

C.F.T.C.
OFFICE OF THE SECRETARIAT

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January 29, 2010

VIA E-MAIL
Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

REVISED Rule Certification. New York Mercantile Exchange, Inc. Submission #10-022R: Notification Regarding the Amendment of Floating Price Rule for Three BALMO Petroleum Futures Contracts Listed on NYMEX Trading Floor and CME ClearPort®

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying a revision to its original Submission #10-022 previously filed with the Commission on January 21, 2010. Under this revised submission, the Exchange is correcting the language contained in the Floating Price Rule for the three Balance-of-Month (BALMO) Futures contracts that were listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort effective Sunday, January 24, 2010 for trade date Monday, January 25, 2010. The existing Floating Price Rule language is erroneous and is not reflective of the calculation of the Floating Price for a BALMO contract. Furthermore, the three BALMO contracts have not traded and have no open interest. This revised submission is limited to amending Floating Price Rules 514.02, 584.02 and 588.02 of the contracts listed below.

Contracts	Cod	Rule
	е	Chapter
Argus Propane Far East Index BALMO Swap Futures	22	588
European Propane CIF ARA (Argus) BALMO Swap Futures	32	584
WTI BALMO Swap Futures	42	514

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached amendments comply with the Act, including regulations under the Act. These amendments shall be effective immediately.

Should you have any questions concerning the above, please contact Daniel Brusstar at (212) 299-2604 or the undersigned at (212) 299-2207.

Sincerely,

/s/ Brian Regan Managing Director, Regulatory Counsel

Attachments:

Contract terms and conditions Supplemental Market Information

Chapter 588 Argus Propane Far East Index BALMO Swap Futures

588.02 FLOATING PRICE

The Floating Price for each contract month is equal to the <u>balance-of-month</u> arithmetic average of the mid-point of the high and low quotations from the Argus Media for Propane (Far East Index) <u>starting from the selected start date through the end of the contract month</u>, <u>inclusively</u>, for each-business day that it is determined during the contract month.

Chapter 584 European Propane CIF ARA (Argus) BALMO Swap Futures

584.02 FLOATING PRICE

The Floating Price for each contract month is equal to the <u>balance-of-month</u> arithmetic average of the high and low quotations from Argus Media for Propane CIF ARA <u>starting from the selected start date</u> through the end of the contract month, inclusively, for each <u>business day that it is determined during the contract month.</u>

Chapter 514 WTI BALMO Swap Futures

514.02 FLOATING PRICE

The Floating Price for each contract month is equal to the <u>balance-of-month</u> arithmetic average of the NYMEX Light Sweet Crude Oil Futures first nearby contract settlement price <u>starting from the selected</u> <u>start date through the end of the contract month, inclusively, for each business day that it is determined during the contract month.</u>