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Rule Self-Certification

October 25, 2007

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581


Re: Certification of Notice to Members
Reference File SR-PBOT-2007-21

Ladies and Gentlemen:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, the Philadelphia Board of Trade, Inc. (“PBOT” or “Exchange”) hereby submits a Notice to Members regarding a cessation of market maker approval. The cessation of market maker approval will be effective October 26, 2007.

No substantive opposing views were expressed to PBOT by its governing board or committee members, members of PBOT or market participants that were not incorporated into the rule.

PBOT hereby certifies that the Notice to Members complies with the Commodity Exchange Act and regulations thereunder.

Yours truly,

Walt Smith
Vice President

cc: Mr. Allen J. Cooper
Ms. Jane Croessmann
Mr. Edward J. Dasso

MEMORANDUM

TO: All Members and Member Organizations of
The Philadelphia Board of Trade, Inc.

FROM: Walt Smith, Vice President and General Manager

DATE: October 25, 2007

SUBJECT: Market Maker Cessation

Effective October 26, 2007 Philadelphia Board of Trade ("PBOT" or "Exchange") Member Organization IFSCS USA Inc.¹ ("IKON Global Markets") is no longer required by the Exchange to provide, upon request, a firm bid/ask market in EFP Transactions (Philadelphia Board of Trade Rule E38) as a market maker, in the PBOT listed currency futures.

If you have any questions regarding the above or any other matters concerning PBOT, please feel free to contact Walt Smith at 215-496-5532.

¹ IFSCS USA, Inc. does business as IKON Global Markets