

HedgeStreet.
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February 6, 2008

VIA E-MAIL: submissions@cftc.gov

Mr. David Stawick
Secretary
Office of the Secretariat
Commodity Futures Trading Commission
1155 21st Street, NW
Washington, DC 20581

Re: HedgeStreet, Inc.: Certification Pursuant to Commission Rule 38.5(d)

Dear Mr. Stawick:

As we previously explained by our external counsel, David Yeres, of Clifford Chance, in that certain notice, dated December 10, 2007 (attached hereto), there was a change in the ownership of HedgeStreet, Inc. ("HS"), effective as of December 6, 2007 (the "Effective Date"). The purpose of this letter is to notify the Commission that HS will recommence trading on or about February 11, 2008, and to make the certification required in accordance with the provisions of Commodity Futures Trading Commission (the "Commission") Rule 38.5(d).

HS was first designated as a contract market pursuant to sections 5 and 6(a) of the Commodity Exchange Act ("Act"), 7 USC §§ 7 and 8(a), on February 18, 2004. Immediately prior to the Effective Date, approximately 57 holders owned the entire equity interest in the Exchange. On or about the Effective Date, IG Group Holdings plc ("IG"), through its wholly owned subsidiary, IG US Holdings, Inc., became the owner of the entire equity interest in the Exchange resulting in a change in ownership in the Exchange. In accordance with the provisions of Rule 38.5(d), therefore, we hereby certify that:

(a) HS meets all of the requirements set forth in Section 5(b) (Criteria for Contract Market Designation) of the Act, as described in all material respects in submissions to, and filings with, the Commission and its staff (and amendments and supplements thereto), including, but not limited to, as described in HS's rules approved by the Commission and amendments to those rules filed with the Commission and certified by HS; and

(b) HS meets all of the requirements set forth in Section 5(d) (Core Principles for Contract Markets) of the Act, as described in all material respects in submissions to, and filings with, the Commission and its staff (and amendments and supplements thereto) and in explanation,

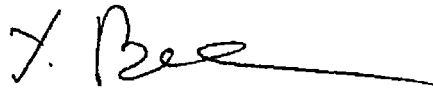
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representations, and presentations (both written and oral, formal and informal) to the Commission and its staff (and amendments, supplements, and clarifications thereto), including, but not limited to, as described in HS's rules approved by the Commission and amendments to those rules filed with the Commission and certified by HS; and

(c) HS meets the provisions of Part 38 of Commission Regulations, as applicable, as described in all material respects in submissions to, and filings with, the Commission and its staff (and amendments and supplements thereto) and in explanation, representations, and presentations (both written and oral, formal and informal) to the Commission and its staff (and amendments, supplements, and clarifications thereto), including, but not limited to, as described in HS's rules approved by the Commission and amendments to those rules filed with the Commission and certified by HS.

If you have any questions concerning the matters discussed in this letter, please contact me at (312) 674-4850 or Timothy McDermott at (312) 674-4835 or by email at timcdermott@hedgestreet.com.

Sincerely,



Yossi Beinart
Chief Executive Officer and President

cc: Timothy McDermott -- HedgeStreet, Inc.
David Yeres - Clifford Chance