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World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission 08-4
January 9, 2008

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Rule 27.11(a)(iv) -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Rule 27.11(a)(iv), attached as Exhibit A.

The amendments to Electronic Trading Rule 27.11(a)(iv) expand the range of prices at which Trade At Settlement ("TAS") orders may be executed. TAS orders may be executed at either the daily settlement price of the respective futures contract or up to two (2) minimum price fluctuations above or below the daily settlement price.

Although the amendments also allow for the execution of calendar spreads at the differential between the daily settlement price of two (2) delivery months or up to two (2) minimum price fluctuations above or below the spread differential between the daily settlement price of two (2) delivery months, this provision [Rule 27.11(a)(iv)(2)] will not be available to users of the electronic trading system at this time.

It should also be noted that TAS orders are only available for Cotton No. 2, FCOJ and the Russell 2000 Mini futures contracts with respect to only the nearest three (3) delivery months listed for said futures contracts.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. No substantive opposing views were expressed by members or others with respect to the amendments or resolution.

The amendments were made by the President in accordance with Standing Resolution R-7 and will become effective on January 10, 2008.

If you have any questions or need further information, please contact me at (212) 748-4084 or at jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Riva Adriance
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

27.11. Acceptable Orders

(a) An ETS order shall be in one of the following order types:

* * *

(iv) "Trade At Settlement orders" – Trade At Settlement ("TAS") orders are orders to buy or sell a stated quantity at:

(1) the Trading Session's Settlement Price or up to two minimum price fluctuations above or below the Trading Session's Settlement Price; or

(2) if a Calendar Spread, at the spread differential between the Trading Session's Settlement Prices of the two delivery months or up to two minimum price fluctuations above or below the spread differential between the Trading Session's Settlement Prices of the two delivery months.

TAS orders may be submitted only for those Commodity Contracts and delivery months and during such time periods as specified by the Exchange from time to time.

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A