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SECRETARIAT

January 10, 2011

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: Revisions to CME Position Limit, Position Accountability and Reportable Level Table  
CME Submission No. 11-018**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME") notifies the Commodity Futures Trading Commission that it has adopted amendments to the Position Limit, Position Accountability and Reportable Level Table ("Table") in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook.

On July 26 and December 14, 2010, respectively, CME delisted Butter and physical delivery Nonfat Dry Milk futures and options contracts. At that time, the necessary changes to the Table were inadvertently not included in the submissions notifying the Commission of the delistings.

The revisions to the Commodities Section of the Table appear below, with deletions underscored, and are effective immediately.

POSITION LIMIT, POSITION ACCOUNTABILITY AND REPORTABLE LEVEL TABLE

| CME Commodities             |   |    |   |     |        |        |   |    |    |
|-----------------------------|---|----|---|-----|--------|--------|---|----|----|
| Butter                      | Y | 50 | - | 450 | *900   | *1,000 | - | 25 | 25 |
| Cash-Settled Butter         | Y |    |   | 100 | *500   |        |   | 25 | 25 |
| Class III Milk              | Y |    |   |     | *1,500 |        |   | 25 | 25 |
| Class IV Milk               | Y |    |   | 250 | *1,000 |        |   | 25 | 25 |
| Deliverable Nonfat Dry Milk | Y |    |   | 500 | *1,000 |        |   | 25 | 25 |

[The remainder of the Section is unchanged.]

CME certifies that the revisions comply with the Commodity Exchange Act and regulations thereunder. There were no substantive views to this proposal.

If you have any questions regarding the revisions, please contact Robert Sniegowski, Market Regulation, at 312.341.5991 or me at 312.466.7478. Please reference CME Submission No. 11-018 in any related correspondence.

Sincerely,

/s/ Tim Elliott  
Director & Associate General Counsel

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