


ICE FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 12-1
January 10, 2012

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Change of Electronic Trading Hours for Sugar No. 11[®] Futures and Options
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, a change to the electronic trading hours for Sugar No. 11 futures and options contracts.

The Exchange is changing the opening time of the daily electronic trading session for Sugar No. 11 futures and options contracts from 3:30AM New York time to 1:30AM New York time (during Standard Time) and 2:30AM New York time (during U.S. Daylight Savings Time). No changes are being made to the floor trading hours (8:10 am to 1:30 pm New York time), the daily settlement window (1:28 to 1:30 pm New York time) or the end of the electronic trading day (2:00 pm New York time) for the Sugar No. 11 contracts.

The Exchange certifies that the new trading hours comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>). No substantive opposing views were expressed by members or others with respect to the amendments. The new hours will become effective on January 30, 2012.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive, flowing style.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office