



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

February 10, 2014

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification: Revisions to CME/CBOT/NYMEX/COMEX Rule 508 ("Giving and Receiving of Gratuities").
CME/CBOT/NYMEX/COMEX Submission No. 14-027**

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") are notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that they are self-certifying revisions to Rule 508 ("Giving and Receiving of Gratuities"). The amendments will become effective February 26, 2014. Currently, the text of Rule 508 includes references to "trading groups." Those references are based on legacy CME Rule 515 ("Registration and Identification of Broker Associations") which defined and required registration of certain trading group broker associations. That term and those registration requirements were eliminated in August 2009. Therefore, those references are being eliminated from Rule 508 in order to avoid any confusion with respect to the individuals and entities to which the Rule applies.

The Market Regulation Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act"). During the review, we identified that the revisions to Rule 508 may have some bearing on the following Core Principle:

Availability of General Information: The revisions to Rule 508 simply eliminate legacy references to "trading groups" as a means of ensuring the Rule accurately references the individuals and entities to which it applies. The marketplace will be informed of the revisions to Rule 508 via the issuance of the annual Market Regulation Advisory Notice in December reminding affected market participants about the restrictions on the giving and receiving of gratuities.

The Exchanges certify that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact Erin Coffey, Market Regulation, at 312-341-3286 or via e-mail at Erin.Coffey@cmegroup.com. Alternatively, you may contact me at 212-299-2200 or via e-mail at Christopher.Bowen@cmegroup.com. Please reference CME/CBOT/NYMEX/COMEX Submission No. 14-027 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Revisions to Rule 508

EXHIBIT A



508. GIVING AND RECEIVING OF GRATUITIES

A member, member firm, broker association, ~~trading group~~ or an employee of any of the foregoing may not give, directly or indirectly, to any employee of another member, member firm, ~~or~~ broker association ~~or trading group~~ any gratuities or gifts with an aggregate market value in excess of \$100 within any twelve-month period.

This rule applies notwithstanding any internal policy of an entity that allows for gifts in excess of \$100. The requirements of this rule apply to both the providers and the recipients of such gifts and gratuities.