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February 8, 2008

SENT VIA E-MAIL submissions@cftc.gov

Mr. David Stawick Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

## Re: Submission pursuant to Commission Regulation Section 40.6(a)

Dear Mr. Stawick:

- I. Certification. The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 1111.02 by giving the pit committee the authority to expand the closing period by up to one minute on a particular date. Any such expansion of the closing period must be communicated to the market at least five minutes prior to the beginning of the revised close for that date. The Board of Directors, in a special meeting held on February 8, 2008, acting pursuant to authority granted them under Rule 233.01(0), approved the aforementioned amendments. KCBT certifies to the Commission that the amendments to Rule 1111.02 are in compliance with the Commodity Exchange Act and the regulations thereunder.
- II. Date of Implementation. The exchange intends to make amended Rule 1111.02 effective Monday, February 11, 2008.
- III. Substantive Opposing Views. To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 1111.02.
- IV. **Text of Amended Rule**. The text of the amended Rule 1111.02 is shown as follows, with additions underlined and deletions lined out:

## 1111.02 Closing Period; Time

Contract

**Close Period** 

Wheat Futures

Last 30 seconds of trading\*\*

Wheat Options

Last one minute of trading

Value Line Futures

Last 30 seconds of trading

Value Line Options

Last one minute of trading

<sup>\*\*</sup> The closing period can be expanded by up to one minute on a particular trade date at the discretion of the Pit Committee to address unique market conditions. Any such expansion of the closing period must be communicated to the market at least five minutes prior to the beginning of the revised close for that date.

Mr. David Stawick February 8, 2008 Page 2 of 2

V. Rationale for Action Taken. The Board amended Rule 1111.02 in order to allow the wheat futures pit additional trading time during the closing period when unique market conditions exist.

Any questions regarding this submission should be directed to the undersigned at 816-753-7500.

Sincerely,

Joseph W. Ott

Vice President - Compliance

Cc: Rick Shilts – CFTC Washington

Tom Bloom – CFTC Kansas City Robin Hagedom – CFTC Kansas City