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Sean M. Downey
Associate Director and Assistant General Counsel
Legal Department

OFFICE OF THE
SECRETARIAT

January 4, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule 40.6(a) Certification. Notification Regarding the Delisting of NGPL Louisiana Basis Swap (Platts IFERC) Futures Contract Currently Listed for Trading on the NYMEX Trading Floor and for Clearing through CME ClearPort. NYMEX Submission #12-003

Dear Mr. Stawick,

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the delisting of NGPL Louisiana Basis Swap (Platts IFERC) futures (Rule Chapter 626, Commodity Code NY), effective at the close of business today, January 4, 2012. This contract has no open interest and is currently listed on CME ClearPort and the NYMEX trading floor.

In addition, NYMEX is also notifying the Commission that it is deleting references to the terms and conditions of this contract from the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook (Appendix A).

The delisting of the contract referenced above, the deletion of the contract rule chapter from the Exchange Rulebook (Appendix B) and deletion of references to the contract in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook shall be effective at the close of business today, January 4, 2012.

NYMEX business staff responsible for the delisting of this contract and the NYMEX legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified that the delisting of this contract may have some bearing on the following Core Principle:

- Emergency Authority: There is no open interest in the contract submitted for delisting and therefore, there will be no market disruption related to its delisting.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6(a), the Exchange hereby certifies that the delisting of this contract complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Mr. David Stawick
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Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or Sean.Downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey
Associate Director and Assistant General Counsel

Attachments: Appendix A
Appendix B

Appendix A

(strikethrough indicates deletion)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Account-ability Level</u>	<u>Any One Month Account-ability Level</u>	<u>Expiration Account-ability Level- Penultimate and Metals Contracts</u>	<u>Report- ing Level</u>	<u>Aggre- gate Into (1)</u>
			Rule 560	Rule 560	Rule 560	Rule 561	
<i>Natural Gas Inside FERC</i>							
<i>Natural Gas Pipeline Co. of America</i>							
NGPL Louisiana Basis-Swap (Platts-IFERC) Futures	626	NY	40,000	40,000	500	175	NY

Appendix B

(strikethrough indicates deletion)

~~Chapter 626~~

~~NGPL Louisiana Basis Swap (Platts IFERC) Futures~~

~~626.01. SCOPE~~

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

~~626.02. FLOATING PRICE~~

~~The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Natural Gas Pipeline Co. of America, Louisiana zone Index ("Index") published in the table titled "Prices of Spot Gas Delivered to Pipelines" in the first regular issue of the contract month minus the Henry Hub Natural Gas Futures contract final settlement price for the corresponding contract month.~~

~~626.03. CONTRACT QUANTITY AND VALUE~~

~~The contract quantity shall be 2,500 MMBtu (million British thermal units). Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of calendar days in that contract month, provided however this restriction on transaction size does not apply to either Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection With Swap Transactions (EFS). Each contract based on the NGPL Louisiana Basis Swap (Platts IFERC) Futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.~~

~~626.04. CONTRACT MONTHS~~

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

~~626.05. PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.~~

~~626.06. TERMINATION OF TRADING~~

~~Trading shall cease on the last business day of the month prior to the contract month.~~

~~626.07. FINAL SETTLEMENT~~

~~Delivery under the NGPL Louisiana Basis Swap (Platts IFERC) Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the President or the President's designee, based on the best information available to the Exchange at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.~~

~~626.08. EXCHANGE OF FUTURES FOR, OR IN CONNECTION WITH PRODUCT AND EXCHANGE OF FUTURES FOR, OR IN CONNECTION WITH SWAP TRANSACTIONS~~

~~© Copyright 2009 New York Mercantile Exchange, Inc. All rights reserved Page 2 of 2 Any exchange of futures for, or in connection with product (EFP) or exchange of futures for, or in connection with swap transactions (EFS) shall be governed by the provisions of rules 538 and 538A, respectively.~~

~~626.09. DISCLAIMER~~

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