



Chicago Climate Exchange®

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August 14, 2007

Ms. Eileen A Donovan
Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, C.C. 20581

RECEIVED
AUG 14 PM 4:42
OFFICE OF THE SECRETARY

Re: **Chicago Climate Futures Exchange, LLC
Submission No. 07-11**

Dear Ms. Donovan:

On August 8, 2007, the Chicago Climate Futures Exchange LLC ("CCFE") submitted an amendment to the Commodity Futures Trading Commission ("CFTC"), reference number 07-11, amending Rule 309 to modify the terms of CCFE's market maker program.

A typographical error was found in the marked copy of Rule 309 which was sent as part of that submission. Please note that Section 309 (e) reads "...by the Rules and of the Exchange" where it should read "...by the Rules of the Exchange".

A corrected marked copy of the amended Rule 309 is attached hereto.

Should you require any further information or have any questions, please contact me at 312.554.0812. Please reference our submission number 07-11 in any related correspondence.

Very truly yours,

Ann M. Cresce
Senior Vice President & General Counsel

bal
enc.

cc: Riva Adriance
Nancy Markowitz

Market Making

309. Market Maker Programs

The Exchange may from time to time adopt one or more programs under which one or more Trading Privilege Holders, ~~or~~ Clearing Members or others may be approved and designated as market makers with respect to one or more Contracts in order to provide liquidity and orderliness in the market or markets for such Contract or Contracts. Any such program may provide for any or all of the following:

(a) —qualifications, including any minimum net capital requirements, that any such market maker must satisfy;

(b) the procedure by which Trading Privilege Holders, ~~or~~ Clearing Members or others may seek and receive designation as market holders;

(c) the obligations of such market makers, including any applicable minimum bid and offer commitments; and

(d) the benefits accruing to such market makers, including priority in the execution of transactions effected by Trading Privilege Holders, ~~or~~ Clearing Members or others as approved by the Exchange in their capacity as market makers, reduced transaction fees or the receipt of compensatory payments from the Exchange; and

(e) the requirement that such designated market makers agree to abide by the Rules of the Exchange and are subject to the jurisdiction of the Exchange.