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November 20, 2007
DEC. OF THE SECRETARIAT

Via E-Mail

Office of the Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 07.125: Notification of Amendments to NYMEX Rules 6.17, 6.17A, COMEX Rules 104.71 and 104.71A – Errors and Omissions in Handling Orders on Globex®

Dear Ms. Eileen Donovan:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to NYMEX Rules 6.17, Errors and Omissions in Handling Orders, 6.17A, Spread Transaction to Rectify an Error, COMEX Rule 104.71, Resolution of Errors, Out- and "Who" Trades; and 104.71A, Spread Transaction to Rectify an Error.

Effective for Wednesday, November 21, 2007, the amendments expand the definition of an "Error Trade" to include the failure to properly execute placed customer orders due to a bona fide clerical error in transposing a GLOBEX® order while on the Exchange floor or in an office off of the Exchange floor. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act.

If you have any questions, please contact Nancy Minett, Vice President, Compliance, at (212) 299-2940.

Sincerely,

Thomas F. Lasala
Chief Regulatory Officer

cc: Nancy Minett
Brian Regan

New York Mercantile Exchange, Inc.
World Financial Center
One North End Avenue
New York, NY 10282-1101
(212) 299-2000

The New York Mercantile Exchange, Inc. offers trading in crude oil, heating oil, unleaded gasoline, natural gas, electricity, coal, propane, freight rates, emissions, gold, silver, platinum, palladium, copper, and aluminum.

(Bold/underline indicates additions; strikethrough indicates deletions.)

Rule 6.17, Errors and Omissions in Handling Orders

NYMEX Rule 6.17, Resolution of Errors, Out-and "Who" Trades.

(A) Errors. If a ~~Floor~~ Member or Member Firm has failed to execute an order placed by a customer or has made an error in handling a customer order, including failures to properly execute placed customer orders due to a bona fide clerical error in transposing a GLOBEX order, such as by under buying or under selling, and the order cannot be executed in the market at a price which is equal to that which the order should have received, the ~~Floor~~ Member or Member Firm may take one of the following actions:

(Remainder of the Rule is unchanged.)

Rule 6.17A, Spread Transaction to Rectify an Error

(A) In the event that a CTI Type 4 Customer order is executed in the wrong month or at the wrong strike price, including errors in execution due to a bona fide clerical error in transposing a GLOBEX order, the trade shall be referred to as an out-trade. In the event of an out-trade, a Floor Member may use a spread transaction to re-execute the order and liquidate the position created by the out-trade, provided that the ~~Floor~~ Member or Member Firm follows the procedures set forth in Section (B) of this Rule.

(Remainder of the Rule is unchanged.)

Rule 104.71, Resolution of Errors, Out- and "Who" Trades

(a) Errors. If a ~~floor~~ Member or Member Firm has failed to execute an order placed by a customer or has made an error in handling a customer order, including failures to properly execute placed customer orders due to a bona fide clerical error in transposing a GLOBEX order, such as by under-buying or under-selling and the order cannot be executed in the market at a price which is equal to that which the order should have received, the ~~floor~~ Member or Member Firm may take one of the following actions:

(Remainder of the Rule is unchanged.)

Rule 104.71A, Spread Transaction to Rectify an Error

(A) In the event that a CTI Type 4 Customer order is executed in the wrong month or at the wrong strike price, including errors in execution due to a bona fide clerical error in transposing a GLOBEX order, the trade shall be referred to as an out-trade. In the event of an out-trade, a Floor Member may use a spread transaction to re-execute the order and liquidate the position created by the out-trade, provided that the ~~Floor~~ Member or Member Firm follows the procedures set forth in Section (B) of this Rule.

(Remainder of the Rule is unchanged.)