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Chicago Mercantile Exchange

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August 30, 2007

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: CME E-mini S&P Midcap 400[®] and S&P Small Cap 600[®]
Market Making Program
CME Submission No. 07-72**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("Exchange") hereby notifies the Commission that the Exchange has approved a market making program in the E-mini S&P Midcap 400 and E-mini S&P Small Cap 600 contracts.

The Exchange certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel

SMS/6308



A CME/Chicago Board of Trade Company

E-mini S&P MidCap 400[®] & E-mini S&P SmallCap 600[®] Market Making Incentive Program Description

Eligible Participants

- Market makers must be a Chicago Mercantile Exchange member, lessee or trade a proprietary account at a member firm.
- CME may designate, in its sole discretion, a limited number of E-mini S&P MidCap 400 & E-mini SmallCap 600 Market Makers, which will be determined by CME.
- Market maker status will be awarded on the basis of a bid sheet submitted to CME. (A bid sheet may be obtained by contacting Scot Warren, Managing Director, CME Group Equity Products at (312) 634-8715, Brett Vietmeier, Director, CME Group Equity Products at (312) 930-3394, or David Lerman, Director, CME Group Equity Products at (312) 648-3721).

Market Maker Obligations

- Continuous market posting. Each market maker will be required to post two sided markets in E-mini S&P MidCap 400 and E-mini S&P SmallCap 600 futures in the lead-month contract, two sided markets in the calendar spread during the roll and a two sided market during the roll in the E-mini S&P SmallCap 600 vs. E-mini Russell 2000[®] inter-commodity spread under normal market conditions for designated hours between 8:30 p.m. and 3:15 p.m. Chicago time each business day.
- Account maintenance. For audit purposes, the Market Maker must identify to CME a proprietary account or accounts (the "Market Making Account") through which all market making activity under this Program shall be conducted.
- Market makers must also designate a **single** FIX ID or Globex user ID per trading location for market making activity.

Market Maker Overview of Program

Start date Tuesday, September 4, 2007

Fee Rebates

- Participating Market Makers will receive certain clearing fee and Globex fee incentives.

Monitoring and Termination of Status

- CME will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if CME concludes from its review that a Program participant is not complying with the market-making obligations of the Program.

Questions about the Program

- Please contact, Brett Vietmeier, Director, CME Group Equity Products at (312) 930-3394, or David Lerman, Director, CME Group Equity Products at (312) 648-3721.