commodity exchange or market?

Yes No

If "Yes", please provide details:

9.7 Are there any restrictions imposed on the Applicant and its Singapore Branch by the Applicant's home or other regulatory authorities in respect of its securities, futures or commodity business operations?

Yes No

If "Yes", please provide details:

10. DIRECTORS AND KEY OFFICERS

10.1 Please provide in the table below details of all:

- i) Directors that are resident in Singapore and/or responsible for the bank's operations in Singapore, as **ATTACHMENT 7**;
- ii) Person(s) responsible for the management and conduct of the bank's business and operations in Singapore (eg. For a bank incorporated in Singapore, this person could be the Chief Executive Officer, and for a bank incorporated outside Singapore, this person could be the Branch Manager or Country Head), as **ATTACHMENT 8**; and
- iii) Key Officers responsible for proposed business operations in SGX (eg. Head of Futures Operations), as **ATTACHMENT 9**.

Information is to be provided in the format as shown in Table 1.

TABLE 1 : PERSONAL PARTICULARS OF DIRECTORS / KEY OFFICERS			
Full Name (underline surname):			
NRIC No./Passport No. (please provide a copy of your NRIC/Passport):			
FIN No. (please provide a copy of your Employment pass, if applicable)			
Contact No(s):			
Email Address:			
Citizenship:			
Designation:			
Highest qualification:			
Employment History for the past 5 years:			
Date		Name of Firm/ Type of Business	Position Held
From (dd/mm/yyyy)	To (dd/mm/yyyy)		
	Current		
<p>10.2 Have any Directors, management staff and key officers ever been convicted or disciplined for violation of any criminal offence or been found to have contravened any rules or regulations of any government, governmental authority or securities, futures, commodity exchanges or markets over the past 5 years?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes", please provide details:</p> <p>_____</p> <p>_____</p>			

11. DOCUMENTS REQUIRED
Please submit the following documents which must be <u>certified as true copies</u> by Lawyer, Legal Counsel, Notary Public or Company Secretary.
11.1 A copy of the Applicant's or its Singapore Branch's (whichever is applicable) most recent corporate information lodged with the Accounting and Corporate Regulatory Authority, as <u>ATTACHMENT 10.</u>
11.2 A copy of the Memorandum and Articles of Association (or equivalent documents) of the Applicant as <u>ATTACHMENT 11.</u>
11.3 A copy of the letter from the Monetary Authority of Singapore approving your Bank licence Application as <u>ATTACHMENT 12.</u>
11.4 A copy of the Applicant's Board of Directors' Resolution authorising or approving the application for Bank Clearing Membership and/or Bank Trading Membership with CDP, SGX-ST, SGX-DC and/or SGX-DT as <u>ATTACHMENT 13.</u>
11.5 If the Applicant is incorporated outside Singapore and applying to be a Bank Clearing Member and/or Bank Trading Member of CDP, SGX-ST, SGX-DC and/or SGX-DT, a written confirmation from the Applicant's home supervisory authority to indicate that they are aware of and have no objection to the application as <u>ATTACHMENT 14.</u>
11.6 If the applicant is applying for SGX-DT Bank Trading Membership, submit either a copy of the written agreement between a qualifying Clearing Member and the Applicant for the qualification of the Applicant's trades on SGX-ST and/or SGX-DT or a copy of the qualifying letter from Clearing Member to CDP and/or SGX-DC informing CDP and/or SGX-DC of its qualification of the applicant's trades on SGX-ST and/or SGX-DT as <u>ATTACHMENT 15.</u>
11.7 A list of authorised signatories to act on behalf of the Applicant to exercise and execute any deeds, agreements and documents with CDP, SGX-ST, SGX-DC and/or SGX-DT pertaining to its Membership as <u>ATTACHMENT 16.</u> This list should be accompanied by supporting documents such as BOD Minutes, Resolution or Power of Attorney to show that the signatories are valid and duly approved by the Board of Directors.



MEMBERSHIP APPLICATION FORM

CLEARING MEMBERSHIP/

TRADING MEMBERSHIP

Introduction

Please note that SGX will only process a complete and accurate application. An application is considered complete when we have received completed form and supporting documentation as requested in the form within two weeks from the first submission of the form. All documents submitted must be in **English**. **Please note that Financial Statement, Certificate of Incorporation, Memorandum and Articles of Association, relevant licenses issued by the Authority and Board Resolution must be translated by Certified Translator.**

The duly completed application form and supporting documents should be mailed to SGX at the following address:-

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Singapore Exchange Limited
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#19-00 SGX Centre 1
Singapore 068804**

Tick the box for document enclosed	A. COMPLETION OF APPLICATION FORM
	Duly signed and dated by the authorised person in the Application form.
	Duly signed and dated by authorised person in Part A of Application form: Undertaking for admission as Trading Member/ Clearing Member.
	Answered all questions in Part B of the Application form and attached all supporting documents.
	B. FINANCIAL STATEMENTS
	Submitted latest audited financial statements. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i> <i>(Mark as <u>ATTACHMENT 1</u>)</i>
	C. SHAREHOLDING
	Detail of individual(s) who is or are having ultimate controlling interest in the Company. Please state his/her nationality, identification number and directorship any company. <i>(Mark as <u>ATTACHMENT 2</u>)</i>
	D. GROUP AND ORGANISATION STRUCTURE
	Submitted information of the Company's <u>corporate governance and management oversight</u> and provided the latest <u>Group corporate structure</u> of the Applicant's group of companies in Singapore, and globally (Please state the main lines of business and country of incorporation of each of these companies.) <i>(Mark as <u>ATTACHMENT 3</u>)</i>
	Submitted <u>organisation chart</u> showing names and designations of the

	<p>management staff and key officers responsible for the proposed business operations.</p> <p>(Mark as <u>ATTACHMENT 4</u>)</p>
	<p>Submitted the name, designation and contact details of the delegated person from Operation, Compliance, Finance, Risk Management and Sales department for the proposed business in SGX. If Applicant has not decide on the personnel, please advise the proposed plan of the number of employees delegated to each function for the proposed business operation in SGX.</p> <p>(Mark as <u>ATTACHMENT 5</u>)</p>
	<p>Listed out the list the reports to the Management/Directors for review and state the frequency of these submissions.</p> <p>(Mark as <u>ATTACHMENT 6</u>)</p>
	<p>E. RISK MANAGEMENT AND CONTROLS</p>
	<p>Submitted a copy of the account opening approval procedure and application form and risk disclosure statement (if applicable).</p> <p>(Mark as <u>ATTACHMENT 7</u>)</p>
	<p>Submitted information (policies and procedures) on the risk management and monitoring systems of the Applicant in relation to the proposed business operations.</p> <p>(Mark as <u>ATTACHMENT 8</u>)</p>
	<p>F. APPLICABLE TO DERIVATIVES MEMBERSHIP</p>
	<p>Provided information on the margin calls, deposit and margin requirement.</p> <p>(Mark as <u>ATTACHMENT 9</u>)</p>
	<p>G. DIRECTORS AND KEY OFFICERS</p>
	<p>Submitted Table 1 for all directors and key officers including a copy of their NRIC or passport and Employment (where applicable).</p>
	<p>H. OTHER DOCUMENTS REQUIRED</p>
	<p>Submitted a copy of the Applicant's Certificate of Incorporation/ Formation and its most recent incorporate information lodged with the Corporate Regulatory Authority certified as true copies by Lawyer, Notary Public or Company Secretary. <i>(If original document is not in English, the document must by translated by Certified Translator.)</i></p> <p>(Mark as <u>ATTACHMENT 10</u>)</p>
	<p>Submitted a copy of the Memorandum and Articles of Association (or equivalent documents) of the Applicant certified as true copies by Lawyer, Notary Public or Company Secretary. <i>(If original document is not in English, the document must by translated by Certified Translator.)</i></p> <p>(Mark as <u>ATTACHMENT 11</u>)</p>
	<p>Submitted a copy of the Capital Market Services License for trading or relevant licenses to trade in the activities Applicant proposed to carry out to be certified</p>

	<p>as true copies by Lawyer, Notary Public or Company Secretary. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i></p> <p><i>(Mark as ATTACHMENT 12)</i> Please state if Applicant is pending for license by the relevant Authority.</p>
	<p>Submitted a copy of the board's Resolution authorising the application for Trading or Clearing Memberships with SGX-DT/SGX-DC/CDP/SGX-ST. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i></p> <p><i>(Mark as ATTACHMENT 13)</i></p>
	<p>For Trading Membership application, submitted either a copy of the written agreement or a copy of the qualifying letter from Clearing Member to qualify the applicant's trades on SGX-ST and/or SGX-DT. <i>(If Applicant has not finalised the agreement, to indicate which Clearing Member the company is planning to appoint.)</i></p> <p><i>(Mark as ATTACHMENT 14).</i></p>
	<p>A list of authorised signatories to act on behalf of the Applicant and BOD Minutes, Resolution or Power Attorney show that the signatories are valid and duly approved by the Board of Directors. <i>(If original document is not in English, the document must be translated by Certified Translator.)</i></p> <p><i>(Mark as ATTACHMENT 15)</i></p>
	<p>I. FOR COMPANY INCORPORATED OUTSIDE SINGAPORE</p>
	<p>Provided information requested in Appendix A:</p> <ol style="list-style-type: none"> 1. Capital and financial requirement in Applicant's jurisdiction. 2. Conduct of Business Requirements 3. Accounts opening procedures <p><i>(Mark as ATTACHMENT 16)</i></p>

To: The Central Depository (Pte) Ltd ["CDP"]*
Singapore Exchange Securities Trading Limited ["SGX-ST"]*
Singapore Exchange Derivatives Clearing Limited ["SGX-DC"]*
Singapore Exchange Derivatives Trading Limited ["SGX-DT"]*

RE: APPLICATION FOR MEMBERSHIP

We, _____, (the "Applicant")
(name of the company)

hereby apply for:

Please tick the relevant boxes for:

Securities: Clearing Membership with CDP
 Trading Membership with SGX-ST

Derivatives: Clearing Membership with SGX-DC
 Trading Membership with SGX-DT

and declare that all the information given in or attached to this application, and any other information given, in connection with this application are true and complete.

We acknowledge that the Applicant, if admitted, can be expelled, suspended or dealt with in such manner deemed appropriate under the CDP Clearing Rules, SGX-ST Rules, SGX-DC Clearing Rules and/or SGX-DT Futures Trading Rules* in the event that any information or document given in respect of its application is not true or complete.

Signature

Name of Director

Date

* Strike off whichever is not applicable.

PART A

(Please print on Company letterhead.)

**UNDERTAKING FOR ADMISSION AS
TRADING MEMBER AND/OR CLEARING MEMBER***

We, _____ (the "Applicant")
(name of the company)

undertake to CDP, SGX-ST, SGX-DC and/or SGX-DT * that upon admission as a Trading Member and/or Clearing Member *, we will:

1. abide by the CDP Clearing Rules, SGX-ST Rules, SGX-DC Clearing Rules and/or SGX-DT Futures Trading Rules* (where applicable), and any Directives, Circulars and requirements as maybe amended from time to time; and
2. accept as final, binding and conclusive any decision made by CDP, SGX-ST, SGX-DC and/or SGX-DT *(where applicable).

Signature

Name of Director

Date

* Please delete accordingly.

PLEASE ANSWER ALL QUESTIONS AND SUBMIT ALL THE REQUIRED INFORMATION. PLEASE NOTE THAT ANY INCOMPLETE INFORMATION MAY RESULT IN DELAYS IN PROCESSING THE APPLICATION.

Please note that all documents submitted with this Form must be in English and all currencies quoted should be in Singapore dollar equivalent.

<u>PART B</u>	
1. INCORPORATION/REGISTRATION	
1.1 Please provide the following incorporation details on the Applicant in the space provided.	
APPLICANT	DETAILS
Country of incorporation:	
Date of incorporation:	
Registration No.:	
Registered Address:	
Contact name (person responsible for application)	
Designation	
Contact Number	
E-mail Address	
2. FINANCIALS	
2.1 Please provide details of the financials of the Applicant based on the latest audited financial statements.	
APPLICANT	DETAILS
Shareholders' funds (S\$ equivalent)	Amount in S\$_____ (million) As at : _____ (day/month/year)

2.2 Please provide the list of principal bankers of the Applicant in the space provided.

NAME OF PRINCIPAL BANKER	ADDRESS

2.3 Please advise the Settlement Bank that will be appointed upon admission as Clearing Member. If Applicant has not confirm on the Settlement Bank arrangement, please advise which Settlement Bank it is planning to appoint.

2.4 Have the Assets of the Applicant been charged, mortgaged pledges or otherwise encumbered? (If yes, please provide details.)

2.5 Please provide the name and address of the statutory auditors of the Applicant.

APPLICANT	DETAILS
Name:	
Address:	

2.6 Please provide a copy of the Applicant's latest audited accounts, as **ATTACHMENT 1.**

3. SHAREHOLDERS

3.1 Please provide names of the top 10 shareholders in terms of percentage shareholdings and their respective percentage shareholdings in the Applicant, grouping together those related shareholders.

Names of top 10 shareholders	Percentage shareholdings (%)

3.2 If applicable, please state the name(s) of individual(s) who is or are having ultimate controlling interest in the Company together with their nationality, identification number and directorship in any company, as **ATTACHMENT 2.**

4. GROUP AND ORGANISATION STRUCTURE
4.1 Please explain the Company's corporate governance and management oversight and provide the latest Group corporate structure of the Applicant's group of companies in Singapore, and globally (Please state the main lines of business and country of incorporation of each of these companies.), as <u>ATTACHMENT 3.</u>
4.2 Please provide a copy of the organisation chart showing names and designations of the management staff and key officers responsible for the proposed business operations in CDP, SGX-ST, SGX-DC and/or SGX-DT including reporting lines, as <u>ATTACHMENT 4.</u>
4.3 Please provide the name, designation and contact details of the delegated person from Operation, Compliance, Finance, Risk Management and sales department for the proposed business in SGX, as <u>ATTACHMENT 5.</u> If Applicant has not decide on the personnel, please advise the proposed plan of the number of employees delegated to each function for the proposed business operation in SGX.
4.4 Please list the reports submitted to the Management/Directors for review and state the frequency of these submissions, as <u>ATTACHMENT 6.</u>
5. INFORMATION ON COMPLIANCE DEPARTMENT
5.1 Does the Applicant have a dedicated compliance team? <input type="checkbox"/> Yes <input type="checkbox"/> No
5.2 Please describe the roles and responsibilities of Compliance department. _____
5.3 Does the compliance department have a separate reporting line to the board of directors? <input type="checkbox"/> Yes <input type="checkbox"/> No
5.4 Does the compliance department perform checks and reviews to ensure compliance with relevant rules? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please state who and the type of checks? If no, please advise how the company will ensure compliance with relevant rules? _____
6. ACTIVITIES OF THE APPLICANT
6.1 Please describe the Applicant's main lines of business, and proposed business plan in SGX for the next 3 years, including types of targeted clientele and products range. _____

6.2 Please list any existing memberships in other securities, futures, or commodity exchanges/clearing houses.

<i>Name of exchanges / clearing houses</i>	<i>Types of Membership</i>	<i>Year admitted</i>

6.3 Please list any memberships in other securities, futures, or commodity exchanges/clearing houses Applicant intends to apply in the next 12 months.

6.4 Please list the type of SGX and non-SGX products to be cleared / traded by the Applicant. Please indicate not applicable (N.A.) under current average volume column if it is a new products Applicant intend to clear / trade upon admission.

House / Customer trade	Markets Traded (e.g. SGX, OTC)	Types of Contracts (e.g. NK, FX, CFD)	Average Volume per year			
			Current	Projection upon admission		
				At End of Yr 1	At End of Yr 2	At End of Yr 3

7. RISK MANAGEMENT AND CONTROLS

7.1 Please provide the customer account opening approval procedure and person authorised to approve the account opening. Please provide a copy of the account opening application form and risk disclosure statement (if applicable) as **ATTACHMENT 7.**

7.2 Please provide information (policies and procedures) on the risk management and monitoring systems of the Applicant in relation to the proposed business operations, including details on the following, as **ATTACHMENT 8**:

- (i) the types of price limits or risk limits (e.g. margin limit, trading limit, credit limit, maximum order limit, etc) set in front-end and back-end systems (where applicable);
- (ii) are the above checks done on a pre-execution basis;
- (iii) the approval procedure on the approval of temporary and permanent risk limits;
- (iv) what are the controls and procedures put in place to manage market, credit, operational and liquidity risks and the frequency of the review of these risks;
- (v) the key personnel of the Applicant who will be performing the risk management activities and limit setting, their roles and responsibilities and their reporting lines;
- (vi) the escalation procedure on breaches of limits or exceptions detected (e.g. overtrading); and
- (vii) how are trading errors accounted for and monitored by the Applicant (applicable to trading members only).

7.3 Please provide information on any key plans and initiatives relating to the risk management for the proposed business operations in SGX.

7.4 Does the Applicant have any outsourced activities? Yes No

If yes, please provide details of the outsourced activities, the name of the outsourced vendor and the controls in place to manage the outsourced activities.

For Applicant applying for Derivatives Trading and Clearing Membership

7.5 Please provide information on the margin calls, deposit and margin requirements of the Applicant the following, as **ATTACHMENT 9**:-

- (i) the margin call procedures i.e. requirement for customers to meet the margin calls if it falls below Initial Margin ["IM"] or Maintenance Margin ["MM"], who performs the margin calls and how is it monitored?
- (ii) the policy and procedures for customers' to withdraw excess margins;
- (iii) does the Applicant provide any form of financing to its customers who trade in futures contracts?
- (iv) does the applicant require its customers to place margins before trading?
- (v) does the applicant perform stress testing and collect intra-day margins?

7.6 For applicants who are incorporated outside Singapore, please refer to **Appendix A** for the list of questions on capital and financial requirements, conduct of business requirements and account opening requirements. Mark as **ATTACHMENT 16**.

8. RECORDS

8.1 Has the Applicant ever been denied membership by any securities, futures or commodity exchange or market or whether such membership has ever been suspended or revoked over the past 10 years?

Yes No

If "Yes", please provide details:

8.2 Has the Applicant ever been denied clearing privileges in any other securities, futures or commodity exchange or market or whether such privileges have been suspended or revoked over the past 10 years?

Yes No

If "Yes", please provide details:

8.3 Has the applicant been the subject of any material complaint relating to activities regulated under any law in any jurisdiction?

Yes No

If "Yes", please provide details:

8.4 Has the applicant been the subject of any proceedings of a disciplinary or criminal nature, or pending proceedings which may lead to such a conviction under any law in any jurisdiction?

Yes No

If "Yes", please provide details:

8.5 Is the Applicant currently under investigation by any securities, futures or commodity exchange or market?

Yes No

If "Yes", please provide details:

8.6 Has the Applicant been censured and/or disciplined by any regulatory bodies over the past 10 years in any securities, futures or commodity exchange or market?

Yes No

If "Yes", please provide details:

8.7 Are there any restrictions imposed on the Applicant by the Applicant's home or other regulatory authorities in respect of its securities, futures or commodity business operations?

Yes No

If "Yes", please provide details:

9. DIRECTORS AND KEY OFFICERS

9.1 Please provide the information of all Directors and Key Officers that are responsible for the Applicant’s business and operations in **Table 1**.

TABLE 1 : PERSONAL PARTICULARS OF DIRECTORS / KEY OFFICERS

Full Name (underline surname):

NRIC No./Passport No. (please provide a copy of your NRIC/Passport):

FIN No. (Please provide a copy of your Employment pass, if applicable.)

Contact No(s):

Email Address:

Citizenship:

Designation:

Highest qualification:

Employment History for the past 10 years:

Date		Name of Firm/ Type of Business	Position Held
From (dd/mm/yyyy)	To (dd/mm/yyyy)		
	Current		

9.2 Have any Directors, management staff and key officers ever been convicted or disciplined for violation of any criminal offence or been found to have contravened any rules or regulations of any government, governmental authority or securities, futures, commodity exchanges or markets over the past 10 years?

- Yes No

If “Yes”, please provide details:

10. DOCUMENTS REQUIRED
Please submit the following documents which must be <u>certified as true copies</u> by Lawyer, Legal Counsel, Notary Public or Company Secretary.
10.1 A copy of the Applicant's Certificate of Incorporation/ Formation and its most recent incorporate information lodged with the Corporate Regulatory Authority as <u>ATTACHMENT 10</u> .
10.2 A copy of the Memorandum and Articles of Association (or equivalent documents) of the Applicant as <u>ATTACHMENT 11</u> .
10.3 A copy of the requisite licence from the regulatory authority in its home country as <u>ATTACHMENT 12</u> .
10.4 A copy of the Applicant's Board of Directors' Resolution authorising or approving the application for Trading Membership and/or Clearing Membership with CDP, SGX-ST, SGX-DC and/or SGX-DT as <u>ATTACHMENT 13</u> .
10.5 If the applicant is applying for SGX-DT Trading Membership, submit either a copy of the written agreement between a qualifying Clearing Member and the Applicant for the qualification of the Applicant's trades on SGX-ST and/or SGX-DT or a copy of the qualifying letter from Clearing Member to CDP and/or SGX-DC informing CDP and/or SGX-DC of its qualification of the applicant's trades on SGX-ST and/or SGX-DT as <u>ATTACHMENT 14</u> .
10.6 A list of authorised signatories to act on behalf of the Applicant to exercise and execute any deeds, agreements and documents with CDP, SGX-ST, SGX-DC and/or SGX-DT pertaining to its Membership as <u>ATTACHMENT 15</u> . This list should be accompanied by supporting documents such as BOD Minutes, Resolution or Power of Attorney to show that the signatories are valid and duly approved by the Board of Directors.

Appendix A: List of Questions for Applicant Incorporated Outside Singapore

1.	<p>Capital and Financial Requirement</p> <ul style="list-style-type: none"> i. Is the applicant subjected to any ongoing financial obligations by its home regulators? ii. What are the financial requirements that the company need to comply with? iii. What reports are required to be submitted? Please provide copies of sample reports. iv. How frequent is applicant required to submit financial returns to its home regulator? v. Is the applicant subjected to any obligations or triggers of any notification thresholds in respect of the requirements under its capital adequacy framework? The applicant is required to notify SGX immediately if it fails to meet any obligations.
2.	<p>Conduct of Business Requirements</p> <p>Segregation of customers' monies and assets [FTR 3.3.10]</p> <ul style="list-style-type: none"> i. Are there any home regulatory requirements for the Company to deposit in a trust account dedicated to customers' money received from a customer for trading or from foreign brokers that are due to the customer? Please provide us with the relevant sections of the relevant laws and regulations on segregation of trust monies. ii. Are there any home regulatory requirements for the Company segregate moneys received on account of its customer from its own funds or use as margin or guarantee for, or to secure any transaction of, or to extend the credit of, any person other than the customer? Please provide us with the relevant sections of the relevant laws and regulations segregation of customers' moneys from house funds. iii. What is the company's practice on handling of customers' monies? iv. When does the company deposit money or assets received on account of its customers in the trust account? <p>Provision of risk disclosure statements to customers [FTR 3.3.3]</p> <ul style="list-style-type: none"> v. Are your customers required to sign any risk disclosure statement to confirm that they are aware of the risk of trading in futures contract? vi. What are the requirements of the Company's home regulator in this aspect? Please provide us with the relevant sections of the laws and regulations. <p>Issuance of contract notes and statements of accounts [FTR 3.3.9]</p> <ul style="list-style-type: none"> vii. Are contract notes and account statements issued to customers? Please elaborate on the mode, timeline and frequency of statements sent to customers. viii. What are the requirements of the Company's home regulator in this

	<p>aspect? Please provide us with the relevant sections of the laws and regulations.</p>
<p>3.</p>	<p>Accounts opening procedures</p> <ul style="list-style-type: none"> i. How will the Company ensure that it does not take on customers who are Singapore citizens or Singapore incorporated companies to trade in SGX contracts? According to Singapore Regulations, any entity who solicits Singapore customers to trade in futures contracts will need to be licensed by the Monetary Authority of Singapore. ii. What are the Company practice and procedures on anti-money laundering checks conducted on its clients? iii. Does Company allow customers to open joint accounts? If yes, please elaborate on the circumstances under which this is allowed and the controls in place to manage the risk of misuse of account. iv. Does the Company allow a third party to operate a customer's account? If yes, please elaborate on the circumstances under which this is allowed and the controls in place to manage the risk of misuse of account. v. What is minimum deposit that the Company requires from its clients before starting trading?



Singapore Exchange Derivatives Trading Limited

APPLICATION FORM

TRADING MEMBERSHIP (INDIVIDUAL)

CHECKLIST

Please note that the Exchange will only process a complete and accurate application. An application is considered complete once we have received all the requisite items below and any other documents which may be requested for the purpose of processing an application. Applications will be returned if they are incomplete.

Please complete the checklist below for the supporting documents accompanying the application:-

Complete application form should be mailed to the Exchange at the following address:-

Singapore Exchange Derivatives Trading Ltd
Member Supervision
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

- Provide a copy of your Singapore National Registration Identity Card (NRIC)/ Passport Copy (applicable to non-Singapore citizen).
- Provide a letter from an SGX-DC Clearing Member to confirm the clearing arrangement pursuant to Futures Trading Rule 2.10.1.
- Provide a copy of the highest educational certificate of the applicant.
- Submit a copy of the SGX Approved Trader Training Programme (ATTP) Certificate. If you have not completed the course, please register and login at www.sgx.com/membership/attp.
- Affix one passport-size photograph on the application form, top right hand corner.
- Submit a copy of the Business Registration or equivalent document(s) including any amendments lodged with the Corporate Registrar (if applicable.) (Please refer to question 13.)
- Appendix 1 – Form to Markets Group**
- Attach a cheque payment for initial fee of S\$214¹ (inclusive of 7% GST) for Individual Trading membership and Approved Trader. Cheque should be crossed and made payable to “**Singapore Exchange Derivatives Trading Limited**”. This fee is non-refundable.

An annual membership fee of S\$1,177 (inclusive of 7% GST) will be payable upon admission as a Trading Member (Individual). For Trading Member (Individual) who admitted within the calendar year, annual membership fees will not be pro-rated.

¹ Please note that initial fee and Goods and Services Tax (GST) Rate are subject to change.

DETAILS OF APPLICANT

Please study carefully the rules of the Singapore Exchange Derivatives Trading Limited (SGX-DT Limited) before submitting your application. The rules contain your rights and obligations and are binding on you. A copy of the rules can be obtained from SGX website (<http://www.sgx.com>). All terms and expressions used in this application form will, unless stated otherwise, have the same meaning assigned to them under the SGX-DT rules. Incomplete applications will not be entertained.

1. Full Name : _____ (Underline surname)
2. Gender : *Male/Female
3. Residential Address:

4. Preferred Mailing Address (if different from Residential Address):

5. Home Tel No. : _____ Mobile No. : _____
6. Email Address: _____
7. *NRIC No./Passport No. : _____
8. Age : _____ Date of Birth : _____
9. Country of Birth : _____
10. Citizenship : _____
11. Present Income : Please tick appropriate box. (Please omit if you are unemployed)
Less than \$20,000 pa
\$20,000 - \$50,000 pa
\$50,000 - \$80,000 pa
\$80,000 - \$100,000 pa
Above \$100,000 pa
12. Name of Firm (if you are a partner/sole proprietor) :
(Please submit a copy of the business registration with your application.)

13. Nature of the business of the Firm :

14. Employment history and business activities in the last 10 years, including periods of self-employment, part-time employment, unemployment and national service. (Attach separate sheet if necessary)

Date		Name of Firm/ Type of Business	Position Held
From (mm/yyyy)	To (mm/yyyy)		

15. State highest educational qualifications and any professional qualifications attained:

Year	Name of Institution	Qualification

16. Have you been involved in

	Please tick	Role	Period
(a) Futures Trading?	<input type="checkbox"/>		
(b) Stock Market/Securities Trading?	<input type="checkbox"/>		
(c) Forex Trading/Money Market Trading?	<input type="checkbox"/>		
(d) Bullion Trading?	<input type="checkbox"/>		
(e) Other Kinds of Trading/Investments (Please specify)	<input type="checkbox"/>		

17. Total Estimated Net Worth \$ _____

18. State the name of the SGX-DC Clearing Member who will be clearing your trades in the Exchange.

19. Do you plan to trade on Clearing Member's premises or any other locations? Please specify.

20. Are you, or have you ever been, a Sales representative of a broker? *YES/NO
If yes, please list the details of disciplinary actions taken against you, if any:

21. Are you, or have you ever been, a member of SGX-DT Limited or any other futures, commodity or securities exchange? *YES/NO
If so, state exchange's name(s) and date(s):

22. Have you ever applied or been rejected* for membership by SGX-DT Limited or any other futures, commodity or securities exchange? *YES/NO
If so, state exchange's name(s) and date(s):

23. Have you ever been expelled or suspended from SGX-DT Limited or any other futures, commodity or securities exchange? *YES/NO
If so, give date(s) and details

24. Have you ever been found guilty of rule violations by SGX-DT Limited or any other futures, commodity or securities exchange? *YES/NO
If so, state date(s) and details (attach separate sheet if necessary)

25. (a) Have you had or do you have a petition presented for your bankruptcy? *YES/NO
If so, state date(s) and details

(b) Have you ever been made a bankrupt? *YES/NO

(c) Are you an undischarged bankrupt? *YES/NO

26. Have you ever been convicted of any criminal offence in Singapore or elsewhere or are there proceedings currently pending which may lead to a conviction? *YES/NO
If so, state date(s) and details
-
-
27. Have you ever been called upon by any government, regulatory authority or exchange to assist in any investigations? *YES/NO
If so, state date(s) and details
-
-
28. Is there any unsatisfied judgement, or pending or likely litigation against you? *YES/NO
If so, state date(s) and details
-
-
29. Have you, or the firm, in which you are a partner, or the company in which you are a principal/ officer/ director, ever been convicted of any criminal offence or guilty of contravening any rules or regulations of any government or governmental authority?
If so, state date(s) and details *YES/NO
-
-
30. Have you ever been a partner of a firm or an officer/ director of a corporation that has been ordered to wind up? *YES/NO
If so, state date(s) and details
-
-

REGISTRATION AS AN APPROVED TRADER

I hereby apply to be registered as an Approved Trader with the Exchange.

(Please indicate 3 alphabets in the box provided as your preferred Broker Symbol)

Broker Symbol

: 1st Choice

For Approved Trader

2nd Choice

3rd Choice

DECLARATION OF APPLICANT

Declaration

I hereby wish to apply to be a Trading Member (Individual) in SGX-DT Limited and declare that the particulars and information given in this application form are true and accurate. I agree that in the event of any omission, false or incorrect information or misrepresentation, SGX-DT Limited shall be entitled to suspend or expel me from membership in accordance with the Rules.

I further authorise SGX-DT Limited to divulge or reveal all or any of the information contained in this application form and the attachments or any other information concerning me as shall be received by SGX-DT Limited from time to time to Clearing Members for the purpose of assisting me in obtaining the consent of such Members to qualify me, or to such government or governmental authority for such purpose as SGX-DT Limited shall deem necessary.

I am aware that I am required to devote a substantial part of my time trading SGX derivatives products during the Exchange business hours, failing which the registration may be revoked by the Exchange.

I certify that I have completed the relevant training [eg. The SGX Approved Trader Training Programme (“ATTP”)] and am competent in the execution of trades in the market.

I agree to be bound by the Futures Trading Rules and any terms and conditions that the Exchange may impose in relation to trading on SGX QUEST.

Signature of applicant

Name : _____

Date : _____

APPENDIX 1

To : **Markets Group**
Singapore Exchange Derivatives Trading Limited

Part 1: Products and events updates

The Trading Member requests updates on products and events from the Markets Group of the Exchange to be sent to the following.*

Name of the individual Trading Member	
Mailing Address	
Contact Number	
Email Address	

Part 2: Account Number(s)

The Trading Member agrees to release its trading account number(s) to the Markets Group of the Exchange for the purpose of internal commercial analysis and reporting.*

SGX-DC Clearing Member: _____

Trading account number: _____

I understand that any information provided in Appendix 1 shall be kept strictly confidential by the Markets Group of the Exchange and will not be disclosed to any third parties outside of the Exchange.

Name : _____ **Signature :** _____

Date : _____

* Delete as required



SINGAPORE EXCHANGE DERIVATIVES TRADING LIMITED

APPLICATION FORM

TRADING MEMBERSHIP (PROPRIETARY)

CHECKLIST

Please note that the SGX-DT will only process a complete and accurate application. An application is considered complete when we have received completed form and supporting documentation as requested in the form within two weeks from the first submission of the form. Incomplete applications will be returned. **Please note that Financial Statement, Certificate of Incorporation, Memorandum and Articles of Association and Board Resolution must be translated by Certified Translator.**

All documents submitted must be in **English**. Tick the box for documents enclosed.

The duly completed application form and supporting documents should be mailed to SGX at the following address:-

**Attn: Sales & Clients (Channels)
Singapore Exchange Derivatives Trading Ltd
Member Supervision
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804**

Tick the box for document enclosed	A. COMPLETION OF APPLICATION FORM
	Duly signed and dated by the authorised person in the Application form.
	Duly signed and dated by authorised person in Part A of Application form: Undertaking for Trading Membership (Proprietary)
	Answered all questions in Part B of the Application form and attached all supporting documents.
	B. DOCUMENTS REQUIRED
	Submitted a copy of the Applicant's Certificate of Incorporation/ Formation (or equivalent document(s)) including any amendments lodged with the Corporate Regulatory Authority certified as true copies by Lawyer, Notary Public or Company Secretary. (Mark as <u>ATTACHMENT A</u>)
	Submitted a copy of the Memorandum and Articles of Association (or equivalent documents) of the Applicant certified as true copies by Lawyer, Notary Public or Company Secretary. (Mark as <u>ATTACHMENT B</u>)
	Submitted a copy of the Board's Resolution authorising the proprietary Trading membership application in SGX-DT. (Mark as <u>ATTACHMENT C</u>)
	Submitted a list of authorised signatories to act on behalf of the Applicant. This list should be accompanied by supporting documents such as BOD Minutes, Resolution or Power of Attorney to show that the signatories are valid and duly approved by the Board of Directors. (Mark as <u>ATTACHMENT D</u>)
	C. FINANCIAL STATEMENTS
	Submitted latest audited financial statements of the Company. (If the Company has been incorporated for less than 1 year and audited statements are not available, please submit the latest unaudited statements.) (Mark as <u>ATTACHMENT E</u>)

	D. QUALIFYING LETTER FROM CLEARING MEMBER
	Submitted a copy of the qualifying letter from Clearing Member to qualify the applicant's trades on SGX-DT. (Mark as <u>ATTACHMENT F</u>)
	E. GROUP AND ORGANISATION STRUCTURE
	Submitted the latest <u>Group corporate structure</u> of the Applicant's group of companies in Singapore, and globally. Please state the main lines of business and country of incorporation of each of these companies. (If not applicable, please indicate so.) (Mark as <u>ATTACHMENT G</u>)
	Submitted <u>organisation chart</u> showing names and designations of the management staff and key officers responsible for the proposed business operations. (Mark as <u>ATTACHMENT H</u>)
	F. DIRECTORS AND KEY OFFICERS
	Submitted Appendix 1 in application form for all directors and key officers including a copy of their NRIC or passport and Employment (where applicable). (Mark as <u>ATTACHMENT I</u>)
	G. FORM TO MARKETS GROUP
	Submitted Appendix 2 in application form. Form must be duly signed and dated by the authorised person in the Application form. (Mark as <u>ATTACHMENT J</u>)
	H. APPOINTMENT OF APPROVED TRADER
	Submitted the completed Approved Trader application form for <u>all the appointed approved traders</u> of the Applicant. The form should be duly signed and dated by the authorised person in the Application form. (Mark as <u>ATTACHMENT K</u>) (<u>At least one</u> AT application form must be attached together with the TMP application inside the checklist.)
	I. INITIAL FEE PAYMENT
	Attached a cheque payment for initial fee of S\$535 ¹ (inclusive of 7% GST) for Trading Membership. Cheque should be crossed and made payable to " Singapore Exchange Derivatives Trading Limited ". This fee is non-refundable.
	J. APPLICABLE TO HEDGE FUND COMPANY ONLY
	Submitted Appendix 3 in application form for the Letter of undertaking signed by Investment Manager. The letter must be duly signed by the authorised person in the Application form. (Mark as <u>ATTACHMENT L</u>)
	Submitted a copy of the Operating Agreement, and/or Partnership Agreement, as applicable, for the hedge fund and, if applicable, all feeder funds. (Mark as <u>ATTACHMENT M</u>)

¹ Please note that initial fee and Goods and Services Tax (GST) Rate are subject to change.

	<p>Submitted a copy of the Investment Management Agreement between Investment Manager and funds.</p> <p>(Mark as <u>ATTACHMENT N</u>)</p>
	<p>Submitted a copy of the Offering Memorandum of Master Fund and/or feeder funds.</p> <p>(Mark as <u>ATTACHMENT O</u>)</p>
	<p>Submitted a copy of the Ownership/Organizational Chart of all entities, including feeder funds/master funds, the investment manager and other management companies (e.g. Fund Administrator)</p> <ul style="list-style-type: none"> → detailing shareholders with <u>at least 20%</u> ownership in the fund; and → detailing shareholders with <u>at least 20%</u> ownership in the Fund Manager <p>(Mark as <u>ATTACHMENT P</u>)</p>
	<p>Submitted a copy of the recent Audited Financial Statement for the hedge fund and, if applicable, all feeder funds.</p> <p>(Mark as <u>ATTACHMENT Q</u>)</p>
	<p>Provided the letter of authorization for Investment Manager to sign any relevant documents on behalf of the Applicant in relation to the Membership. (If applicable)</p> <p>(Mark as <u>ATTACHMENT R</u>)</p>
	<p>Submitted the records of regulatory registration / license of Fund and Fund Manager.</p> <p>(Mark as <u>ATTACHMENT S</u>)</p>
	<p>Fund Manager provided the brief description of policies to address conflict such as fair allocation and cross trades. (This is applicable to Fund Manager managing multiple funds.)</p> <p>(Mark as <u>ATTACHMENT T</u>)</p>

To: Singapore Exchange Derivatives Trading Limited (“the Exchange”)

APPLICATION FOR TRADING MEMBERSHIP (PROPRIETARY)

We, _____ (the “Applicant”)
((Name of the company))

hereby apply for admission as Trading Member (Proprietary) of SGX-DT. We declare that all the information provided in this application, and any other information given to SGX-DT, in connection with this application are true and complete.

We acknowledge that the Applicant, if admitted, can be expelled or suspended or dealt with in such manner as SGX-DT deems appropriate under the Futures Trading Rules in the event that any information or document given in respect of its application is not true or complete.

Name of Authorised Person : _____

Designation : _____

Signature : _____

Date : _____

PART A
UNDERTAKING FOR TRADING MEMBERSHIP (PROPRIETARY)

We, _____(the “Applicant”)
(Name of the company)

undertake to SGX-DT that if admitted as a Trading Member (Proprietary), we will:

1. maintain any capital and financial requirements as maybe required by the Exchange;
2. abide by the Futures Trading Rules, and any Directives and Circulars at all times (“the Rules”); and
3. accept as final, binding and conclusive any decisions made by the Exchange.

Name of Authorised Person : _____

Designation : _____

Signature : _____

Date : _____

PART B

Please note that all documents submitted with this application must be in **English**.

1. DETAILS OF APPLICANT

1.1 Registration Information	
Name of Applicant	
Country of incorporation	
Date of incorporation	
Company registration No.	
Company registered address	
Mailing address	
Contact name (person responsible for application)	
Designation	
Contact Number	
E-mail Address	
1.2 List of E-mail addresses to be included for electronic dissemination of circulars upon admission as Trading Member. Trading Member can include up to 3 e-mail addresses into the dissemination list.	
1.	
2.	
3.	
1.3 Clearing Arrangement	
Name of Applicant's Clearing Member firm	
Initial Deposit with clearing Member	SGD _____ as at _____ (dd/mm/yyyy)

2. COMPANY INFORMATION

2.1 Please describe the applicant's main lines of business, and the types of products currently trading or to be traded. *(Please attach a separate page if necessary)*

2.2 Please describe the proposed business operations and company risk management practices in SGX-DT. *(Please attach a separate page if necessary)*

2.3 Does Applicant intent to trade via:

- | | Yes | No |
|---|--------------------------|--------------------------|
| (i) Trading system provided by Clearing Member? | <input type="checkbox"/> | <input type="checkbox"/> |
| (ii) Proprietary trading system? | <input type="checkbox"/> | <input type="checkbox"/> |

If applicant is using its proprietary trading system, provide brief description on the risk management controls implemented in the system. *(Please attach a separate page if necessary.)*

2.4 List the type of SGX products to be traded by Applicant.

2.5 Does Applicant intend to trade for:

- | | Yes | No |
|---|--------------------------|--------------------------|
| (i) Own house account | <input type="checkbox"/> | <input type="checkbox"/> |
| (ii) Related Proprietary Accounts
(Please specify) : _____ | <input type="checkbox"/> | <input type="checkbox"/> |
| (iii) Others
(Please specify) : _____ | <input type="checkbox"/> | <input type="checkbox"/> |

2.6 List the directors/ key officers responsible for the business:
(Please attach a separate page if necessary.)

Full Name of directors/key officers	Department	Position Held

2.7 Please fill in **Appendix 1** for each directors/ key officers listed in the above table.

2.8 Please provide Organisation chart - showing names and designation of its management staff.

3. SHAREHOLDERS

3.1 List of shareholders. (If direct shareholder is a company, please provide the ultimate individual shareholders information as well.)

Full Name of shareholders	Country of Incorporation (if applicable)	Percentage (%) holdings

3.2 If individual shareholders are related, state nature of relationship.

3.3 Please provide the **Group organisation structure** indicating its country of incorporation of each company and main lines of business. (If not applicable, please state so.)

4. APPLICANT'S REGISTRATION/ MEMBERSHIP PROFILE

<p>Is Applicant currently a member of any securities, futures, or commodities exchange or registered with any regulatory body? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>(If yes, please list the exchanges/ regulatory body below)</i></p>		
Name of Exchange / Regulatory Authority	Types of Membership/ Registration	Date of Admission/ Registration (DD/MM/YYYY)

5. DISCIPLINARY HISTORY / RECORDS

<p>Has Applicant and/or its immediate and ultimate holding companies (including directors/ key officers responsible for the business) been:</p> <p><i>(If yes, please attach details on a separate page.)</i></p>	
(i)	<p>convicted of any criminal offences? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
(ii)	<p>censured and/or disciplined by any regulatory body over the past 5 years? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
(iii)	<p>investigated by any securities, futures or commodities exchange or markets or regulatory bodies (including current investigations)? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
(iv)	<p>denied membership by any securities, futures or commodities exchange or markets or whether such membership has ever been suspended or revoked? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
(v)	<p>denied clearing privileges in any securities, futures or commodities exchange or markets or whether such privileges have been suspended or revoked? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
(vi)	<p>subject to a refusal or restriction to carry on business in respect of its securities, futures or commodities business operations? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>

APPENDIX 1

PERSONAL PARTICULARS OF DIRECTORS/ KEY OFFICERS

Each Director/ key officer is required to complete this form. Please provide a copy of NRIC if Director/ key officer is a Singapore citizen or permanent resident or a copy of passport and/or employment pass for non-Singaporean.

Full Name as shown in Passport (underline family name/surname)			
Identification Number/ Passport Number (for non- Singaporean)			
FIN Number (if applicable)			
Citizenship			
Office Contact Number			
Emergency Contact Number			
Email Address			
Highest Qualification Obtained			
Employment History for the past 5 years:			
Date		Name of Firm/ Type of Business	Position held
From (MM/YYYY)	To (MM/YYYY)		
	Current		
<p>Are you currently licensed or registered with, or previously registered with any securities, futures, or commodities exchanges <input type="checkbox"/> Yes <input type="checkbox"/> No or registered with any regulatory body?</p> <p>(If yes, please list the exchanges/ regulatory body below)</p>			
Name of Exchanges / Regulatory Body	Types of license/registration	Date of Registration (DD/MM/YYYY)	Date of De- registration (DD/MM/YYYY) (if applicable)

APPENDIX 2

To : **Markets Group**
Singapore Exchange Derivatives Trading Limited

Part 1: Products and events updates

The Trading Member requests updates on products and events from the Markets Group of the Exchange to be sent to the following.*

Name of contact person(s)	
Mailing Address	
Contact Number	
Email Address	

Part 2: Account Number(s)

The Trading Member agrees to release its trading account number(s) to the Markets Group of the Exchange for the purpose of internal commercial analysis and reporting.*

SGX-DC Clearing Member: _____

Reporting and Trading account number: _____

We understand that any information provided in Appendix 2 shall be kept strictly confidential by the Markets Group of the Exchange and will not be disclosed to any third parties outside of the Exchange.

Name : _____ **Signature** : _____

Designation : _____ **Date** : _____

Name of the Company : _____

* Delete as required

[LETTERHEAD OF SGX-DT TRADING MEMBER PROPRIETARY]

Date:

To: Head of Member Supervision
Singapore Exchange Derivatives Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Dear Sir

Letter of Undertaking on Compliance with SGX-DT Futures Trading Rules by Investment Manager of SGX-DT Trading Member (Proprietary)

Capitalised terms used in this letter shall have the meaning given to them in the Singapore Exchange Derivatives Trading Limited (“**SGX-DT**”) Futures Trading Rules and/or the Singapore Exchange Derivatives Clearing Limited (“**SGX-DC**”) Clearing Rules (collectively, the “**Rules**”) unless otherwise defined.

In consideration of the admission of the [Fund Name] (the “**Fund**”) as a SGX-DT Trading Member (Proprietary), we [Investment Manager Company Name] in our capacity as the investment manager (“**Investment Manager**”) of the Fund HEREBY IRREVOCABLY AND UNCONDITIONALLY UNDERTAKE THE FOLLOWING:

1. We shall and shall ensure that our employees:
 - (a) abide by the Rules and any Directives, Circulars and requirements as maybe amended from time to time; and
 - (b) accept as final, binding and conclusive any decision made by SGX-DT and/or SGX-DC (as the case may be);
2. We shall immediately inform SGX-DT:
 - (a) of any breach of this Undertaking or in the event that we are no longer able to comply with this Undertaking;
 - (b) in the event of any material change to the investment arrangement and mandate (including but not limited to corporate changes to the master and feeder funds structure and key investment personnel) of the Investment Manager or the Fund; or
 - (c) in the event that we cease to hold a licence with the [Name of Authority]
3. We, in our capacity as the Investment Manager, shall ensure that the Fund abide by the Rules and any Directives, Circulars and requirements as maybe amended from time to time,

(collectively, the “**Undertaking**”).

We understand that the Trading Member Privileges are limited to the Fund and shall not be extended to any third party. The trading activity carried out by the Investment Manager under the Fund's house account must be solely for the benefit of the Fund. We acknowledge that a failure to observe the Rules and the Undertaking set forth herein may in certain cases threaten the safety, integrity and reputation of SGX-DT. Failure to observe the Rules and this Undertaking may result in sanction by SGX-DT similar to the Sanctions imposed under Futures Trading Rule 7.6.2 (as amended from time to time), including but not limited to reprimand, fine of up to S\$250,000, disciplinary action or suspension and revocation of Trading Member Privileges of the Fund.

We also acknowledge that SGX-DT may review the membership status and reserve the right to suspend or withdraw the Trading Member Privileges of the Fund where a situation warrants, such as in the event that there are (i) material changes to the investment arrangement and mandate (including but not limited to corporate changes to the master and feeder funds structure and key investment personnel) of the Investment Manager or the Fund, (ii) significant regulatory breaches by the Investment Manager involving fraud or dishonesty, or (iii) when we cease to hold a licence with [Name of Authority].

This Letter of Undertaking shall be governed by and construed in accordance with the laws of Singapore.

Signature

Name of Director