

New York Mercantile Exchange

2008 JAN 16 AN 8:33

OFC. OF THE SECRETARIAT

January 15, 2008

VIA E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule Certification. New York Mercantile Exchange, Inc. Submission #08.05: Amendments to existing options market maker programs for Exchange products listed on CME® Globex®

Dear Ms. Eileen Donovan:

The New York Mercantile Exchange, Inc. ("Exchange") is notifying the Commodity Futures Trading Commission ("Commission") that it is self-certifying the following amendments to all existing options market marker programs (Crude Oil, Natural Gas, New York Harbor RBOB Gas, Heating Oil, Gold, Silver, Copper) for trading of Exchange products on CME® Globex®. All existing options market maker programs for trading of Exchange products on CME® Globex® will be amended by implementing a new uniform termination date of June 30, 2008. Additionally, market makers in the program will now have the obligation to submit electronically volatility curves and the statistics necessary for settlement of options markets, which will be used by the Exchange in its settlement procedures on a daily basis. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the amendments referenced above comply with the Act, including regulations under the Act; these changes will be made effective on January 17, 2008.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian J. Regan

Senior Vice President and Counsel