

January 27, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule 40.6(a) Certification. Notification Regarding the Delisting of Certain Contract Months for Singapore Gasoil 0.05% Sulfur Platts Contracts NYMEX Submission #12-034

Dear Mr. Stawick,

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the delisting contract months beyond the December 2012 contract for each of the three contracts listed below effective close of business, Friday, January 27, 2012, and pursuant to Rules 861.04 ("Contract Months - Singapore Gasoil 0.05% Sulfur (Platts) Swap Futures"), 863.04 ("Contract Months - Singapore Gasoil 0.05% vs. 0.5% Sulfur Spread (Platts) Swap Futures") and 865.04 ("Contract Months - Singapore Gasoil 0.05% Sulfur (Platts) BALMO Swap Futures").

| Contract | Code | Chapter | Current Listing Schedule | New Schedule effective close of business January 27, 2012 |
|--|------|---------|-----------------------------|--|
| Singapore Gasoil 0.05% Sulfur (Platts) Swap Futures | SZF | 861 | 36 months | Last listed month is December 2012. Stop listing beyond December 2012 contract month |
| Singapore Gasoil 0.05% vs. 0.5% Sulfur Spread (Platts) Swap Futures | SZZ | 863 | 36 months | Last listed month is December 2012. Stop listing beyond December 2012 contract month |
| Singapore Gasoil 0.05% Sulfur (Platts) BALMO Swap Futures | SZL | 865 | | Continue generating until November 2012 such that the last listed month is December 2012 contract |

Platts, the final settlement index provider for these contracts announced that effective January 2, 2013, will lower the sulfur specification of their "Singapore Gasoil" assessment from the current 0.5% (5,000 ppm) to 0.05% (500 ppm) sulfur content. The Exchange already offers a Singapore Gasoil 0.5% outright (chapter 669) and BALMO (chapter 496) whose specifications will be modified upon the implementation of the lower the sulfur specification by Platts in January 2013. Consequently, the Exchange will stop

Mr. David Stawick Page 2 January 27, 2012

listing contract months for contracts SZF (outright) and SZL (BALMO) beyond December 2012, in order to avoid listing duplicate contracts. With respect to the spread contract, Singapore Gasoil 0.05% vs. 0.5% Sulfur Spread (Platts) Swap Futures (SZZ), which will also stop listing beyond December 2012, upon implementation of the lower sulfur specifications by Platts in January 2013, both legs of the spread will become identical and therefore will eliminate the need for a spread contract.

Contract months currently listed for Singapore Gasoil 0.05% Sulfur (Platts) Swap Futures (SZF) and Singapore Gasoil 0.05% vs. 0.5% Sulfur Spread (Platts) Swap Futures (SZZ) beyond the December 2012 contract have **no open interest**. The contracts are listed on CME ClearPort and the NYMEX trading floor.

NYMEX business staff responsible for the delisting of contract months in these contracts and the NYMEX legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified that the delisting of contract months may have some bearing on the following Core Principle:

• <u>Emergency Authority</u>: There is no open interest in the contract months submitted for delisting and therefore, there will be no market disruption related to their delisting.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6(a), the Exchange hereby certifies that the delisting of contract months complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or Sean.Downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey Associate Director and Assistant General Counsel