CME Group

Sean M. Downey
Associate Director and Assistant General Counsel
Legal Department

January 6, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Weekly Notification of Rule Amendments
New York Mercantile Exchange, Inc.
Submission No. 12-004

Dear Mr. Stawick:

Pursuant to Commission Regulation 40.6(d), the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") submits this Weekly Notification of the following rule amendments issued and/or made effective pursuant to Regulation 40.6(d) during the Week of January 1, 2012:

I. Rule amendments to nine (9) Midwest Independent Transmission System Operator, Inc. ("MISO") Indiana Hub futures and option contracts effective January 1, 2012.

Under this Weekly Notification, the Exchange amended titles and references to titles in the product chapters, where applicable, and references to titles in the Chapter 5 Position Limit, Position Accountability and Reportable Level Table of nine (9) of its existing MISO Indiana Hub futures and option contracts (listed in the table below). These amendments are intended to eliminate any title ambiguity or possible confusion of these products (which were formerly known as the Cinergy Hub contracts) with other (non-Cinergy Hub) Indiana Hub contracts currently listed on the Exchange. Previously, under submission #11-358 dated September 23, 2011, the Exchange notified the Commission that it was self-certifying amendments related to the contract titles and floating price rules to delete the reference to the Cinergy Hub and replace it with Indiana Hub. The reason for that change was to reflect the new final settlement pricing (real-time and day-ahead) as a result of the withdrawal of Duke Energy transmission subsidiaries Duke Ohio and Duke Kentucky from the MISO to become part of PJM Interconnection ("PJM") as of January 1, 2012.

Nine (9) MISO Indiana Hub (formerly known as the Cinergy Hub) futures and option contracts:

Product	Chapter	Code
Midwest ISO (MISO) Indiana Hub 5MW Off-Peak Calendar-Month Day-Ahead Swap Futures	893	K2
Midwest ISO (MISO) Indiana Hub 5 MW Off-Peak Calendar Month Real-Time Swap Futures	803	H4
Midwest ISO (MISO) Indiana Hub 5 MW Peak Calendar-Month Day-Ahead Swap Futures	859	H5
Midwest ISO Indiana Hub Peak Calendar-Month LMP Swap Futures	774	EM
Midwest ISO (MISO) Indiana Hub 5 MW Peak Calendar-Month Real-Time Swap Futures	802	H3
Midwest ISO Indiana Hub Off-Peak LMP Swap Futures	774A	EJ
Midwest ISO Indiana Hub Calendar-Day Peak LMP Swap Futures	774B	CC
Midwest ISO Indiana Hub Peak Calendar-Month LMP Swap Options	383	OY
Midwest ISO Indiana Hub Peak Option on Calendar Futures Strip	921	OEM

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The amendments to the titles and references to titles within the product chapters and in the Chapter 5 Position Limit, Position Accountability and Reportable Level Table of the Exchange rulebook are provided under Appendix A herewith. The Special Executive Report, dated December 23, 2011, notifying the marketplace of the title and reference amendments is also provided herewith under Appendix A.

Rule amendments to eight (8) Singapore Gasoil futures contracts effective January 3, 2012.

With effect from January 3, 2012, Platts renamed their Singapore "0.5%S Gasoil" assessment as Singapore "Gasoil". Consequently, under this Weekly Notification, the Exchange amended references to "0.5%S Gasoil" within the following NYMEX contracts, and titles of chapters 862 and 863, in order to reflect the change in naming convention announced by Platts. References to the titles of chapters 862 and 863 were also changed in the Chapter 5 Table of the NYMEX Rulebook.

Contract	Code	Chapter
Singapore Gasoil (Platts) vs. DME Oman Crude Oil Swap Futures	DZB	128
Singapore Gasoil (Platts) BALMO Swap Futures	VU	496
Singapore Jet Kerosene vs. Gasoil Spread (Platts) BALMO Swap Futures	Z0	657
Singapore Gasoil (Platts) Swap Futures	SG	669
Singapore Jet Kerosene vs. Gasoil Spread (Platts) Swap Futures	RK	672
Singapore Gasoil (Platts) vs. ICE Gasoil Swap Futures	GA	724
Singapore Gasoil 10 ppm vs. 0.5% Sulfur Spread (Platts) Swap Futures	STZ	862
Singapore Gasoil 0.05% vs. 0.5% Sulfur Spread (Platts) Swap Futures	SZZ	863

The amendments to the references to the "0.5%S Gasoil" assessment within the above-listed contracts and in the titles of chapters 862 and 863 as well as references to titles of chapters 862 and 863 in the Chapter 5 Position Limit, Position Accountability and Reportable Level Table of the Exchange rulebook are provided under Appendix B herewith. The Special Executive Report, dated December 27, 2011, notifying the marketplace of these amendments is also provided herewith under Appendix B.

II. Amendment to the minimum price fluctuation rules for ten (10) petroleum futures contracts (listed in the table below) to reduce the minimum price fluctuation tick from $0.01 per metric ton to $0.001 per metric ton. The reduction in tick size is intended to align the rulebook chapters with the product specifications and current market practices. The amendments shall be effective January 6, 2012.

Contract	Code	Chapter
Gasoil 0.1 (Platts) Cargoes CIF NWE BALMO Swap Futures	B7	486
ULSD 10ppm (Platts) Cargoes CIF NWE BALMO Swap Futures	B1	487
Gasoil 0.1 (Platts) Barges FOB Rdam BALMO Swap Futures	B8	488
Diesel 10ppm (Platts) Barges FOB Rdam BALMO Swap Futures	U7	489
Gasoil 0.1 (Platts) CIF MED BALMO Swap Futures	X6	490
ULSD 10ppm (Platts) CIF MED BALMO Swap Futures	X7	491
Gasoil 0.1 (Platts) Cargoes CIF MED Swap Futures	Z4	546

Gasoil 0.1 (Platts) CIF MED vs. ICE Gasoil Swap Futures	Z5	547
ULSD 10ppm (Platts) Cargoes CIF MED Swap Futures	Z6	548
ULSD 10ppm (Platts) CIF MED vs. ICE Gasoil Swap Futures	Z7	549

The amendments to the minimum price fluctuation rules for ten (10) above-listed petroleum futures contracts are provided in Appendix C herewith. The Special Executive Report, dated January 6, 2012, notifying the marketplace of these amendments is also provided herewith under Appendix C.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or at Sean.Downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey
Assoc Dir & Asst General Counsel

Attachments: Appendix A
Appendix B
Appendix C

APPENDIX A

(Underscore denotes addition; ~~Strikethrough~~ denotes deletion)

Chapter 893
Midwest ISO ~~(MISO)~~ Indiana Hub (formerly Cinergy Hub) 5 MW Off Peak Calendar-Month Day Ahead Swap Futures

Chapter 803
Midwest ISO ~~(MISO)~~ Indiana Hub (formerly Cinergy Hub) 5 MW Off-Peak Calendar-Month Real-Time Swap Futures

803.08 FINAL SETTLEMENT

Delivery under the Midwest ISO ~~(MISO)~~ Indiana Hub (formerly Cinergy Hub) 5 MW Off-Peak Calendar-Month Real-Time Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Chapter 859
Midwest ISO ~~(MISO)~~ Indiana Hub (formerly Cinergy Hub) 5 MW Peak Calendar-Month Day-Ahead Swap Futures

Chapter 774
Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures

Chapter 802
Midwest ISO ~~(MISO)~~ Indiana Hub (formerly Cinergy Hub) 5 Month Peak Calendar-Month Real-Time Swap Futures

802.09. FINAL SETTLEMENT

Delivery under the Midwest ISO ~~(MISO)~~ Indiana Hub (formerly Cinergy Hub) 5 MW Peak Calendar-Month Real-Time Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Chapter 774A
Midwest ISO Indiana Hub (formerly Cinergy Hub) Off-Peak LMP Swap Futures

Chapter 774B
Midwest ISO Indiana Hub (formerly Cinergy Hub) Calendar-Day Peak LMP Swap Futures

774B.02. FLOATING PRICE

A Daily Floating Price will be determined for the peak day. The Daily Floating Price will be equal to the arithmetic average of the hourly real time Locational Marginal Prices (LMP) for the Indiana Hub provided by Midwest Independent Transmission System Operator, Inc. (MISO) for the peak day. For settlement of this contract, the prices provided by MISO will be considered final on the payment day stated in Rule 774B.08. and will not be subject to any further adjustment.

774B.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 40 MWH (Megawatt Hours).

Midwest ISO Indiana Hub (formerly Cinergy Hub) Calendar-Day Peak LMP Swap Futures contract shall be valued as the contract quantity (40 MWH) multiplied by the settlement price.

774B.07. FINAL SETTLEMENT

Delivery under the Midwest ISO Indiana Hub (formerly Cinergy Hub) Calendar-Day Peak LMP Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

Chapter 383
Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Option

383.01 EXPIRATION

A Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Option contract shall expire two business days prior to the start of contract month.

383.02 TYPE OPTION

The put option represents an option to assume a short position in the underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract traded on the Exchange at the strike price. The call option represents an option to assume a long position in the underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract traded on the Exchange at the strike price.

383.04 HOURS OF TRADING

The hours of trading in the option contract on the Exchange shall be the same as the hours of trading for the underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract. All such trading shall take place on the trading floor of the Exchange within the hours prescribed by the Exchange.

383.05 STRIKE PRICES

(A) Trading shall be conducted for options with strike prices in increments as set forth below.

(B) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contracts in the corresponding delivery month rounded off to the nearest fifty-cent strike price unless such settlement price is precisely midway between two strike prices in which case it shall be rounded off to the lower strike price and (ii) the twenty fifty-cent increment strike prices which are twenty increments higher than the strike price described in (i) of this Rule 383.05(B) and (iii) the twenty fifty cent increment strike prices which are twenty increments lower than the strike price described in (i) of this Rule 383.05(B) and (iv) an additional ten strike prices for both call and put options will be listed at one dollar increments above the highest fifty cent increment as described in (ii) of this Rule 383.05(B), beginning with the first available such strike that is evenly divisible by $0.50 and (v) an additional ten strike prices for both call and put options will be listed at one dollar increments below the lowest fifty cent increment as described in (iii) of this Rule 383.05(B).

(C) Thereafter, on any business day prior to the expiration of the option, (i) new consecutive strike prices for both puts and calls will be added such that at all times there will be at least twenty fifty cent strike prices above and below the at-the-money strike price available for trading in all options contract months and (ii) new one dollar increment strike prices will be added such that at all times there shall be ten fifty cent strike prices above the highest fifty cent strike, (iii) new one dollar increment strike prices will be added such that at all times there shall be up to ten five-cent strike prices below the lowest fifty cent strike and each such strike price shall be above zero. The at-the money strike price will be determined in accordance with the procedures set forth in Subsection (B) of this Rule 383.05.

(D) Notwithstanding the provisions of subsections (A) through (C) of this Rule, if the Exchange determines that trading in option contracts will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of the option contract in which no new strike prices may be introduced.

Chapter 921
Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip

921.01 EXPIRATION

A Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip contract shall expire on the second to last Friday of the month prior to the first underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract. If the second to last Friday is an Exchange holiday, expiration will occur on the business day immediately preceding that day.

921.02 TYPE OF OPTION

A Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip is a European-style option.

921.03 TRADING UNIT

On expiration of a call option, the long position will be assigned twelve consecutive months beginning with the underlying January month of long Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures at the strike price. On exercise of a put option, the long position will be assigned twelve consecutive months beginning with the underlying January month of short Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures at the strike price.

921.05 STRIKE PRICES

Trading shall be conducted for options with strike prices in increments as set forth below.

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract rounded off to the nearest fifty-cent increment, unless such settlement price is precisely midway between two fifty-cent increments in which case it shall be rounded off to the lower fifty-cent increment; (ii) the ten strike prices which are ten fifty-cent increments higher than the strike price described in section (i) of this Rule 921.05(A); and (iii) the ten strike prices which are ten fifty-cent increments lower than the strike price described in section (i) of this Rule 921.05(A).

(B) Thereafter, on any business day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added, such that at all times there will be at least ten fifty cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 921.05.

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip contract in which no new strike prices may be introduced.

921.08 ABSENCE OF PRICE FLUCTUATION LIMITATIONS

Trading in Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip shall not be subject to price fluctuation limitations.

Chapter 5 Position Limit, Position Accountability and Reportable Level Table

(Underscore denotes addition; ~~Strikethrough~~ denotes deletion)

Contract Name	Rule Chapter	Commodity Code	All Month Accountability Level	Any One Month Accountability Level	Expiration Month Limit	Reporting Level	Aggregate Into (1)
			Rule 560	Rule 560	Rule 559	Rule 561	
Electricity							
Midwest Independent Transmission System Operator, Inc. (MISO)							
Midwest ISO ~~(MISO)~~ Indiana Hub **(formerly Cinergy Hub)** 5 MW Off-Peak Calendar-Month Ahead Swap Futures	893	K2	150,000	125,000	60,000	25	K2
Midwest ISO ~~(MISO)~~ Indiana Hub **(formerly Cinergy Hub)** 5 MW Off-Peak Calendar-Month Real-Time Swap Futures	803	H4	2,250	1,500	300	25	EJ
Midwest ISO ~~(MISO)~~ Indiana Hub **(formerly Cinergy Hub)** 5 MW Peak Calendar-Month Day-Ahead Swap Futures	859	H5	25,000	15,000	3,500	25	H5
Midwest ISO Indiana Hub **(formerly Cinergy Hub)** Peak Calendar-Month LMP Swap Futures	774	EM	3,500	2,500	500	25	EM
Midwest ISO ~~(MISO)~~ Indiana Hub **(formerly Cinergy Hub)** 5 MW Peak Calendar-Month Real-Time Swap Futures	802	H3	3,500	2,500	500	25	EM
Midwest ISO Indiana Hub **(formerly Cinergy Hub)** Off-Peak LMP Swap Futures	774A	EJ	2,250	1,500	300	25	EJ
Midwest ISO Indiana Hub **(formerly Cinergy Hub)** Calendar-Day Peak LMP Swap Futures	774B	CC	3,500	2,500	500	25	EM
Midwest ISO Indiana Hub **(formerly Cinergy Hub)** Peak Calendar-Month LMP Swap Option	383	OY	3,500	2,500	500	25	EM
Midwest ISO Indiana Hub **(formerly Cinergy Hub)** Peak Option on Calendar Futures Strip	921	OEM	3,500	2,500	500	25	EM

CME Group

Special Executive Report

DATE: December 23, 2011

SER#: 6065

SUBJECT: Contract Title Clarification for the Midwest ISO Cinergy Hub Contracts

The New York Mercantile Exchange, Inc. (NYMEX or Exchange) currently offers nine (9) electricity futures and option contracts, identified below, that settle against the Cinergy Hub day-ahead and real-time LMP posted by Midwest ISO (MISO). As reported in the Exchange's Special Executive Report (SER) 5935, dated September 14, 2011, the Exchange is amending the contract titles and floating price rules to delete the reference to Cinergy Hub and replace it with Indiana Hub as the final settlement for real-time or day-ahead prices for its existing Midwest ISO Cinergy Hub contracts. These amendments reflect the termination of Cinergy Hub pricing by MISO due to the withdrawal of Duke Energy transmission subsidiaries Duke Ohio and Duke Kentucky from MISO effective January 1, 2012. As stated in this SER, the Exchange is clarifying the contract titles to eliminate any title ambiguity or possible confusion of these products with other Indiana Hub contracts currently listed on the Exchange. The contracts listed below will be revised to include (formally Cinergy Hub) in all title references in the contract rules. The contract codes will not change following the title revisions. The standard NYMEX electricity listing schedule will apply to all identified contracts. NYMEX will notify the CFTC of the aforementioned contract title clarifications via the weekly NYMEX CFTC notification letter.

The affected contracts, rule chapters, and commodity codes, are listed below for your convenience. The contract name amendments are provided below in blackline format.

Product	Rule Chapter	Code
Midwest ISO Cinergy Hub 5MW Off-Peak Calendar-Month Day-Ahead Swap Futures	893	K2
Midwest ISO Cinergy Hub 5 MW Off-Peak Calendar Month Real-Time Swap Futures	803	H4
Midwest ISO Cinergy Hub 5 MW Peak Calendar-Month Day-Ahead Swap Futures	859	H5
Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Futures	774	EM
Midwest ISO Cinergy Hub 5 MW Peak Calendar-Month Real-Time Swap Futures	802	H3
Midwest ISO Cinergy Hub Off-Peak LMP Swap Futures	774A	EJ
Midwest ISO Cinergy Hub Calendar-Day Peak LMP Swap Futures	774B	CC
Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Options	383	OY
Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip Options	921	OEM

Should you have any questions or require any further information, please contact Brad Leach (212) 299-2609 or Adila Mchich at (212-) 299-2270.

(UNDERSCORE denotes addition; ~~Strikethrough~~ denotes deletion)

Chapter 893
Midwest ISO (~~MISO~~) Indiana Hub (formerly Cinergy Hub) 5MW Off Peak Calendar-Month Day Ahead Swap Futures

Chapter 803
Midwest ISO (~~MISO~~) Indiana Hub (formerly Cinergy Hub) 5 MW Off-Peak Calendar-Month Real-Time Swap Futures

803.08 FINAL SETTLEMENT

Delivery under the Midwest ISO Indiana Hub (formerly Cinergy Hub) 5 MW Off-Peak Calendar-Month Real-Time Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Chapter 859
Midwest ISO (~~MISO~~) Indiana Hub (formerly Cinergy Hub) 5 MW Peak Calendar-Month Day-Ahead Swap Futures

Chapter 774
Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures

Chapter 802
Midwest ISO (~~MISO~~) Indiana Hub (formerly Cinergy Hub) 5 MW Peak Calendar-Month Real-Time Swap Futures

802.09. FINAL SETTLEMENT

Delivery under the Midwest t ISO Indiana Hub (formerly Cinergy Hub) 5 MW Peak Calendar-Month Real-Time Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

Chapter 774A
Midwest ISO Indiana Hub (formerly Cinergy Hub) Off-Peak LMP Swap Futures

Chapter 774B
Midwest ISO Indiana Hub (formerly Cinergy Hub) Calendar-Day Peak LMP Swap Futures

774B.03. CONTRACT QUANTITY AND VALUE
The contract quantity shall be 40 MWH (Megawatt Hours).
Midwest ISO Indiana Hub (formerly Cinergy Hub) Calendar-Day Peak LMP Swap Futures contract shall be valued as the contract quantity (40 MWH) multiplied by the settlement price.

774B.07. FINAL SETTLEMENT
Delivery under the Midwest ISO Indiana Hub (formerly Cinergy Hub) Calendar-Day Peak LMP Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

Chapter 383
Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Option

383.01 EXPIRATION
A Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Option contract shall expire two business days prior to the start of contract month.

383.02 TYPE OPTION
The put option represents an option to assume a short position in the underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract traded on the Exchange at the strike price. The call option represents an option to assume a long position in the underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract traded on the Exchange at the strike price.

383.04 HOURS OF TRADING
The hours of trading in the option contract on the Exchange shall be the same as the hours of trading for the underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract. All such trading shall take place on the trading floor of the Exchange within the hours prescribed by the Exchange.

383.05 STRIKE PRICES
(A) Trading shall be conducted for options with strike prices in increments as set forth below.
(B) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contracts in the corresponding delivery month rounded off to the nearest fifty-cent strike price unless such settlement price is precisely midway between two strike prices in which case it shall be rounded off to the lower strike price and (ii) the twenty fifty-cent increment strike prices which are twenty increments higher than the strike price described in (i) of this Rule 383.05(B) and (iii) the twenty fifty cent increment strike prices which are twenty increments lower than the strike price described in (i) of this Rule 383.05(B) and (iv) an additional ten strike prices for both call and put options will be listed at one dollar increments above the highest fifty cent increment as described in (ii) of this Rule 383.05(B), beginning with the first available such strike that is evenly divisible by $0.50 and (v) an additional ten strike prices for both call and put options will be listed at one dollar increments below the lowest fifty cent increment as described in (iii) of this Rule 383.05(B).
(C) Thereafter, on any business day prior to the expiration of the option, (i) new consecutive strike prices for both puts and calls will be added such that at all times there will be at least twenty fifty cent strike prices above and below the at-the-money strike price available for trading in all options contract months and (ii) new one dollar increment strike prices will be added such that at all times there shall be ten fifty cent strike prices above the highest fifty cent strike, (iii) new one dollar increment strike prices will be added such that at all times there shall be up to ten five-cent strike prices below the lowest fifty cent strike and each such strike price shall be above zero. The at-the money strike price will be determined in accordance with the procedures s et forth in Subsection (B) of this Rule 383.05. (D) Notwithstanding the provisions of subsections (A) through (C) of this Rule, if the Exchange determines that trading in option contracts will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of the option contract in which no new strike prices may be introduced.

Chapter 921
Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip

921.01 EXPIRATION
A Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip contract shall expire on the second to last Friday of the month prior to the first underlying Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract. If the second to last Friday is an Exchange holiday, expiration will occur on the business day immediately preceding that day.

921.02 TYPE OF OPTION
A Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip is a European-style option.

921.03 TRADING UNIT
On expiration of a call option, the long position will be assigned twelve consecutive months beginning with the underlying January month of long Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures at the strike price. On exercise of a put option, the long position will be assigned twelve consecutive months beginning with the underlying January month of short Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures at the strike price.

921.05 STRIKE PRICES
Trading shall be conducted for options with strike prices in increments as set forth below.
(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices:
(i) the previous day's settlement price for the underlying Midwest ISO Indiana Hub(formerly Cinergy Hub) Peak Calendar-Month LMP Swap Futures contract rounded off to the nearest fifty-cent increment, unless such settlement price is precisely midway between two fifty-cent increments in which case it shall be rounded off to the lower fifty-cent increment; (ii) the ten strike prices which are ten fifty-cent increments higher than the strike price described in section (i) of this Rule 921.05(A); and (iii) the ten strike prices which are ten fifty-cent increments lower than the strike price described in section (i) of this Rule 921.05(A).
(B) Thereafter, on any business day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added, such that at all times there will be at least ten fifty cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 921.05.
(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip contract in which no new strike prices may be introduced.

921.08 ABSENCE OF PRICE FLUCTUATION LIMITATIONS
Trading in Midwest ISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip shall not be subject to price fluctuation limitations.

APPENDIX B

The changes to references to "0.5%S Gasoil" within the NYMEX contracts are shown below.

(Underscore denotes addition; ~~Strikethrough~~ denotes deletion)

Chapter 128
Singapore Gasoil (Platts) vs. DME Oman Crude Oil Swap Futures

128.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ minus the DME Oman Crude Oil Futures 1st nearby contract settlement price as of 16:30 (Singapore time) for each business day during the contract month (using Non-common pricing).

Chapter 496
Singapore Gasoil (Platts) BALMO Swap Futures

496.02 FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ starting from the selected start date through the end of the contract month, inclusive.

Chapter 657
Singapore Jet Kerosene vs. Gasoil Spread (Platts) BALMO Swap Futures

657.02. FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore cargoes of jet kerosene minus the arithmetic average of the high and low quotations for Singapore gasoil ~~0.5% sulfur~~ for each business day that both are determined during the contract month starting from the selected start date through the end of the month.

Chapter 669
Singapore Gasoil (Platts) Swap Futures

669.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each business day that it is determined during the contract month.

Chapter 672
Singapore Jet Kerosene vs. Gasoil Spread (Platts) Swap Futures

672.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Cargoes of Jet Kerosene minus the arithmetic average of the high and low quotations for Singapore Gasoil ~~0.5% Sulfur~~ for each business day during the contract month (using Non-common pricing).

Chapter 724
Singapore Gasoil (Platts) vs. ICE Gasoil Swap Futures

724.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each business day that it is determined minus the arithmetic average for first line

Gasoil (ICE) Futures settlement price for each business day that it is determined during the contract month (using Non-common pricing). For purposes of determining the Floating Price, the Gasoil Futures first nearby contract month settlement price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.

(B) The settlement prices for the first nearby contract month will be used except on the last day of trading for the expiring Gasoil Futures contract when the settlement prices of the second nearby Gasoil contract will be used.

Chapter 862
Singapore Gasoil 10 ppm vs. ~~0.5% Sulfur~~Singapore Gasoil Spread (Platts) Swap Futures

862.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil 10ppm Sulfur minus the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each publication day during the contract month (using common pricing).

Chapter 863
Singapore Gasoil 0.05% vs. ~~0.5% Sulfur~~Singapore Gasoil Spread (Platts) Swap Futures

863.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil 0.05% Sulfur minus the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each publication day during the contract month (using common pricing).

Chapter 5 Position Limit, Position Accountability and Reportable Level Table

(Underscore denotes addition; ~~Strikethrough~~ denotes deletion)

Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Expiration Month Limit	Reporting Level	Aggregate Into (1)	Aggregate Into (2)
				Rule 560	Rule 560	Rule 559	Rule 561		
Petroleum									
USA									
Gulf Coast									
Singapore Gasoil 10 ppm vs ~~0.5% Sulfur~~ **Singapore Gasoil** Spread (Platts) Swap Futures	862	STX	*	5,000/ 5,000	5,000/ 5,000	1,000/ 1,000	25	STF	SG
Singapore Gasoil 0.05% vs ~~0.5% Sulfur~~ **Singapore Gasoil** Spread (Platts) Swap Futures	863	SZZ	*	5,000/ 5,000	5,000/ 5,000	1,000/ 1,000	25	SZF	SG

CME Group

Special Executive Report

DATE: **December 27, 2011**

SER#: **6070**

SUBJECT: **Changes to Name of Platts' Singapore "0.5%S Gasoil" Assessment**

Platts have announced the following changes to their Singapore gasoil price assessments:

- With effect from January 3, 2012, Platts will rename their Singapore "0.5%S Gasoil" assessment as Singapore "Gasoil"; and
- With effect from January 2, 2013, Platts will lower the sulfur specification of their "Singapore Gasoil" assessment from the current 0.5% (5,000 ppm) to 500 ppm.

These changes are intended to facilitate lower sulfur specifications for gasoil, reflecting changing supply and demand trends across the Asia-Pacific region.

Effective January 3, 2012, NYMEX will revise its contracts to reflect the change in the naming convention by Platts. The Commodity Futures Trading Commission (CFTC) will be notified of these changes during the week of January 9, 2012 via the weekly notification procedures set out in Part 40 of the CFTC Regulations.

References to "0.5%S Gasoil" within the following NYMEX contracts, and titles of chapters 862 and 863, will be changed in order to reflect the change in naming convention announced by Platts. References to the titles of chapters 862 and 863 will also be changed in the Chapter 5 Table of the NYMEX Rulebook.

Contract	Code	Chapter
Singapore Gasoil (Platts) vs. DME Oman Crude Oil Swap Futures	DZB	128
Singapore Gasoil (Platts) BALMO Swap Futures	VU	496
Singapore Jet Kerosene vs. Gasoil Spread (Platts) BALMO Swap Futures	Z0	657
Singapore Gasoil (Platts) Swap Futures	SG	669
Singapore Jet Kerosene vs. Gasoil Spread (Platts) Swap Futures	RK	672
Singapore Gasoil (Platts) vs. ICE Gasoil Swap Futures	GA	724
Singapore Gasoil 10 ppm vs 0.5% Sulfur Spread (Platts) Swap Futures	STZ	862
Singapore Gasoil 0.05% vs 0.5% Sulfur Spread (Platts) Swap Futures	SZZ	863

The changes to references to "0.5%S Gasoil" within the NYMEX contracts are shown below. Deletions are shown in ~~red strikethrough~~. There are no additions.

Chapter 128 – Singapore Gasoil (Platts) vs. DME Oman Crude Oil Swap Futures

128.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ minus the DME Oman Crude Oil Futures 1st nearby contract settlement price as of 16:30 (Singapore time) for each business day during the contract month (using Non-common pricing).

Chapter 496 – Singapore Gasoil (Platts) BALMO Swap Futures

496.02 FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ starting from the selected start date through the end of the contract month, inclusive.

Chapter 657 – Singapore Jet Kerosene vs. Gasoil Spread (Platts) BALMO Swap Futures

657.02. FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore cargoes of jet kerosene minus the arithmetic average of the high and low quotations for Singapore gasoil ~~0.5% sulfur~~ for each business day that both are determined during the contract month starting from the selected start date through the end of the month.

Chapter 669 – Singapore Gasoil (Platts) Swap Futures

669.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each business day that it is determined during the contract month.

Chapter 672 – Singapore Jet Kerosene vs. Gasoil Spread (Platts) Swap Futures

672.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Cargoes of Jet Kerosene minus the arithmetic average of the high and low quotations for Singapore Gasoil ~~0.5% Sulfur~~ for each business day during the contract month (using Non-common pricing).

Chapter 724 – Singapore Gasoil (Platts) vs. ICE Gasoil Swap Futures

724.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each business day that it is determined minus the arithmetic average for first line Gasoil (ICE) Futures settlement price for each business day that it is determined during the contract month (using Non-common pricing). For purposes of determining the Floating Price, the Gasoil Futures first nearby contract month settlement price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.

(B) The settlement prices for the first nearby contract month will be used except on the last day of trading for the expiring Gasoil Futures contract when the settlement prices of the second nearby Gasoil contract will be used.

Chapter 862 – Singapore Gasoil 10 ppm vs. ~~0.5% Sulfur~~Singapore Gasoil Spread (Platts) Swap Futures

862.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil 10ppm Sulfur minus the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-

Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each publication day during the contract month (using common pricing).

Chapter 863 – Singapore Gasoil 0.05% vs. ~~0.5% Sulfur~~Singapore Gasoil Spread (Platts) Swap Futures

863.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil 0.05% Sulfur minus the arithmetic average of the mid-point of the high and low quotations from the Platts Asia-Pacific Marketscan for Singapore Physical Cargoes of Gasoil ~~0.5% Sulfur~~ for each publication day during the contract month (using common pricing).

The revised Rulebook chapters will be published on www.cmegroup.com effective January 3, 2012.

Should you have any questions or require any further information, please contact Owain Johnson at (65) 6593-5568 or Richard Stevens at (44) 20-3379 3790.

APPENDIX C

The reduction of the minimum tick size for 10 petroleum contracts are shown below.

(Underscore denotes addition; ~~Strikethrough~~ denotes deletion)

Chapter 486
Gasoil 0.1 (Platts) Cargoes CIF NWE BALMO Swap Futures

486.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~ 0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 487
ULSD 10ppm (Platts) Cargoes CIF NWE BALMO Swap Futures

487.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 488
Gasoil 0.1 (Platts) Barges FOB Rdam BALMO Swap Futures

488.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 489
Diesel 10ppm (Platts) Barges FOB Rdam BALMO Swap Futures

489.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 490
Gasoil 0.1 (Platts) CIF MED BALMO Swap Futures

490.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 491
ULSD 10ppm (Platts) CIF MED BALMO Swap Futures

491.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 546
Gasoil 0.1 (Platts) Cargoes CIF MED Swap Futures

546.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 547
Gasoil 0.1 (Platts) CIF MED vs. ICE Gasoil Swap Futures

547.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 548
ULSD 10ppm (Platts) Cargoes CIF MED Swap Futures

548.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 549
ULSD 10ppm (Platts) CIF MED vs. ICE Gasoil Swap Futures

549.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

CME Group

Special Executive Report

DATE: **January 6, 2012**

SER#: **6078**

SUBJECT: **Amendments to Minimum Price Fluctuation Rules for Certain Petroleum Products**

Effective January 6, 2012, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) is amending the minimum price fluctuation rules for ten (10) petroleum futures contracts (listed in the table below) to reduce the minimum price fluctuation tick from $0.01 per metric ton to $0.001 per metric ton. The reduction in tick size is intended to align the rulebook chapters with the product specifications and current market practices.

Contract	Code	Chapter
Gasoil 0.1 (Platts) Cargoes CIF NWE BALMO Swap Futures	B7	486
ULSD 10ppm (Platts) Cargoes CIF NWE BALMO Swap Futures	B1	487
Gasoil 0.1 (Platts) Barges FOB Rdam BALMO Swap Futures	B8	488
Diesel 10ppm (Platts) Barges FOB Rdam BALMO Swap Futures	U7	489
Gasoil 0.1 (Platts) CIF MED BALMO Swap Futures	X6	490
ULSD 10ppm (Platts) CIF MED BALMO Swap Futures	X7	491
Gasoil 0.1 (Platts) Cargoes CIF MED Swap Futures	Z4	546
Gasoil 0.1 (Platts) CIF MED vs. ICE Gasoil Swap Futures	Z5	547
ULSD 10ppm (Platts) Cargoes CIF MED Swap Futures	Z6	548
ULSD 10ppm (Platts) CIF MED vs. ICE Gasoil Swap Futures	Z7	549

The amendments to the minimum price fluctuation rules are provided below in blackline format.

(Underscore denotes addition; ~~Strikethrough~~ denotes deletion)

Chapter 486
Gasoil 0.1 (Platts) Cargoes CIF NWE BALMO Swap Futures

486.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~ 0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 487
ULSD 10ppm (Platts) Cargoes CIF NWE BALMO Swap Futures

487.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 488
Gasoil 0.1 (Platts) Barges FOB Rdam BALMO Swap Futures

488.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 489
Diesel 10ppm (Platts) Barges FOB Rdam BALMO Swap Futures

489.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 490
Gasoil 0.1 (Platts) CIF MED BALMO Swap Futures

490.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 491
ULSD 10ppm (Platts) CIF MED BALMO Swap Futures

491.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 546
Gasoil 0.1 (Platts) Cargoes CIF MED Swap Futures

546.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 547
Gasoil 0.1 (Platts) CIF MED vs. ICE Gasoil Swap Futures

547.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.01~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 548
ULSD 10ppm (Platts) Cargoes CIF MED Swap Futures

548.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.010~~0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 549
ULSD 10ppm (Platts) CIF MED vs. ICE Gasoil Swap Futures

549.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~$0.010~~0.001 per metric ton. There shall be no maximum price fluctuation.