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October 10, 2007

Mr. David Stawick  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Reference File # 2837.01  
Rule Certification

Dear Mr. Stawick:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following:

- **Amendments to CBOT Rulebook Appendix 9B-3 per the attached text (additions bolded).**

The referenced amendments will codify the e-cbot<sup>®</sup> "price adjustment level" for CBOT Denatured Fuel Ethanol options. (The Exchange's "e-cbot Error Trade Policy" for electronic trading, as set forth in Rulebook Appendix 9B-2, incorporates, by reference, a "price adjustment level", as specified in Appendix 9B-3, for applicable electronically traded products.) Additionally, the amendments specify the e-cbot "Dynamic Price Limit" levels applicable to Denatured Fuel Ethanol options.

The CBOT intends to implement these amendments one day after the Commission's receipt of this submission.

There were no opposing views concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths  
Vice President and Secretary

**APPENDIX 9B-3**

**TICK BREAKDOWN PER CBOT PRODUCT**

<b>Product</b>	<b>Symbol</b>	<b>Minimum Tick Increment</b>	<b>"No Bust Range"</b>	<b>Tick Increment of "No Bust Range"</b>	<b>Dynamic Price Limits</b>	<b>Daily Price Limit</b>
U.S. T-Bond	ZB	1/32	3 points	96 ticks	30/32nds	N/A
U.S. T-Bond Options	OZB	1/64	N/A	N/A	20/64ths	N/A
10 Yr. T-Note	ZN	(1/2)/32	3 points	192 ticks	15/32nds	N/A
10 Yr. T-Note Options	OZN	1/64	N/A	N/A	20/64ths	N/A
5 Yr. T-Note	ZF	(1/2)/32	3 points	192 ticks	15/32nds	N/A
5 Yr. T-Note Options	OZF	1/64	N/A	N/A	20/64ths	N/A
2 Yr. T-Note	ZT	(1/4)/32	3 points	384 ticks	7.5/32nds	N/A
2 Yr. T-Note Options	OZT	(1/2)/64	N/A	N/A	10/64ths	N/A
30-Day Fed Funds	ZQ	1/2 Basis Point	10 Points	20 ticks	10 points	N/A
30-Day Fed Funds Options	OZQ	1/4 Basis Point	N/A	N/A	5 points	N/A
Binary Fed Funds Options	BUS	1 point	N/A	N/A	N/A	N/A
30 Yr. Interest Rate Swaps	QS	(1/2) 1/32	10/32nds	20 ticks	10/32nds	N/A
10 Yr. Interest Rate Swaps	SR	(1/2) 1/32	10/32nds	20 ticks	10/32nds	N/A
10 Yr. Interest Rate Swaps Options	OSR	1/64	N/A	N/A	20/64ths	N/A
5 Yr. Interest Rate Swaps	SA	(1/2)/32	10/32nds	20 ticks	10/32nds	N/A
5 Yr. Interest Rate Swaps Options	OSA	1/64	N/A	N/A	20/64ths	N/A
Credit Default Swap Index	CX	0.01 Points	1 Point	100 ticks	1 Point	N/A
Dow AIG-ER Commodity Index	ER	0.1 Points	4 Points	40 ticks	4 points	N/A
DJIA (\$10)	ZD	1 Point	250 Points	250 Points	40 points	10%, 20% and 30% Circuit Breakers
DJIA Options	OZD	1/2 Point	N/A	N/A	20 points	10%, 20% and 30% Circuit Breakers
mini-sized Dow (\$5)	YM	1 Point	250 Points	250 Points	40 points	10%, 20% and 30% Circuit Breakers

mini-sized Dow Options	OYM	1 Point	N/A	N/A	40 points	10%, 20% and 30% Circuit Breakers
DJIA (\$25)	DD	1 Point	250 Points	250 Points	40 points	10%, 20% and 30% Circuit Breakers
Dow Jones US Real Estate Index	RE	0.1 point	4 points	40 ticks	4 points	10%, 20% and 30% Circuit Breakers
mini-sized Eurodollar	YE	½ basis point	5 points	10 ticks	5 points	N/A
100 oz. Gold Options	OZG	10 cents	N/A	N/A	\$2.00	N/A
5,000 oz. Silver Options	OZI	1/10 cent	N/A	N/A	4 cents	N/A

Product	Symbol	Minimum Tick Increment	"No Adjust Range"	Tick Increment of "No Adjust Range"	Price Adjustment Level	Dynamic Price Limits (Overnight & 8:30 a.m. – 9:45 a.m.)	Dynamic Price Limits (Post 9:45 a.m.)	Dynamic Price Limits (spreads)	Daily Price Limit
100 oz. Gold	ZG	10 cents	\$4.00	40 ticks	Reference price plus/minus 40 ticks	\$4.00	N/A	\$4.00	N/A
mini-sized Gold	YG	10 cents	\$4.00	40 ticks	Reference price plus/minus 40 ticks	\$4.00	N/A	\$4.00	N/A
5,000 oz. Silver	ZI	1/10 cent	8 cents	80 ticks	Reference price plus/minus 80 ticks	8 cents	N/A	8 cents	N/A
mini-sized Silver	YI	1/10 cent	8 cents	80 ticks	Reference price plus/minus 80 ticks	8 cents	N/A	8 cents	N/A
Ethanol	ZE	1/10 cent	8 cents	80 ticks	Reference price plus/minus 40 ticks	16 cents	12 cents	6 cents	30 cents
Ethanol Options	OZE	1/10 cent	N/A	N/A	1 tick below bid/1 tick above offer	20 cents	20 cents	20 cents	30 cents
Corn	ZC	¼ cent	10 cents	40 ticks	Reference price plus/minus 20 ticks	10 cents	5 cents	2 ½ cents	20 cents
Corn Options	OZC	1/8 cent	N/A	N/A	1 tick below bid/1 tick above offer	2½ cents	2½ cents	2½ cents	20 cents
mini-sized Corn	XC	1/8 cent	10 cents	80 ticks	Reference price plus/minus 80 ticks	10 cents	N/A	2 ½ cents	20 cents
Wheat	ZW	¼ cent	10 cents	40 ticks	Reference price plus/minus 20 ticks	10 cents	5 cents	2 ½ cents	30 cents
Wheat Options	OZW	1/8 cent	N/A	N/A	1 tick below bid/1 tick above offer	2½ cents	2½ cents	2½ cents	30 cents
mini-sized Wheat	XW	1/8 cent	10 cents	80 ticks	Reference price plus/minus 80 ticks	10 cents	N/A	2 ½ cents	30 cents

Product	Symbol	Minimum Tick Increment	"No Adjust Range"	Tick Increment of "No Adjust Range"	Price Adjustment Level	Dynamic Price Limits (Overnight & 8:30 a.m. – 9:45 a.m.)	Dynamic Price Limits (Post 9:45 a.m.)	Dynamic Price Limits (spreads)	Daily Price Limit
Oat	ZO	¼ cent	10 cents	40 ticks	Reference price plus/minus 40 ticks	10 cents	10 cents	10 cents	20 cents
Oat Options	OZO	1/8 cent	N/A	N/A	1 tick below bid/1 tick above offer	2½ cents	2½ cents	2½ cents	20 cents
Rough Rice	ZR	½ cent	20 cents	40 ticks	Reference price plus/minus 40 ticks	20 cents	20 cents	20 cents	50 cents
Rough Rice Options	OZR	¼ cent	N/A	N/A	1 tick below bid/1 tick above offer	5 cents	5 cents	5 cents	50 cents
South American Soybeans	ZK	¼ cent	20 cents	80 ticks	Reference price plus/minus 40 ticks	20 cents	10 cents	5 cents	50 cents
Soybeans	ZS	¼ cent	10 cents	40 ticks	Reference price plus/minus 20 ticks	20 cents	10 cents	5 cents	50 cents
Soybean Options	OZS	1/8 cent	N/A	N/A	1 tick below bid/1 tick above offer	5 cents	5 cents	5 cents	50 cents
mini-sized Soybeans	XB	1/8 cent	10 cents	80 ticks	Reference price plus/minus 80 ticks	10 cents	N/A	5 cents	50 cents
Soybean Meal	ZM	10 cents	\$8.00	80 ticks	Reference price plus/minus 40 ticks	\$8.00	\$4.00	\$2.00	\$20
Soybean Meal Options	OZM	5 cents	N/A	N/A	1 tick below bid/1 tick above offer	\$2.00	\$2.00	\$2.00	\$20
Soybean Oil	ZL	1/100 cents	.80 cents	80 ticks	Reference price plus/minus 40 ticks	.80 cents	.40 cents	.20 cents	2 cents
Soybean Oil Options	OZL	5/1000 cents	N/A	N/A	1 tick below bid/1 tick above offer	.20 cents	.20 cents	.20 cents	2 cents

Market Operations reserves the right to modify the dynamic price limits during periods of high volatility. Market Operations will send a system message wherever dynamic price limits are modified.