January 8, 2010

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington DC 20581

RE: Notification of NYMEX Market Maker Program for Gulf Coast

Sour Crude Products

NYMEX Submission No. 10-012

Dear Mr. Stawick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") that the Exchange has approved a market maker program for Gulf Coast Sour Crude Products.

NYMEX certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this program, please contact Howard Hopkins, Director, Energy & Metals Products, at (212) 299-2351 or via e-mail at <a href="https://howard.Hopkins@cmegroup.com">Howard.Hopkins@cmegroup.com</a>, John Curran, Managing Director, Product Strategy and Planning, at (312) 930-4557 or via e-mail at <a href="mailto:John.Curran@cmegroup.com">John.Curran@cmegroup.com</a> or me at (312) 648-5422. Please reference NYMEX Submission No. 10-012 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack Regulatory Counsel

Attachment

8020

#### Attachment

#### Gulf Coast Sour Crude Market Maker Program

## I. Original Terms of Market Maker Program

# **Eligible Participants**

- Market makers must be a NYMEX Trading Firm or Member
- Up to ten participants in the program

## **Obligations**

• Post bids and offers in the applicable contracts during their local trading hours with a minimum of a \$0.10 spread. There is no minimum volume threshold.

# Program Term

- Start date is January 4, 2010
- End date is December 31, 2010

## **Incentives**

- Waiver of CME Globex execution fees
- Waiver of CME Clearing fees

## **Monitoring and Termination of Status**

NYMEX will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if NYMEX concludes from its review that a program participant is not complying with the market-making obligations of the program.