

Rule Self-Certification

OFC. OF THE SECRETARIAN

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August 22, 2007

Office of the Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21st St. N.W. Washington, D.C. 20581

Re: Amendment of PBOT Rule 130 Reference File No. SR-PBOT-2007-15

Ladies and Gentlemen:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and Section 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, the Philadelphia Board of Trade, Inc. ("PBOT") hereby submits amendments to Rule 130. The amendments replace the existing text in its entirety and will become effective on August 23, 2007.

No substantive opposing views were expressed to PBOT by its governing board or committee members, members of PBOT or market participants, that were not incorporated into the rule.

PBOT hereby certifies that these rule amendments comply with the Commodity Exchange Act and regulations thereunder.

Yours truly,

Robert Paul

C. Robert Paul Executive Vice President and General Counsel

cc: Mr. Allen Cooper Ms. Jane Croessmann Mr. Edward Dasso

PBOT Memo No. 0028-17-R

MEMORANDUM

DATE:	August 23, 2007
RE:	Amendment to Philadelphia Board of Trade Rule 130
FROM:	Legal Department
TO:	Members of the Philadelphia Board of Trade

The Philadelphia Board of Trade ("PBOT") has filed with the Commodity Futures Trading Commission SR-PBOT-2007-15, amending PBOT Rule 130, Failure to Pay Dues, Etc., as set forth below. The amendment modifies the timeframe within which a membership share may be disposed of by amending the one year after payment is due language to sixty days after notice of arrearages. The rule change will be effective on August 23, 2007.

Any questions respecting this amendment may be directed to Angela Dunn at (215) 496-5692.

New text underlined, deleted text bracketed.

Rule 130. Failure to Pay Dues, Etc.

A member or member organization which fails to pay its dues, fees, charges, fines or other assessments within ninety (90) days after the same become payable shall be notified in writing of such arrearages. If such arrearages have not been paid within twenty (20) days after such notice, the Board of Directors may suspend the delinquent member or member organization, which suspension shall continue until the monies owed the Exchange, together with any other sums which accrued and remain unpaid since the suspension became effective, are paid. Should payment of dues, fees, charges, fines or other assessments not be paid within [one (1) year] <u>sixty days (60)</u> after <u>notice of</u> <u>arrearages</u> [payment is due], the membership share may be disposed of by the Exchange upon at least ten (10) days' written notice mailed to him at his address registered with the Exchange.