

 **ICE** FUTURES U.S.  
World Financial Center  
One North End Avenue  
New York, New York 10282

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07-69  
November 19, 2007

Mr. David A. Stawick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Re: **Amendments to EFP/EFS Procedures -  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. (“Exchange”) submits, by written certification, amendments to the procedures for reporting and submitting EFP/EFS transactions.

In Submission 07-63 dated October 15, 2007, the Exchange submitted procedures which allow floor brokers, clearing members and third party brokers to utilize ICEBlock for the purpose of entering exchange for physical (“EFP”) and exchange for swap (“EFS”) transactions on the ICE Electronic Platform. The EFP/EFS procedures required floor brokers, clearing members and authorized third parties to submit EFP and EFS transactions only when open outcry trading was open. The amended procedures allow EFP and EFS transactions, which are submitted using ICEBlock, to be submitted to the Exchange when electronic trading and/or open outcry trading is occurring in the commodity. The expansion of the hours to submit EFP and EFS transactions using ICEBlock went into effect on November 16, 2007.

The Exchange certifies that procedures comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. No substantive opposing views were expressed by members or others with respect to the procedures.

If you have any questions or need further information, please contact me at 212-748-4084 or at [jill.fassler@theice.com](mailto:jill.fassler@theice.com).

Sincerely,

Jill S. Fassler  
Vice President  
Associate General Counsel

cc: Riva Adriance, CFTC, Division of Market Oversight  
Allen Cooper, CFTC, New York Regional Office