

January 8, 2010

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington DC 20581

DE.

Notification of NYMEX Market Maker Program for Brent

and Gasoil

NYMEX Submission No. 10-011

HE SECRETARIA

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Dear Mr. Stawick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") that the Exchange has approved a market maker program for Brent and Gasoil.

NYMEX certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this program, please contact Howard Hopkins, Director, Energy & Metals Products, at (212) 299-2351 or via e-mail at <a href="mailto:Howard.Hopkins@cmegroup.com">Howard.Hopkins@cmegroup.com</a>, Angie DiCarlo, Associate Director, Energy and Metals Products, at (312) 930-4515 or via e-mail at <a href="mailto:Angie.DiCarlo@cmegroup.com">Angie.DiCarlo@cmegroup.com</a> or me at (312) 648-5422. Please reference NYMEX Submission No. 10-011 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack Regulatory Counsel

Attachment

8015

#### Attachment

# Brent and Gasoil Market Maker Program

# I. Original Terms of Market Maker Program

#### Eligible Participants

- Market makers must be a NYMEX Trading Firm or Member
- Up to ten participants in the program

# **Obligations**

• Post bids and offers during local trading hours in the applicable contracts with a minimum of a \$0.02 spread for Brent and a \$0.25 spread for Gasoil.

#### **Program Term**

- Start date is January 4, 2010
- End date is December 31, 2010

### **Incentives**

- Waiver of CME Globex execution fees
- Waiver of Clearport fees

# Monitoring and Termination of Status

NYMEX will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if NYMEX concludes from its review that a program participant is not complying with the market-making obligations of the program.