



20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.1000 tel/
312/466.4410 fax

August 19, 2011

Mr. Richard Shilts
Division of Market Oversight
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Notification of Delay of Launch for the Standard-Sized U.S. Dollar/Chinese Renminbi (CNY) Futures and E-micro U.S. Dollar/Chinese Renminbi (CNY) Futures Contracts.

Dear Mr. Shilts:

By this correspondence, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") wishes to inform staff in the Division of Market Oversight that, CME is delaying the launch of the new Standard-Sized U.S. Dollar / Chinese Renminbi (RMB or CNY) Futures and E-micro U.S. Dollar / Chinese Renminbi (CNY) Futures contracts originally scheduled to begin trading on CME Globex[®] on Sunday, August 21, 2011. You were originally notified of the launch of these products and their respective rules in CME Submission 11-247, dated Monday, July 11, 2011. This delay was at the request of market participants, who asked CME for more time to adapt their back office systems to support the USD/RMB (CNY) futures contracts. The new launch date is Sunday, October 16, 2011 on CME Globex for the trade date of Monday, October 17, 2011. CME considers the rules detailed in CME Submission 11-247, effective as of Sunday, August 21, 2011. Only the start date for trading is delayed until October 16, 2011.

Shareholder/members are notified of the delay of the Standard-Sized USD/RMB (CNY) futures contracts and the E-micro USD/RMB (CNY) futures contracts product launch in CME Group Special Executive Report, S-5895, dated Friday, August 19, 2011. The exchange notes that these actions neither violate nor are inconsistent with any provision of the Commodity Exchange Act or of the rules there under. There were no substantive opposing views to the delay of the new USD/RMB futures products launch.

If you have questions or require additional information regarding this matter, please contact me or my colleagues Steve Youngren at 312-930-4583 or via e-mail at Steve.Youngren@cmegroup.com or Tim Elliott at 312-466-7478 or via email at Tim.Elliott@cmegroup.com.

Sincerely,

/s/ John W. Labuszewski
Managing Director, Research & Product Development

Cc: Thomas Leahy, Jr. Chief, Product Review Branch, Division of Market Oversight
Phil Colling, Product Review Branch, Division of Market Oversight