


ICE FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

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Submission 08-01
January 7, 2007

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to the Definition of the term "Business Day" and the ICE Futures U.S., Inc. 2008 Holliday Schedule
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to the definition of the term "Business Day" and the Exchange's 2008 Holiday Schedule.

Business Day

The Definitions Chapter of the Exchange Rulebook defines a Business Day with respect to an Exchange Futures or Options Contract as "any day on which a Commodity Contract with the same underlying commodity as such Exchange Futures Contract or Exchange Option is available for trading by open outcry in New York." The defined term Business Day is then used in the Rules for purposes of determining such dates as First/Last Notice Days, First/Last Business Days, and Last Trading Days. With the pending elimination of the open outcry session for futures products, this definition will no longer serve, the following amendment to the definition was adopted:

Business Day – The term "Business Day" shall mean, with respect to an Exchange Futures Contract or an Exchange Option, any day on which a Commodity Contract with the same underlying commodity as such Exchange Futures Contract or Exchange Option is available for trading on the electronic trading platform for the full regular electronic trading session for such Commodity Contract."

2008 Holiday Schedule

Agricultural Products:

Holiday	Date	Floor	ETS
New Year's Day	January 1	closed	closed
Martin Luther King Day	January 21	closed	closed
President's Day	February 18	closed	closed
Good Friday	March 21	closed	closed
Memorial Day	May 26	closed	closed
Independence Day	July 4	closed	closed
Labor Day	September 1	closed	closed
Thanksgiving Day	November 27	closed	closed
Christmas Day	December 25	closed	closed

Currency and Index Products:

Holiday	Date	Currencies		Stock Indexes	
		Floor	ETS	Floor	ETS
New Year's Day	January 1	closed¹	Closed	closed	closed
Martin Luther King Day	January 21	closed¹	Open	closed	open
President's Day	February 18	closed¹	Open	closed	open
Good Friday	March 21	closed¹	Open	closed	open
Memorial Day	May 26	closed¹	Open	closed	open
Independence Day	July 4	closed¹	Open	closed	open
Labor Day	September 1	closed¹	Open	closed	open
Thanksgiving Day	November 27	closed¹	Open	closed	open
Christmas Day	December 25	closed¹	Closed	closed	closed

¹Floor session ends at 1:00 pm on the business day prior to the Holiday.

The Exchange certifies that this amendments and 2008 Holiday Schedule comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments and Holiday Schedule were adopted by the Exchange's Board of Directors on October 10, 2007. The Amendments to the definition of the term "Business Day" shall go into effect on Tuesday, January 8, 2008. No substantive opposing views were expressed by members or others with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4021 or jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel
& Market Regulation Counsel

cc: Riva Adriance
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office