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OFFICE OF THE SECRETARIAT

January 14, 2011

VIA E-MAIL
Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule Certification. Notification Regarding an Amendment to the Final Settlement Rule for U.S. Midwest Domestic Hot Rolled Coil Steel Index Futures Listed on CME ClearPort and the NYMEX Trading Floor NYMEX Submission No. 11-027

Dear Mr. Stawick,

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to Rule 920.07 ("Final Settlement") for the U.S. Midwest Domestic Hot Rolled Coil Steel Index Futures contract (Chapter 920; code HRC) in order to clarify and explicitly outline the existing final settlement methodology. This proposed amendment does not alter the current settlement practices or affect the value of the contract. The contract is listed on CME ClearPort® and the NYMEX trading floor.

The rule amendment is provided in blackline format below.

(bold/underline indicates addition)

## 920.07 Final Settlement

Delivery under the contract shall be by cash settlement. Final settlement, following termination of the trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month rounded to the nearest \$1.00/short ton.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, NYMEX hereby certifies that this amendment complies with the Act, including regulations under the Act. There were mp substantive opposing views to this proposal. This amendment will become effective on trade date Wednesday, January 19, 2011.

Should you have any questions concerning the above, please contact Robert Biolsi at (212) 299-2610 or me at (212) 299-2207. Please reference our NYMEX Submission No. 11-027 in any related correspondence.

Sincerely,

/s/ Felix Khalatnikov Dir & Assoc General Counsel