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OFFICE OF THE SECRETARIAT

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ELX Futures

January 14, 2010

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Rule Amendment Certification to ELX Futures, L.P. Rules IV-16 Block Trades

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ELX Futures, L.P. ("ELX") submits, by self certification, notification to the Commodity Futures Trading Commission ("Commission") that ELX has implemented rule changes, to be effective on trade date January 19, 2010, which amend the terms of IV-16 Block Trades to alter provision IV-16 (d) regarding the reporting of block trades.

Description of Rule Amendments

The amendment (text of rule provided as attachment) to Rule IV-16 (d) amends the current reporting period of all Block Trades by sellers to ELX from 5 to 15 minutes. Previously, only certain Block Trades were allowed a 15 minutes window. As per discussion with the Commission, this is intended to be a pilot program which will be reviewed quarterly.

ELX Futures has received no opposing views regarding the rule amendments.

ELX hereby certifies to the CFTC, pursuant to the procedures set forth in CFTC Rule 40.6 that the provisions of ELX Rule IV-16 comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

Please contact the undersigned at (212) 829-5241 if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Daniel McElduff". The signature is written in a cursive, somewhat stylized font.

Daniel McElduff
Senior Vice President and Compliance Director

attachment

TEXT OF PROPOSED RULE AMENDMENTS

_____ = additions and ~~strike~~through = deletions

ELX Rule IV-16 Block Trades

(d) Each Block Trade executed pursuant to this Rule must be cleared through Clearing Privilege Holders. Information identifying the relevant Contract, Contract month, price, quantity, time of execution, counterparty Clearing Privilege Holder, and for Options on Futures, strike price, put or call and expiration month, for each Block Trade must be reported by the seller to the Exchange within ~~5~~ 15 minutes immediately following execution of such Block Trade; ~~provided however, that either (i) a block trade executed between the hours of 6:00 p.m. and 8:00 a.m. or (ii) a block trade for 10,000 contracts or more may be reported by the seller to the Exchange within 15 minutes immediately following execution of such Block Trade.~~ The Exchange will publicize information identifying the trade as a Block Trade and identifying the relevant Contract, Contract month, price or premium, quantity and, if applicable, the underlying commodity, whether the transaction involved a put or a call and the strike price, for each Block Trade immediately after such information has been reported to the Exchange.