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January 28, 2011

OFFICE OF THE  
SECRETARIAT

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

**RE: RE: ERRATA - CME New Chapter 384 ("Custom Stock Index Futures")  
CME Submission No. 11-055**

Dear Mr. Stawick:

~~On January 21, 2011, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") submitted CME Submission No. 11-008 Custom Stock Index futures.~~

This submission clarifies the Exchange's original intent and corrects clerical errors by amending Rule 38402.C. Price Increments; Rule 38402.D. Position Limits; and Rule 38402.E. Accumulation of Positions. Appendix 1 depicts the amended changes with additions underscored and deletions bracketed and overstruck. Appendix 2 provides a clean copy of the amended changes cited in Appendix 1.

CME certifies that this action complies with the Commodity Exchange Act and regulations thereunder. There were no substantive opposing views to this proposal.

If you require any additional information regarding this submission, please do not hesitate to contact Mr. John Nyhoff, Director-Research & Product Development, at 312-930-2310 or via e-mail at [john.nyhoff@cmegroup.com](mailto:john.nyhoff@cmegroup.com); Ms. Lucy Wang at 312-648-5478 or via e-mail at [lucy.wang@cmegroup.com](mailto:lucy.wang@cmegroup.com); or me at 312-466-7478. Please reference CME Submission No. 11-055 in any related correspondence.

Sincerely,

/s/ Tim Elliott  
Director and Associate General Counsel

cc: Mr. Thomas M. Leahy and Mr. Philip Colling  
CFTC Division of Market Oversight, Product Review & Analysis Section

1044

**Appendix 1: Amendments to Submission**  
*(Deletions are bracketed and overstruck, additions are underscored.)*

**Chapter 384**  
**Custom Stock Index Futures**

**38402.C. Price Increments**

Bids and offers shall be quoted in terms of the respective Custom Stock Index as designated in Rule 38401 COMMODITY SPECIFICATIONS [~~Appendix A~~]. The minimum fluctuation of the Custom Stock Index futures contract shall be as designated in Rule 38401 COMMODITY SPECIFICATIONS.

**38402.D. Position Limits**

A person shall not own or control more than the designated quantity of Custom Stock Index futures contracts net long or net short in all contract months combined, for each Custom Stock Index futures contract designated in Rule 38401 COMMODITY SPECIFICATIONS [~~Appendix A~~].

**38402.E. Accumulation of Positions**

For purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated for each Custom Stock Index futures contract as designated in Rule 38401 COMMODITY SPECIFICATIONS [~~Appendix A~~].

## **Appendix 2: Clean Copy of Amendments to Submission**

### **Chapter 384 Custom Stock Index Futures**

#### **38402.C. Price Increments**

Bids and offers shall be quoted in terms of the respective Custom Stock Index as designated in Rule 38401 COMMODITY SPECIFICATIONS. The minimum fluctuation of the Custom Stock Index futures contract shall be as designated in Rule 38401 COMMODITY SPECIFICATIONS.

#### **38402.D. Position Limits**

A person shall not own or control more than the designated quantity of Custom Stock Index futures contracts net long or net short in all contract months combined, for each Custom Stock Index futures contract designated in Rule 38401 COMMODITY SPECIFICATIONS.

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#### **38402.E. Accumulation of Positions**

For purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated for each Custom Stock Index futures contract as designated in Rule 38401 COMMODITY SPECIFICATIONS.