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January 21, 2010

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #10-026: Notification of Amendments to NYMEX Rules 559, 560 and 561 Relating to the Launch of Seven (7) New Petroleum and Natural Gas Liquids Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to NYMEX Rules: 559, Position Limits and Exemptions; 560, Position Accountability; and 561, Reports of Large Positions, in relation to the listing of seven (7) new Natural Gas Liquids (NGL) and petroleum futures contracts. These amendments establish the all month/any one month accountability levels, expiration position limits, reportable levels, and diminishing and aggregation allocations for the new contracts.

In addition, amendments to the Header Notes of Chapter 5, Position Limit, Position Accountability and Reportable Level Table, clarify that for expiration position limits on a futures equivalent basis: 1) a Mont Belvieu Mini LDH Propane (OPIS) Swap Futures shall be deemed equivalent to 0.10 of a Mont Belvieu LDH Propane 5 Decimals (OPIS) Swap Futures; and 2) an Argus Media for Propane (Far East Index) conversion factor shall be 521 gallons per metric ton.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date January 25, 2010.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Director, Market Surveillance, at (212) 299-2881, or me at (312) 648-5422.

Sincerely,

/s/ Stephen M. Szarmack
Regulatory Counsel

Attachment

8048

NOTIFICATION OF AMENDMENTS TO NYMEX RULES 559, 560 and 561
(Bold/underline indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>	<u>Aggregate Into (2)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 560</u>		
<i>Petroleum USA</i>									
<i>Cushing, Oklahoma</i>									
<u>WTI BALMO Swap Futures</u>	<u>514</u>	<u>42</u>	<u>*</u>	<u>20,000</u>	<u>10,000</u>	<u>3,000</u>	<u>350</u>	<u>26</u>	
<i>Europe</i>									
<i>Northwest Europe</i>									
<u>Mont Belvieu LDH Propane (OPIS) vs. European Propane CIF ARA (Argus) Swap Futures</u>	<u>421</u>	<u>51</u>		<u>2,000/300</u>	<u>1,500/300</u>	<u>250/50</u>	<u>25</u>	<u>B0</u>	<u>PS</u>
<u>European Propane CIF ARA (Argus) BALMO Swap Futures</u>	<u>584</u>	<u>32</u>	<u>*</u>	<u>300</u>	<u>300</u>	<u>50</u>	<u>25</u>	<u>PS</u>	
<i>Asia/Pacific Far East</i>									
<u>Argus Propane Far East Index vs. European Propane CIF ARA (Argus) Swap Futures</u>	<u>581</u>	<u>91</u>	<u>*</u>	<u>1,750/300</u>	<u>1,250/300</u>	<u>150/50</u>	<u>25</u>	<u>7E</u>	<u>PS</u>
<u>Mont Belvieu LDH Propane (OPIS) vs. Argus Propane Far East Index Swap Futures</u>	<u>420</u>	<u>31</u>	<u>*</u>	<u>2,000/1,750</u>	<u>1,500/1,250</u>	<u>250/150</u>	<u>25</u>	<u>B0</u>	<u>7E</u>
<u>Argus Propane Far East Index BALMO Swap Futures</u>	<u>588</u>	<u>22</u>	<u>*</u>	<u>1,750</u>	<u>1,250</u>	<u>150</u>	<u>25</u>	<u>7E</u>	
<i>Light Hydrocarbons Mont Belvieu</i>									
<u>Mont Belvieu Mini LDH Propane (OPIS) Swap Futures</u>	<u>400</u>	<u>81</u>	<u>*</u>	<u>2,000</u>	<u>1,500</u>	<u>250</u>	<u>25</u>	<u>B0</u>	

Chapter 5 – Position Limit, Position Accountability and Reportable Level Table

Header Notes

1. Position Limits and Any One Month/All Month/Expiration Month Position Accountability Levels shall be calculated on a net futures-equivalent basis. Furthermore, the Exchange may require compliance with position accountability levels on a futures-only basis to the base contracts into which other contracts aggregate.

For purposes of calculating futures-equivalent positions, the following shall apply:

An E-mini Crude Oil Futures Contract shall be deemed equivalent to .50 of a Crude Oil Financial Contract;

An E-mini Natural Gas Futures Contract shall be deemed equivalent to .25 of a Henry Hub Penultimate Financial Futures Contract;

An E-mini Gasoline Futures Contract shall be deemed equivalent to .50 of a RBOB Gasoline Financial Futures Contract;

An E-mini Heating Oil Futures Contract shall be deemed equivalent to .50 of a Heating Oil Financial Futures Contract;

An ON-Peak contract month shall be deemed 340 hours for:

ISO New England;
Midwest Independent Transmission System Operator, Inc. (MISO); and
PJM Interconnection, LLC

An OFF-Peak contract month shall be deemed 390 Hours for:

ISO New England;
Midwest Independent Transmission System Operator, Inc. (MISO);
New York Independent Systems Operator (NYISO); and
PJM Interconnection, LLC

A Mont Belvieu Mini LDH Propane (OPIS) Swap Futures shall be deemed equivalent to 0.10 of a Mont Belvieu LDH Propane 5 Decimals (OPIS) Swap Futures; and

An Argus Media for Propane (Far East Index) conversion factor shall be 521 gallons per metric ton.

[The remaining Sections 2 through 8 are unchanged]